

Lebanese Economy Indicators 4th quarter 2014

Major Indicators

	2013	2014
Resident population (m) *	4.5	4.5
GDP at market prices (\$bn)	46.2	48.2
Consumer price index (%)**	4.8	2.1
GDP Deflator	5.2	2.5
GDP Real Growth Rate	1.5	1.8
Imports (\$bn)	21.229	20.494
Exports (\$bn)	3.937	3.313
Balance of payments (\$m)	-1128.2	-1407.5
Forgn. Assets excl gold (\$bn)	31.71	32.40
External public debt (\$bn)	26.13	25.60
Exchange rate \$:LBP	1507.5	1507.5

Sources: Central Bank of Lebanon, Association of Lebanese Banks, International Monetary Fund, Ministry of Finance, Central Administration of Statistics

*Syrian Refugees are not included

** (Period Average)

Tourism and Transport

	2013	2014
Number of tourists	1274362	1354647
Beirut Airport		
Flights	62980	64579
Passengers	6265132	6570010
Beirut port mvt.		
(^{'000} tons)	8250	8282

Sources: Central Bank of Lebanon,
Association of Lebanese Banks.

Industry

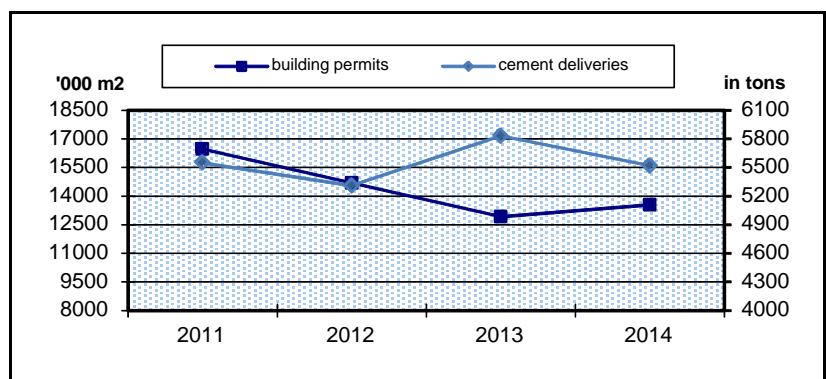
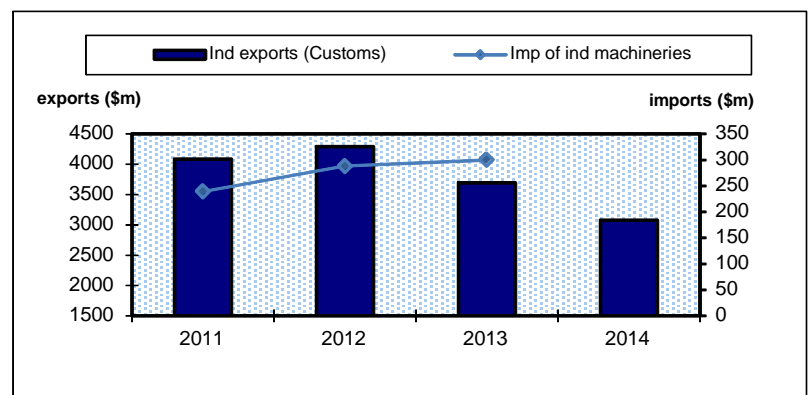
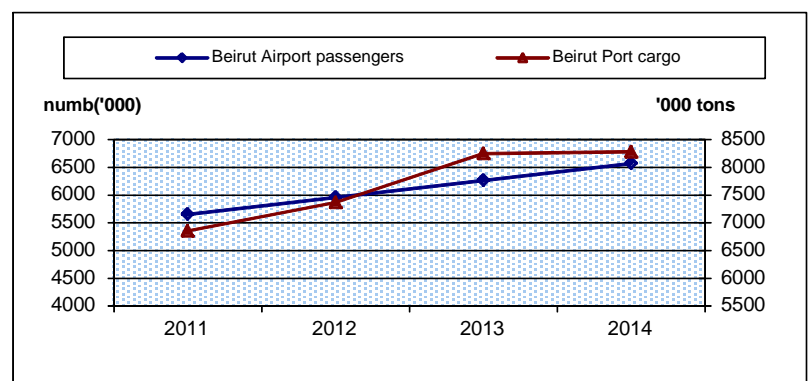
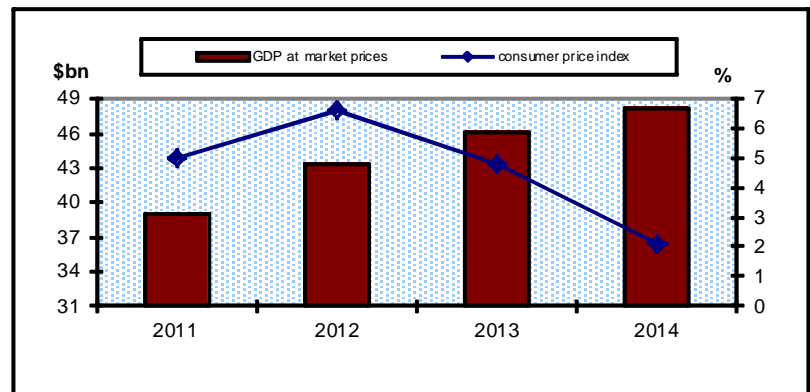
\$m	2013	2014
Industrial exports*	3695	3080
Imports of industrial machineries	300	n.a.

* according to the Customs department

Construction

	2013	2014
Buildg permits		
(^{'000} m ²)	12925	13546
Cement deliv.		
(^{'000} tons)	5831	5517

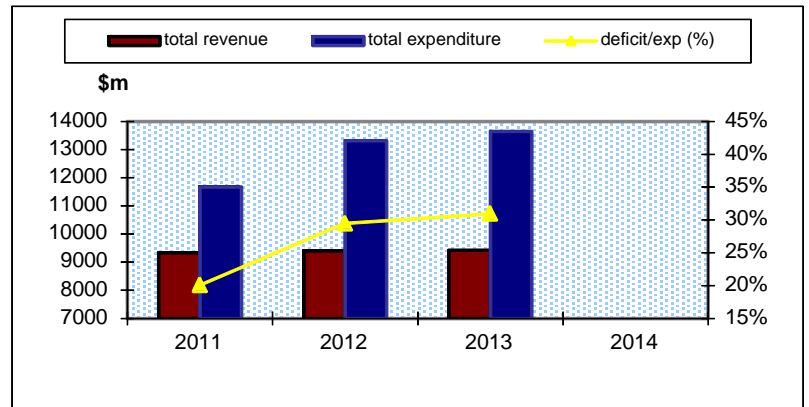
Sources: Central Bank of Lebanon,
Association of Lebanese Banks.



Public Revenues and Expenditures*

\$m	2012 outcome	2013 outcome	2014 outcome
Total revenue	9396	9420	n.a.
Total expenditure of which:	13321	13640	n.a.
Debt service	3816	3980	n.a.
Deficit/ expendt (%)	29.47	30.94	n.a.

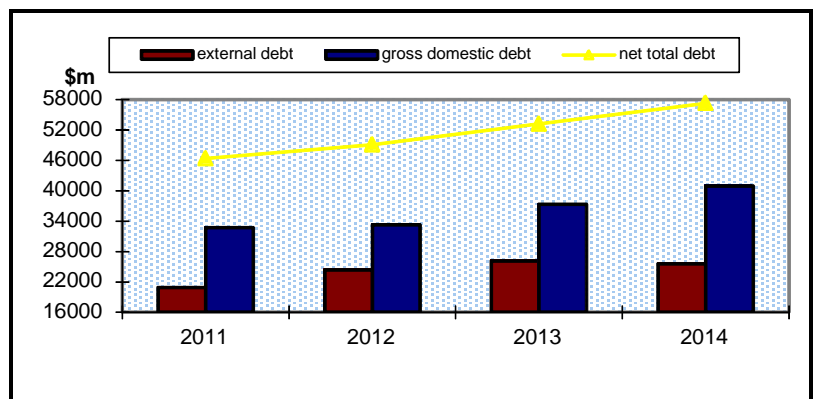
* including treasury transactions
Source: Ministry of Finance.



The Lebanese Public Debt

\$m	Dec 2012	Dec 2013	Dec 2014
External debt	24385	26125	25601
Gross domestic debt	33299	37355	40963
Public sect. dep.	8568	10279	9264
Net total debt	49116	53211	57300

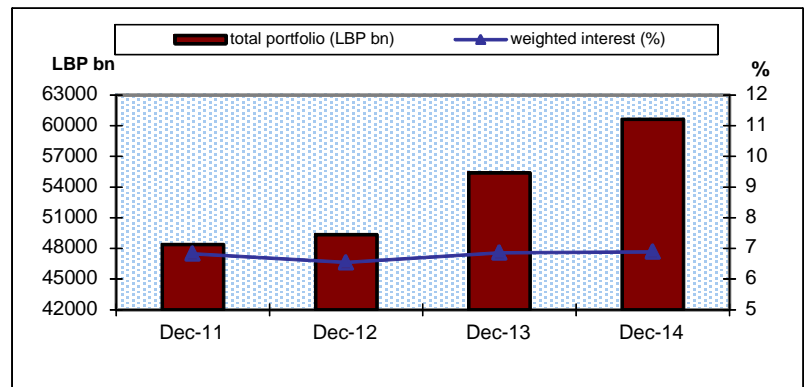
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Outstanding Treasury Bills

	Dec 2012	Dec 2013	Dec 2014
Total portfolio (LBP bn)	49334	55385	60644
Weighted life (days)	1105	1274	1193
Weighted interest (%)	6.54	6.86	6.89

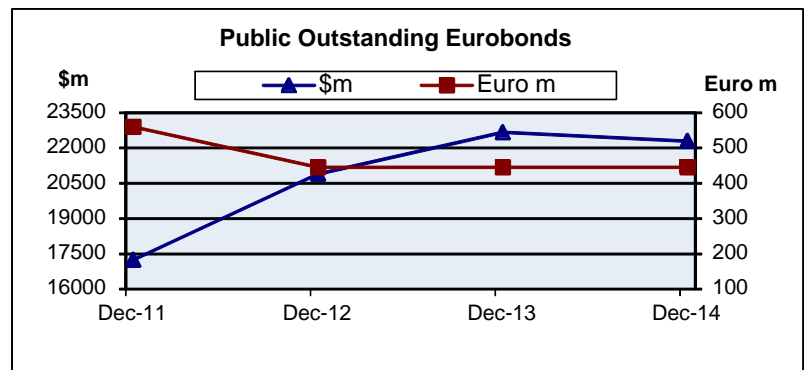
Source: Association of Lebanese Banks.



Outstanding Eurobonds

	Dec 2012	Dec 2013	Dec 2014
Lebanese Republic:			
Million \$	20898	22663	22293
Million DM	0	0	0
Million Euros	445	445	445

Sources: Central Bank of Lebanon, Association of Lebanese Banks.

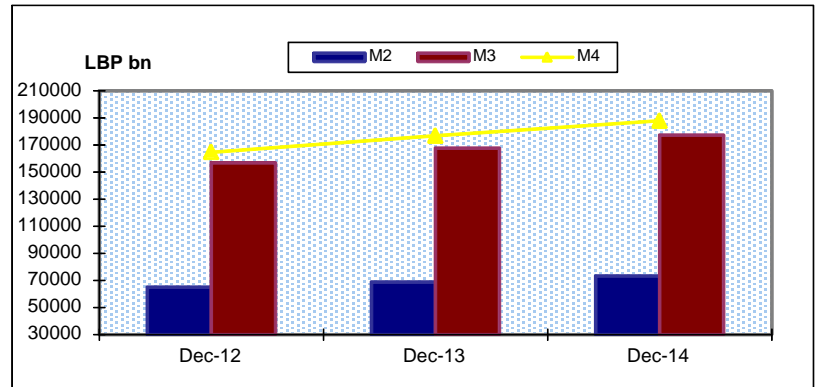


Money Supply

LBP bn	Dec 2012	Dec 2013	Dec 2014
M1	7104	7620	8301
M2	65077	68749	73400
M3	156797	167571	177397
M4	164679	176807	187826
Cleared checks* value(\$bn) :	71	72.4	74.5
of which:Fx	56.03	55.30	56.33

* cumulative figures

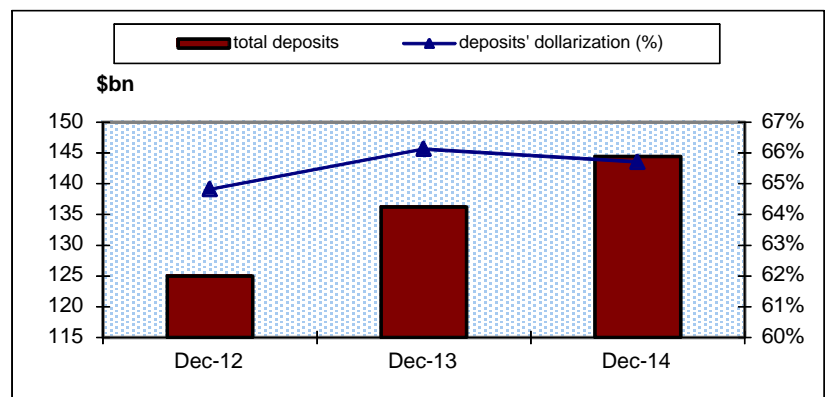
Sources: BDL, Association of Lebanese Banks



Banking Sector Indicators (Nonconsolidated)

\$bn	Dec 2012	Dec 2013	Dec 2014
Private sector Res. & non Res.			
Total deposits	125	136.21	144.43
Deposits' dollarization	64.82	66.13	65.71
Total claims	43.45	47.38	50.90
Claims' dollarization	77.63	76.54	75.56
Capital Base	12.64	14.20	15.73
Tot. consolidated Bal. sheet	151.88	164.82	175.70

Source: Central Bank of Lebanon



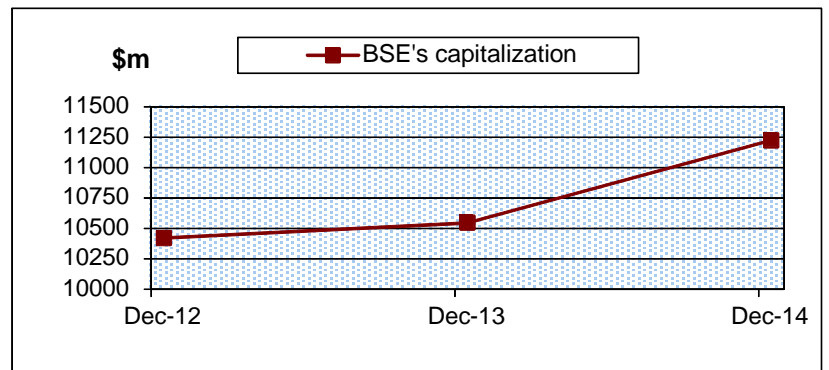
Beirut Stock Exchange

	2012	2013	2014
Market Capit. \$m *	10421	10545	11222
Vol. traded shares** : m	55.03	51.41	96.79
Value traded shares** : \$m	408.5	375.2	661.4

*listed shares, end of period.

** both inside and outside pit

Sources: Beirut Stock Exchange, BDL.



International Relations

\$m	2012	2013	2014
Total Imports	21282	21229	20494
Total Exports	4484	3937	3313
Trade Balance	-16798	-17292	-17181
Bal. of Payments	-1537	-1128	-1408

Source: Central Bank of Lebanon.

