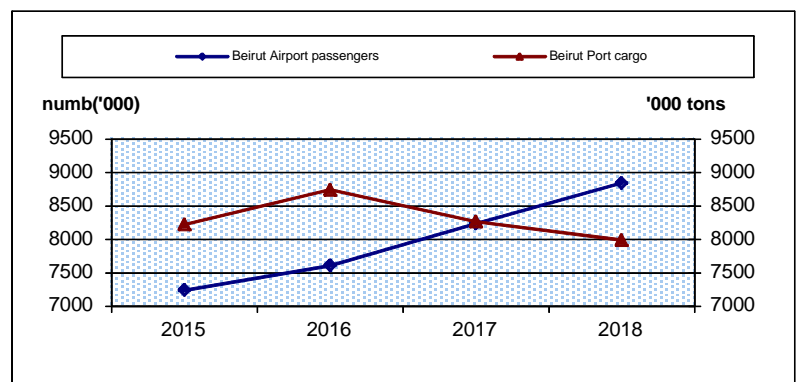
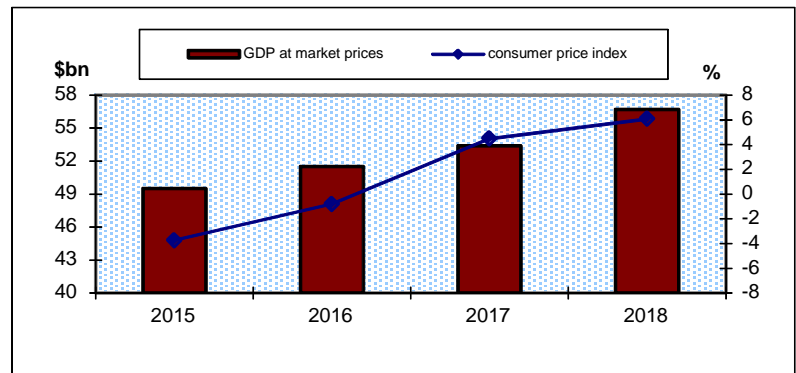


Lebanese Economy Indicators 4th quarter 2018

Major Indicators

	2017	2018
Resident population (m) *	4.5	4.5
GDP at market prices (\$bn)	53.4	56.7
Consumer price index (%)**	4.48	6.07
GDP Deflator	3.3	3.6
GDP Real Growth Rate	0.6	1
Imports (\$bn)	23.131	19.979
Exports (\$bn)	2.844	2.953
Balance of payments (\$m)	-155.7	-4823.2
Forgn. Assets excl gold (\$bn)	41.99	39.67
External public debt (\$bn)	30.40	33.49
Exchange rate \$:LBP	1507.5	1507.5

Sources: Central Bank of Lebanon, Association of Lebanese Banks, International Monetary Fund, Ministry of Finance, Central Administration of Statistics
*Syrian Refugees are not included
** (Period Average)



Tourism and Transport

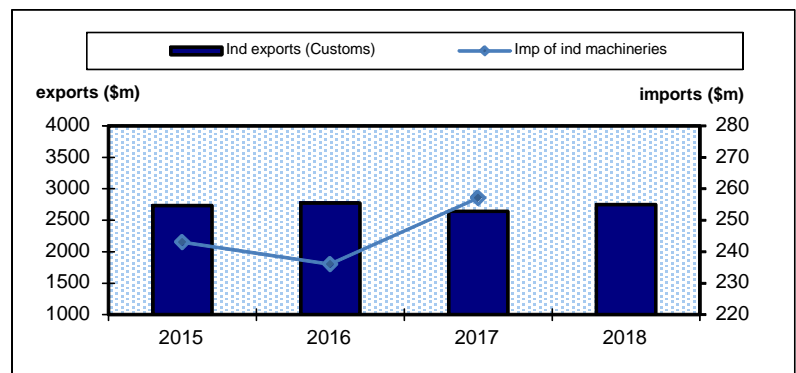
	2017	2018
Number of tourists	1856795	1963917
Beirut Airport		
Flights	71169	73626
Passengers	8235930	8841839
Beirut port mvt. ('000 tons)	8263	7988

Sources: Central Bank of Lebanon, Association of Lebanese Banks.

Industry

\$m	2017	2018
Industrial exports*	2643	2747
Imports of industrial machineries	257	n.a.

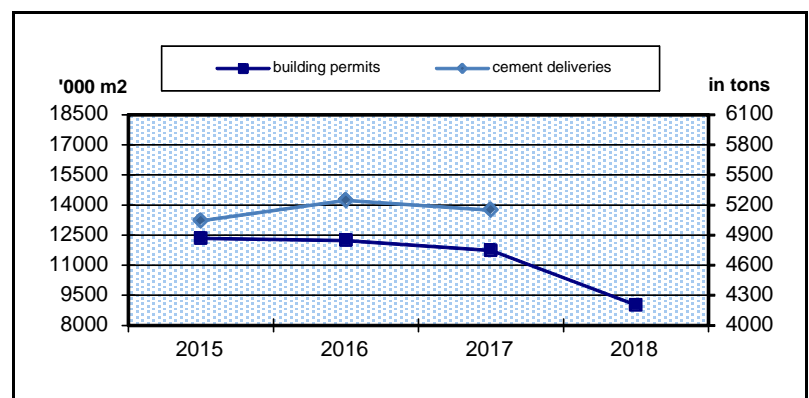
* according to the Customs department



Construction

	2017	2018
Buildg permits ('000 m ²)	11730	9020
Cement deliv. ('000 tons)	5149	n.a.

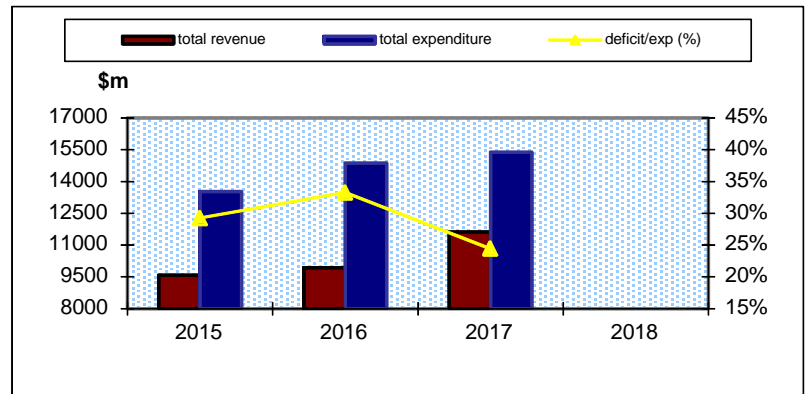
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Public Revenues and Expenditures*

\$m	2016 outcome	2017 outcome	2018 outcome
Total revenue	9923	11625	n.a.
Total expenditure of which:	14867	15381	n.a.
Debt service	4965	5184	n.a.
Deficit/ expendt (%)	33.26	24.42	n.a.

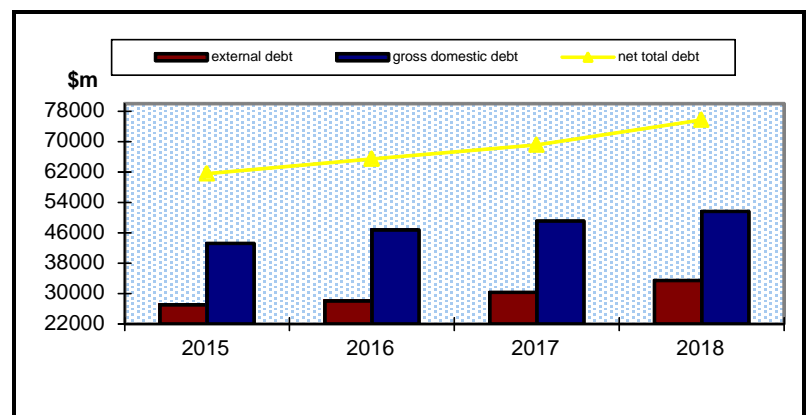
* including treasury transactions
Source: Ministry of Finance.



The Lebanese Public Debt

\$m	Dec 2016	Dec 2017	Dec 2018
External debt	28114	30395	33490
Gross domestic debt	46785	49139	51643
Public sect. dep.	9465	10387	9410
Net total debt	65434	69147	75723

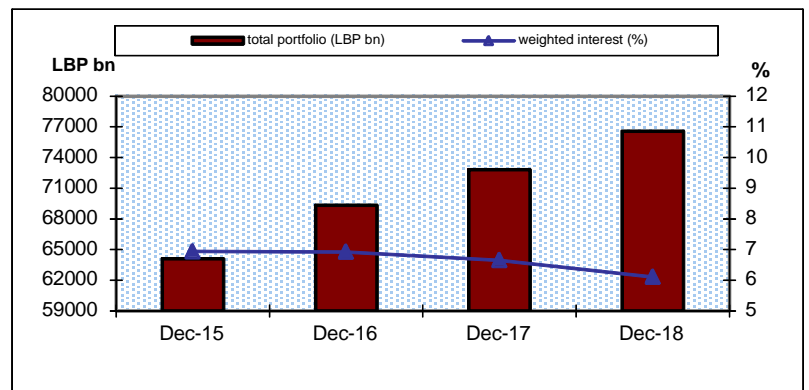
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Outstanding Treasury Bills

	Dec 2016	Dec 2017	Dec 2018
Total portfolio (LBP bn)	69347	72812	76575
Weighted life (days)	1269	1420	1628
Weighted interest (%)	6.92	6.65	6.11

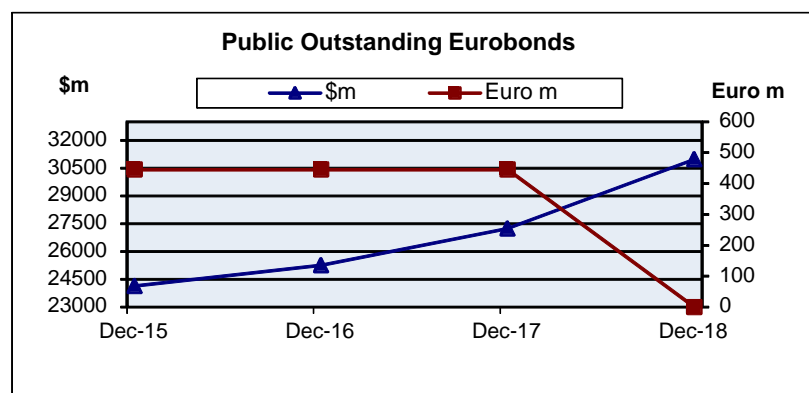
Source: Association of Lebanese Banks.



Outstanding Eurobonds

	Dec 2016	Dec 2017	Dec 2018
Lebanese Republic: Million \$	25253	27232	30962
Million Euros	445	445	0

Sources: Central Bank of Lebanon, Association of Lebanese Banks.

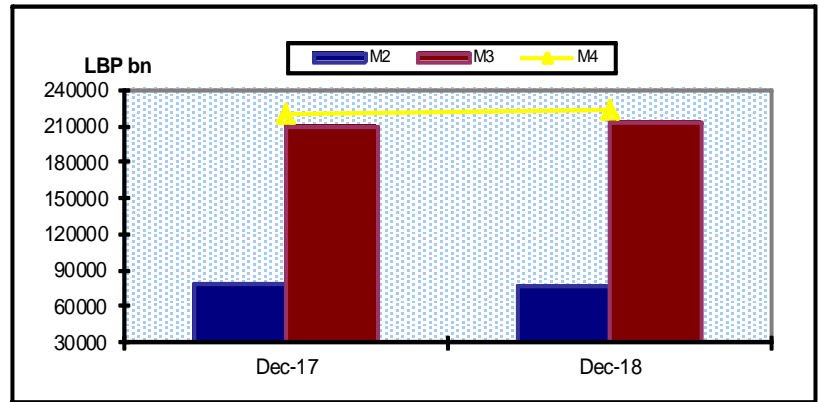


Money Supply

LBP bn	Dec 2017	Dec 2018
M1	10624	11661
M2	79166	76828
M3	208965	212993
M4	219706	224437
Cleared checks* value(\$bn) :	68.3	66.6
of which:Fx	46.56	44.43

* cumulative figures

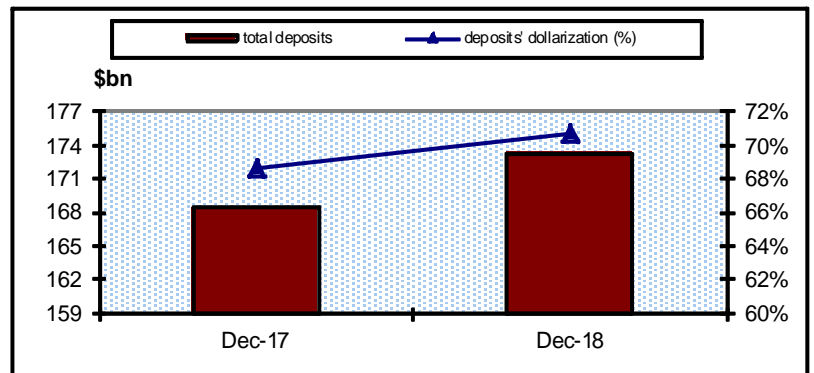
Sources: BDL, Association of Lebanese Banks



Banking Sector Indicators (Nonconsolidated)

\$bn	Dec 2017	Dec 2018
Private sector Res. & non Res.		
Total deposits	168.39	173.18
Deposits' dollarization	68.70	70.67
Total claims	59.52	58.91
Claims' dollarization	68.75	69.22
Capital Base	19.13	20.15
Tot. consolidated Bal. sheet	219.86	249.48

Source: Central Bank of Lebanon



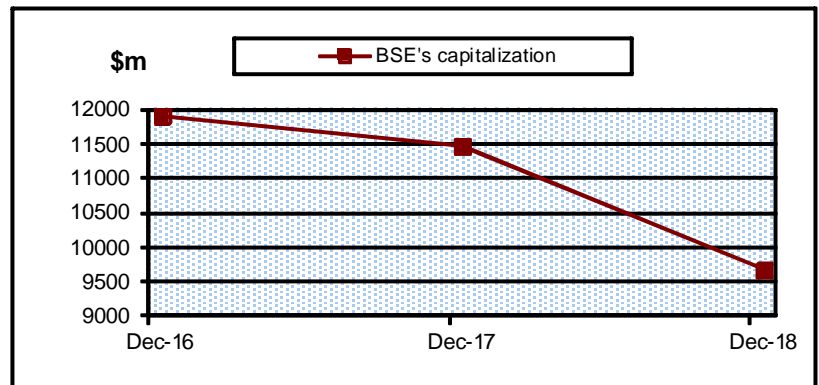
Beirut Stock Exchange

	2016	2017	2018
Market Capit. \$m *	11903	11473	9675
Vol. traded shares** : m	120.47	86.99	90.01
Value traded shares** : \$m	971.6	762.1	633.6

*listed shares, end of period.

** both inside and outside pit

Sources: Beirut Stock Exchange, BDL.



International Relations

\$m	2016	2017	2018
Total Imports	18705	23131	19979
Total Exports	2976	2844	2953
Trade Balance	-15729	-20287	-17026
Bal. of Payments	1237.5	-155.7	-4823.2

Source: Central Bank of Lebanon.

