



BBAC's Products and Services Offered in Its branches in Iraq

1. Types of Accounts:

a. Current Account without Checkbook

- Deposits and withdrawals are allowed on the account at any time
- Standing orders are allowed on the account
- 24/7 access to the account via Online Banking
- The account should always show a credit balance
- The account can be opened by any customer who has reached eighteen years. All clients must sign the requested special FATCA forms (Foreign Account Tax Compliance Act) - USA, and GATCA (Global Account Tax Compliance Act) Forms.

b. Current Account with Checkbook

- Deposits and withdrawals are allowed on the account at any time
- Payments can be made by checks under the condition of available balance before issuing
- Standing orders are allowed on the account
- 24/7 access to the account via Online Banking
- The account should always show a credit balance
- The account can be opened by any customer who has reached eighteen years. All clients must sign the requested special FATCA forms (Foreign Account Tax Compliance Act) - USA, and GATCA (Global Account Tax Compliance Act) Forms.

c. Fixed-Term Saving Account

- Deposits and withdrawals are allowed on the account at maturity
- Deposits are allowed before and after the maturity date
- Earns interest at maturity or at interest frequency date



- Completing any withdrawal or deposit transaction at the bank by showing the passbook
- 24/7 access to the account via Online Banking (Viewing only)
- The account can be opened by any customer who has reached eighteen years. All clients must sign the requested special FATCA forms (Foreign Account Tax Compliance Act) - USA, and GATCA (Global Account Tax Compliance Act) Forms.

d. Term-Deposit Account

- Deposits and withdrawals are allowed on the account at maturity
- Earns interest at maturity or at interest frequency date
- 24/7 access to the account via Online Banking
- The account can be opened by any customer who has reached eighteen years. All clients must sign the requested special FATCA forms (Foreign Account Tax Compliance Act) - USA, and GATCA (Global Account Tax Compliance Act) Forms.

2. Letters of Credit for Import and Export, and Letters of Guarantee

3. Retail Loans:

- Personal Loan: This loan is granted to support the needs of clients looking for a quick solution to a personal financial need. The maximum loan amount is 30,000 USD for a maximum loan period of 5 years with competitive interest rates. Approval for this loan is taken on a case-by-case basis and is subject to bank rules and regulations.
- Car Loan: This loan is granted to clients willing to purchase a car, with a maximum loan period of 5 years. Approval for this loan is taken on a case-by-case basis and is subject to bank rules and regulations.



- Housing Loans: The housing loans provided assist in the purchase of a house with competitive interest rates. The maximum loan period of these loans is 25 years, depending on the income and age of the client. Approval for this loan is taken on a case-by-case basis and is subject to bank rules and regulations.

- Educational Loans: This loan is granted to students for a maximum loan period of 5 years and a maximum loan amount of 30,000 USD. Approval for this loan is taken on a case-by-case basis and is subject to bank rules and regulations.

4. Loans Granted to Fund Small, Medium and Large Enterprises

5. External and Internal Bank Money Transfers

6. Credit Cards:

a. Classic, Gold, Platinum Cards (VISA/MasterCard)

- Credit Cards with worldwide acceptance and recognition that could be used 24/7 throughout the week, for the purchase of items, or the withdrawal of cash from any ATM machine that accepts VISA or MasterCard.
- Issuing the card is subject to administrative approval and as per the said approval conditions.
- Minimum card limit:
 - Classic: USD 500
 - Gold: USD 2,000
 - Platinum: USD 3,000



b. Diamond Card (VISA)

- Credit card designed especially for ladies and is granted free of charge with no additional renewal fees. The card offers a rewards program that allows its holder to win valuable prizes like diamonds and jewelry by earning points when using the card to make purchases.
- Issuing the card is subject to administrative approval and as per the said approval conditions.
- Minimum card limit: USD 500

c. Euro Credit Card (VISA)

- Credit card that allows its holder to make purchases and cash withdrawals internationally. The card allows its holder to avoid additional charges incurred from currency conversion when traveling to Europe.
- Issuing the card is subject to administrative approval and as per the said approval conditions.
- Minimum card limit: Euro 500

d. AED Card (VISA)

- Credit card specialized for traveling and shopping lovers that travel constantly to the United Arab Emirates. The card allows its holders to avoid exchange rates when purchasing using AED and it offers them special benefits such as entry to airport lounges.
- Issuing the card is subject to administrative approval and as per the said approval conditions.
- Minimum card limit: AED 18,000

e. VISA Infinite Card

- Credit Card with great purchasing ability, which provides VIP services and benefits, as well as worldwide acceptance and recognition, that could be used 24/7 throughout the week.



- Issuing the card is subject to administrative approval and as per the said approval conditions.
- Minimum card limit: USD 15,000

f. Internet Card (MasterCard)

It is a charge card that allows its holder to make online purchases comfortably. The full amount will have to be settled once a month.

g. Electron Card (VISA)

It is a debit card that allows its holders to access their account 24/7 and make purchases and cash withdrawals with ease and comfort.

7. Online Banking Services

The Online Banking service allows clients to access their accounts at any time throughout the week free of charge. This service also allows clients to easily follow up on their accounts through the internet, as well as transfer money between their accounts.

8. Automatic Teller Machine (ATM)

BBAC offers the following through its ATMs:

- Cash withdrawals
- Money transfers between current accounts
- Balance inquiry statement
- Requesting new PIN for the card

9. Private Banking Unit

BBAC aims to develop structured and advanced products through the Private Banking Unit in order serve clients who are interested in the international money market. The investment services include local and international markets (Fixed Income and Direct Investment in Equities), and certificate of deposits.