

Lebanese Economy Indicators 4th quarter 2013

Major Indicators

	2012	2013
Resident population (m)	4.5	4.5
GDP at market prices (\$bn)	42.9	45.6*
Consumer price index (%)**	6.6	3.5*
GDP Deflator	4.6	n.a.
GDP Real Growth Rate	2.5	2.5*
Imports (\$bn)	21.282	21.229
Exports (\$bn)	4.484	3.937
Balance of payments (\$m)	-1536.9	-1128.2
Forgn. Assets excl gold (\$bn)	29.97	31.71
External public debt (\$bn)	24.39	26.11
Exchange rate \$:LBP	1507.5	1507.5

Sources: Central Bank of Lebanon, Association of Lebanese Banks, International Monetary Fund, Ministry of Finance, Central Administration of Statistics

** (Period Average)

*Estimated Figures

Tourism and Transport

	2012	2013
Number of tourists	1365845	1274362
Beirut Airport		
Flights	63211	62980
Passengers	5960414	6265132
Beirut port mvt.		
('000 tons)	7366	8250

Sources: Central Bank of Lebanon, Association of Lebanese Banks.

Industry

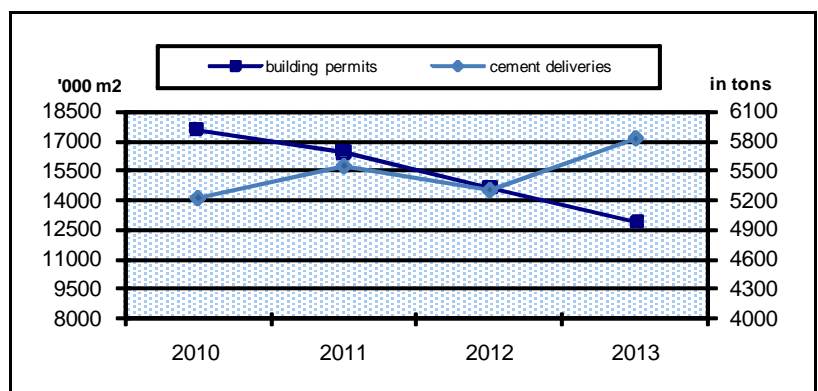
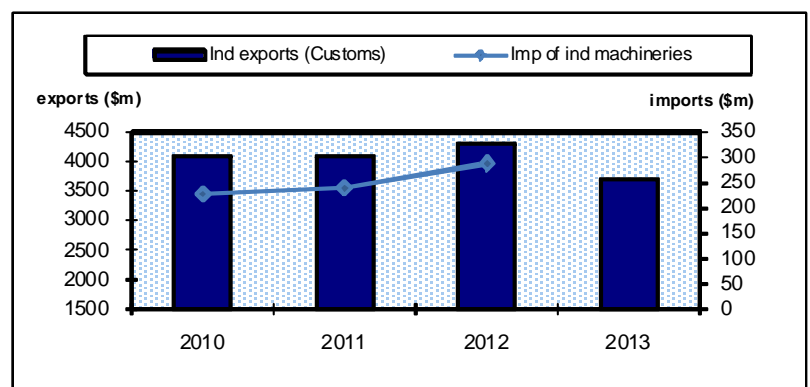
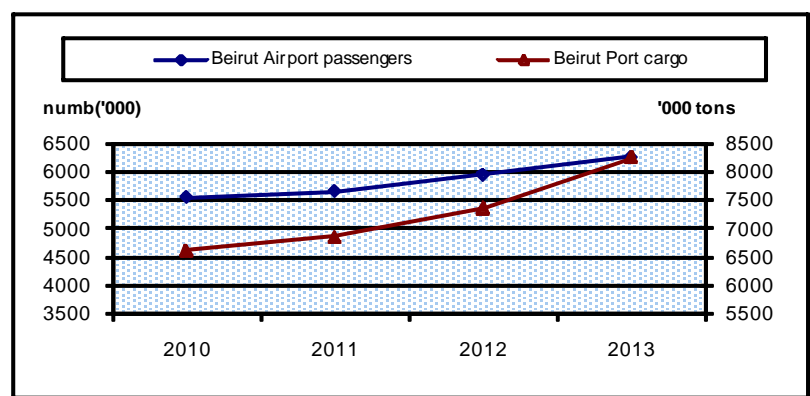
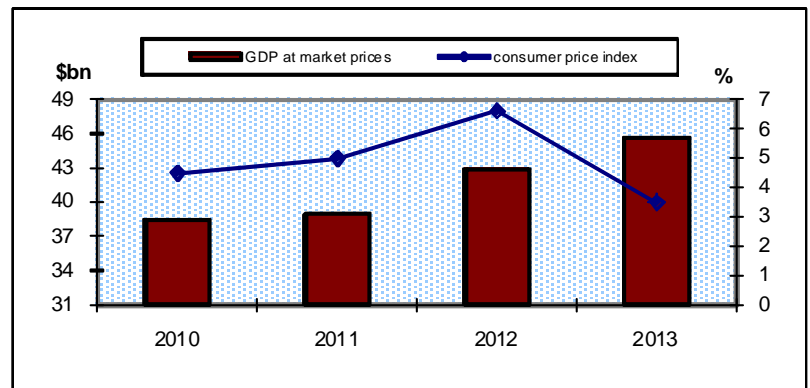
\$m	2012	2013
Industrial exports*	4292	3695
Imports of industrial machineries	288	n.a.

* according to the Customs department

Construction

	2012	2013
Buildg permits		
('000 m ²)	14681	12925
Cement deliv.		
('000 tons)	5309	5831

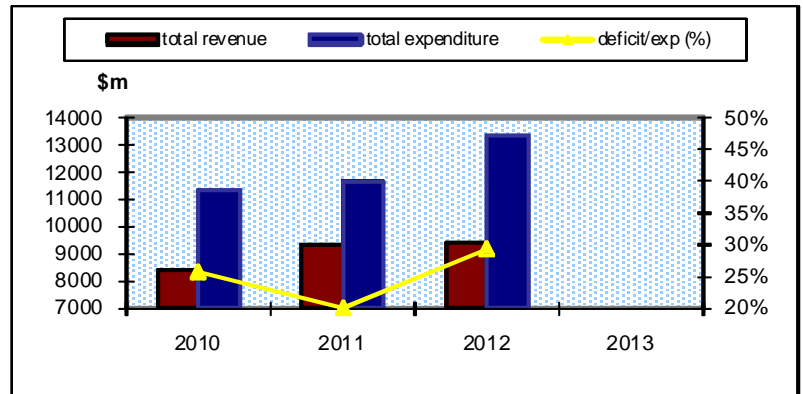
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Public Revenues and Expenditures*

\$m	2011 outcome	2012 outcome	2013 outcome
Total revenue	9334	9396	n.a.
Total expenditure of which:	11675	13321	n.a.
Debt service	4003	3816	n.a.
Deficit/ expendt (%)	20.05	29.47	n.a.

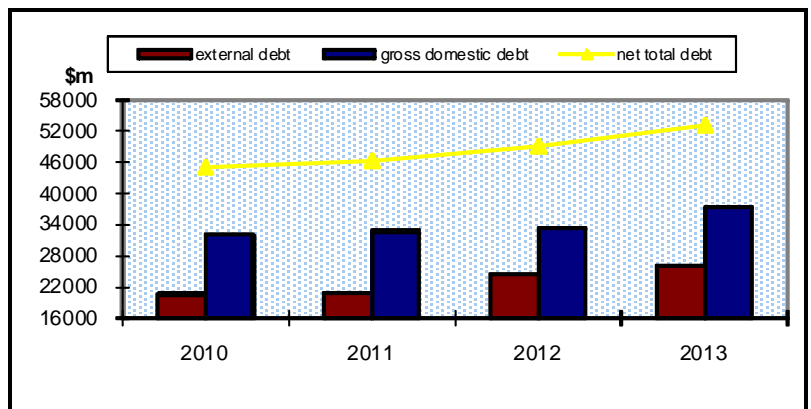
* including treasury transactions
Source: Ministry of Finance.



The Lebanese Public Debt

\$m	Dec 2011	Dec 2012	Dec 2013
External debt	20927	24385	26113
Gross domestic debt	32730	33299	37349
Public sect. dep.	7286	8568	10279
Net total debt	46370	49116	53183

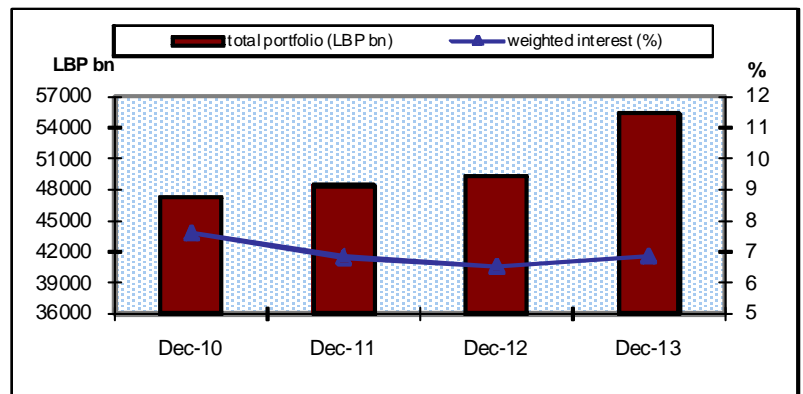
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Outstanding Treasury Bills

	Dec 2011	Dec 2012	Dec 2013
Total portfolio (LBP bn)	48384	49334	55385
Weighted life (days)	955	1105	1274
Weighted interest (%)	6.83	6.54	6.86

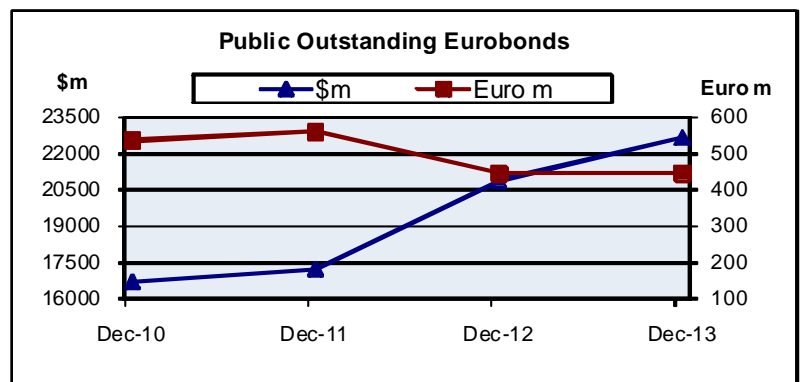
Source: Association of Lebanese Banks.



Outstanding Eurobonds

	Dec 2011	Dec 2012	Dec 2013
Lebanese Republic:			
Million \$	17240	20898	22663
Million DM	0	0	0
Million Euros	560	445	445

Sources: Central Bank of Lebanon, Association of Lebanese Banks.

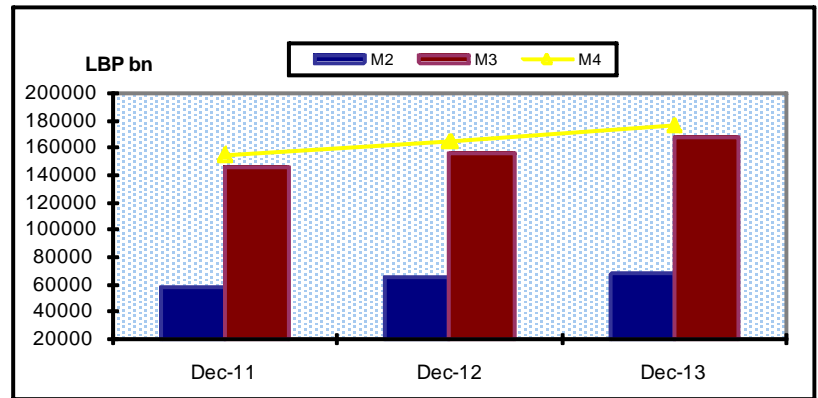


Money Supply

LBP bn	Dec 2011	Dec 2012	Dec 2013
M1	6138	7104	7620
M2	58643	65077	68749
M3	146576	156797	167571
M4	154365	164679	176807
Cleared checks* value(\$bn) :	72	71	72.4
of which:Fx	57.74	56.03	55.30

* cumulative figures

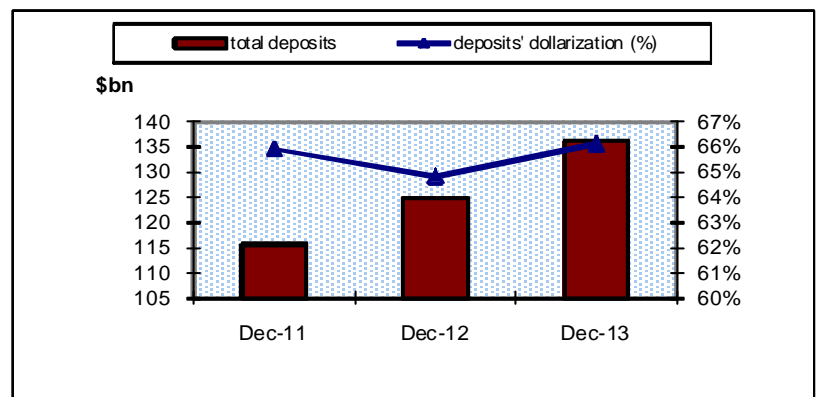
Sources: BDL, Association of Lebanese Banks



Banking Sector Indicators

\$bn	Dec 2011	Dec 2012	Dec 2013
Private sector Res. & non Res.			
Total deposits	115.71	125	136.21
Deposits' dollarization	65.92	64.82	66.13
Total claims	39.38	43.45	47.38
Claims' dollarization	78.4	77.63	76.54
Capital Base	10.72	12.64	14.20
Tot. consolidated Bal. sheet	140.58	151.88	164.82

Source: Central Bank of Lebanon



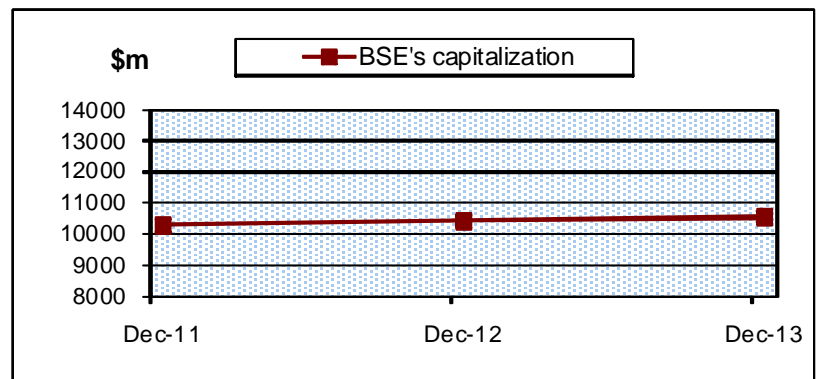
Beirut Stock Exchange

	2011	2012	2013
Market Capit. \$m *	10285	10421	10545
Vol. traded shares** : m	77.5	55.03	51.41
Value traded shares** : \$m	515.4	408.5	375.2

*listed shares, end of period.

** both inside and outside pit

Sources: Beirut Stock Exchange, BDL.



International Relations

\$m	2011	2012	2013
Total Imports	20158	21282	21229
Total Exports	4265	4484	3937
Trade Balance	-15893	-16798	-17292
Bal. of Payments	-1996	-1537	-1128

Source: Central Bank of Lebanon.

