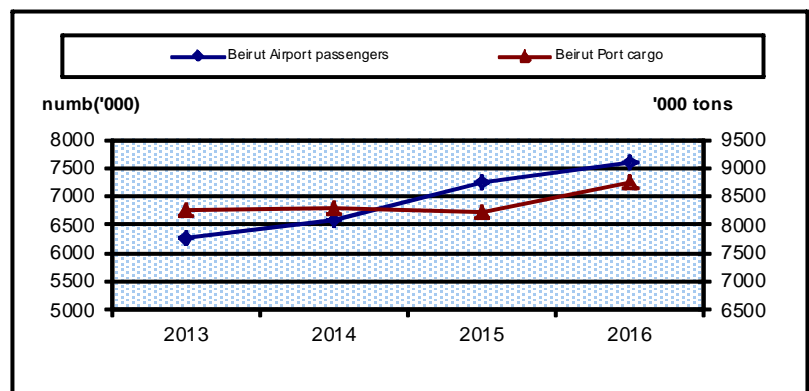
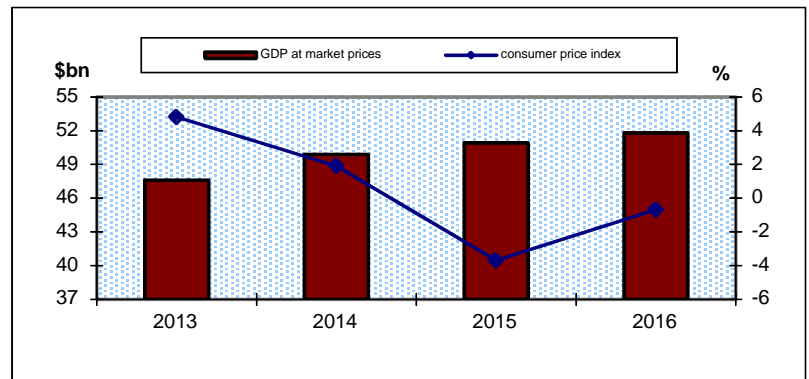


Lebanese Economy Indicators 4th quarter 2016

Major Indicators

	2015	2016
Resident population (m) *	4.5	4.5
GDP at market prices (\$bn)	50.9	51.8
Consumer price index (%)**	-3.7	-0.7
GDP Deflator	0.9	0.9
GDP Real Growth Rate	1	1
Imports (\$bn)	18.069	18.705
Exports (\$bn)	2.951	2.976
Balance of payments (\$m)	-3354.3	1237.5
Forgn. Assets excl gold (\$bn)	30.64	34.03
External public debt (\$bn)	27.08	28.10
Exchange rate \$:LBP	1507.5	1507.5

Sources: Central Bank of Lebanon, Association of Lebanese Banks, International Monetary Fund, Ministry of Finance, Central Administration of Statistics
*Syrian Refugees are not included
** (Period Average)



Tourism and Transport

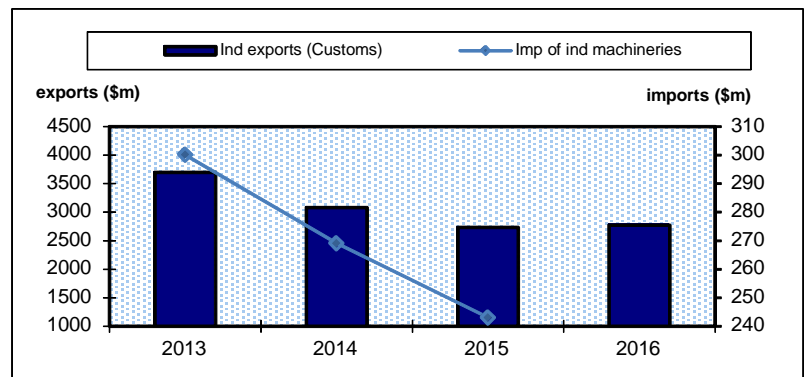
	2015	2016
Number of tourists	1517927	1688357
Beirut Airport		
Flights	68872	70740
Passengers	7240397	7610174
Beirut port mvt. ('000 tons)	8223	8740

Sources: Central Bank of Lebanon, Association of Lebanese Banks.

Industry

\$m	2015	2016
Industrial exports*	2735	2774
Imports of industrial machineries	243	n.a.

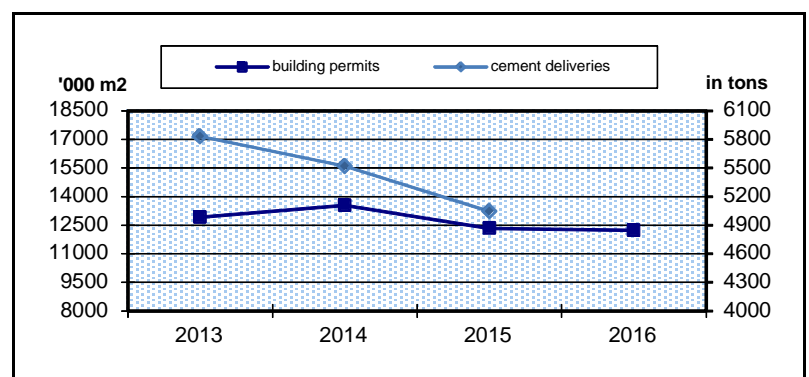
* according to the Customs department



Construction

	2015	2016
Buildg permits ('000 m ²)	12339	12234
Cement deliv. ('000 tons)	5043	n.a.

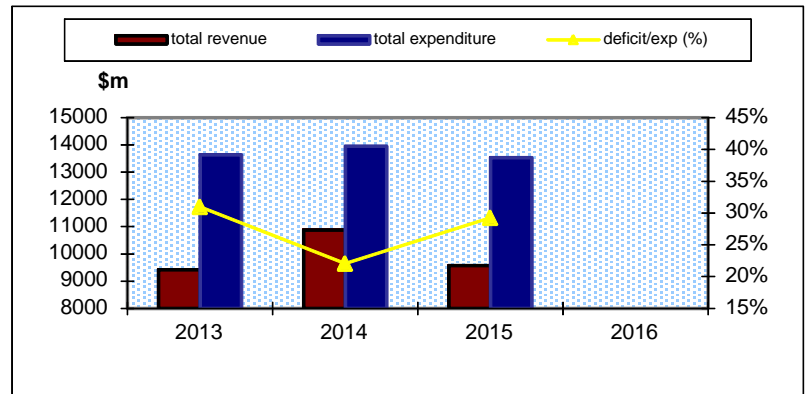
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Public Revenues and Expenditures*

\$m	2014 outcome	2015 outcome	2016 outcome
Total revenue	10879	9576	n.a.
Total expenditure of which:	13952	13528	n.a.
Debt service	4380	4677	n.a.
Deficit/ expendt (%)	22.02	29.22	n.a.

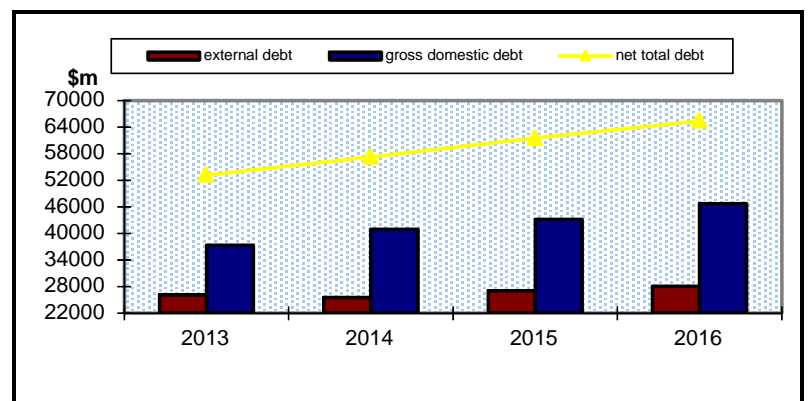
* including treasury transactions
Source: Ministry of Finance.



The Lebanese Public Debt

\$m	Dec 2014	Dec 2015	Dec 2016
External debt	25608	27078	28101
Gross domestic debt	40963	43247	46785
Public sect. dep.	9264	8774	9465
Net total debt	57307	61551	65421

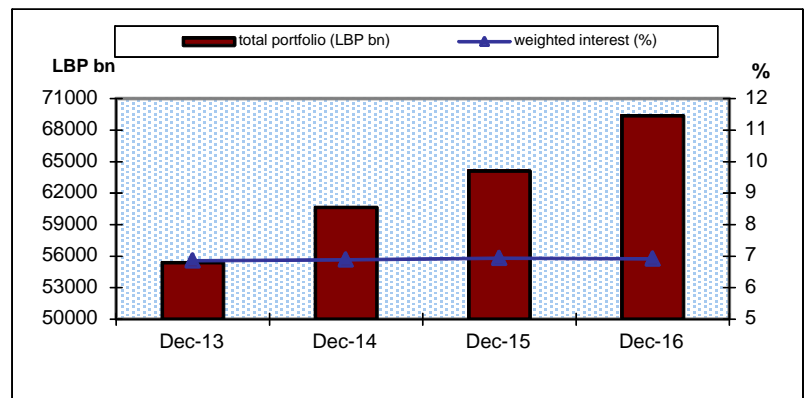
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Outstanding Treasury Bills

	Dec 2014	Dec 2015	Dec 2016
Total portfolio (LBP bn)	60644	64112	69347
Weighted life (days)	1193	1222	1269
Weighted interest (%)	6.89	6.94	6.92

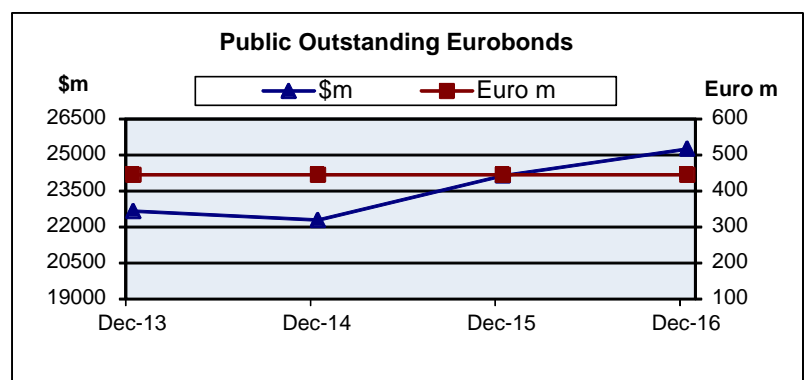
Source: Association of Lebanese Banks.



Outstanding Eurobonds

	Dec 2014	Dec 2015	Dec 2016
Lebanese Republic:			
Million \$	22293	24139	25253
Million DM	0	0	0
Million Euros	445	445	445

Sources: Central Bank of Lebanon, Association of Lebanese Banks.

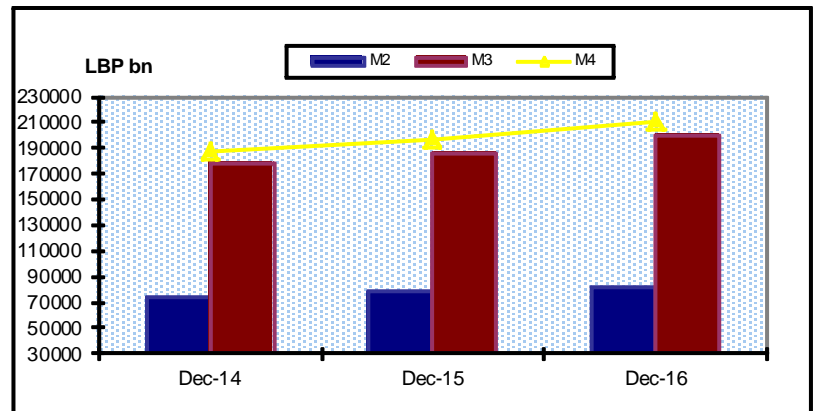


Money Supply

LBP bn	Dec 2014	Dec 2015	Dec 2016
M1	8301	9042	10159
M2	73400	78620	82428
M3	177397	186360	200192
M4	187826	197369	210989
Cleared checks* value(\$bn) :	74.5	69.6	68.1
of which:Fx	56.33	50.83	48.14

* cumulative figures

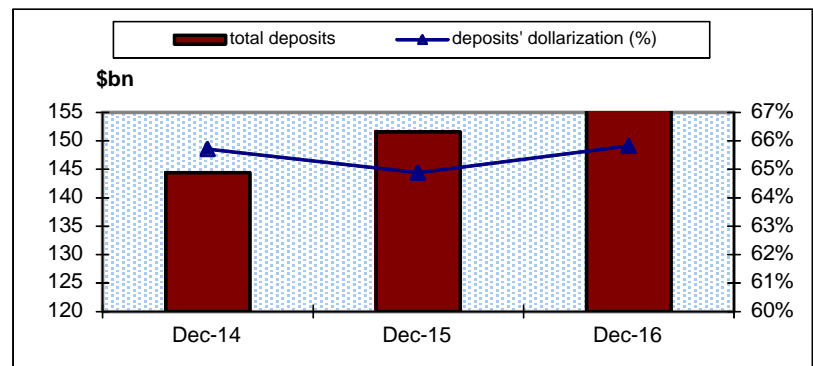
Sources: BDL, Association of Lebanese Banks



Banking Sector Indicators (Nonconsolidated)

\$bn	Dec 2014	Dec 2015	Dec 2016
Private sector Res. & non Res.			
Total deposits	144.43	151.59	162.5
Deposits' dollarization	65.71	64.88	65.82
Total claims	50.90	54.22	57.18
Claims' dollarization	75.56	74.83	72.61
Capital Base	15.73	16.67	18.24
Tot. consolidated Bal. sheet	175.70	185.99	204.31

Source: Central Bank of Lebanon



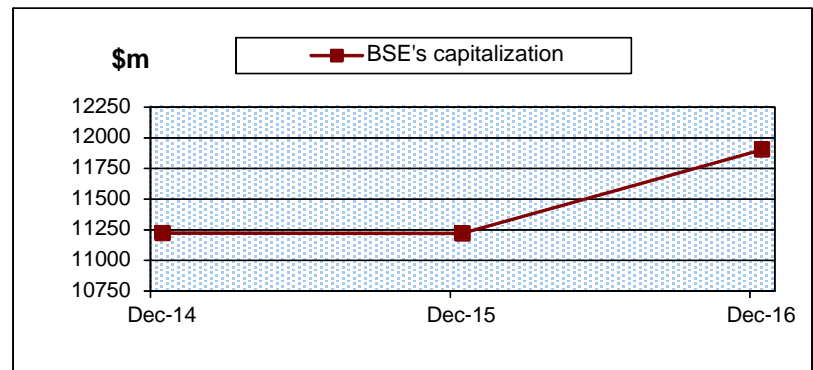
Beirut Stock Exchange

	2014	2015	2016
Market Capit. \$m *	11222	11220	11903
Vol. traded shares** : m	96.79	74.64	120.47
Value traded shares** : \$m	661.4	629	971.6

*listed shares, end of period.

** both inside and outside pit

Sources: Beirut Stock Exchange, BDL.



International Relations

\$m	2014	2015	2016
Total Imports	20494	18069	18705
Total Exports	3313	2951	2976
Trade Balance	-17181	-15118	-15729
Bal. of Payments	-1408	-3354	1237.5

Source: Central Bank of Lebanon.

