

Lebanese Economy Indicators 4th quarter 2011

Major Indicators

	2010	2011
Resident population (m)	4.5	4.5
GDP at market prices (\$bn)	38.5	40.5
Consumer price index (%)**	4.5	5.4
GDP Deflator	3	3.7
GDP Real Growth Rate	7	1.5
Imports (\$bn)	17.963	20.158
Exports (\$bn)	4.253	4.265
Balance of payments (\$m)	+3324.5	-1996.2
Forgn. Assets excl gold (\$bn)	28.60	30.82
External public debt (\$bn)	20.59	20.91
Exchange rate \$:LBP	1507.5	1507.5

Sources: Central Bank of Lebanon, Association of Lebanese Banks, International Monetary Fund, Ministry of Finance.

** (Period Average)

Tourism and Transport

	2010	2011
Number of tourists	2167989	1655051
Beirut Airport		
Flights	66123	63666
Passengers	5551278	5654147
Beirut port mvt. ('000 tons)	6616	6854

Sources: Central Bank of Lebanon, Association of Lebanese Banks.

Industry

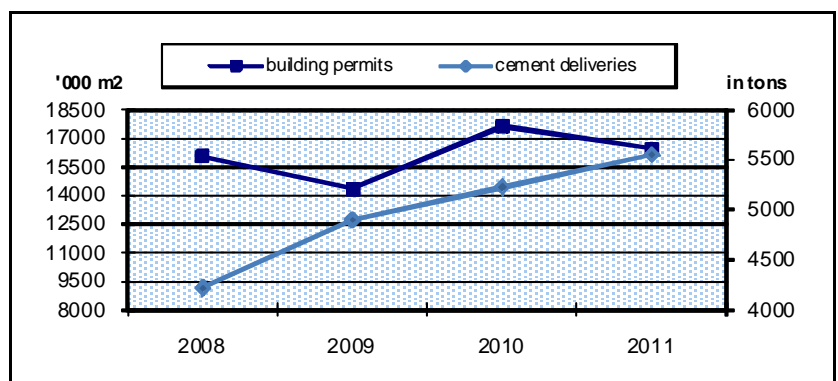
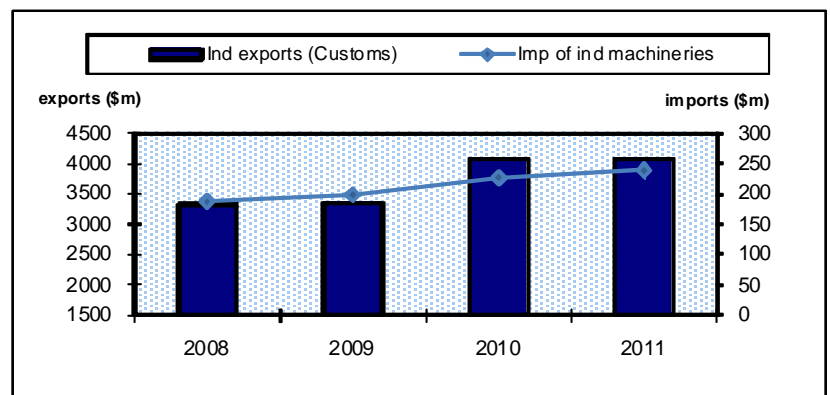
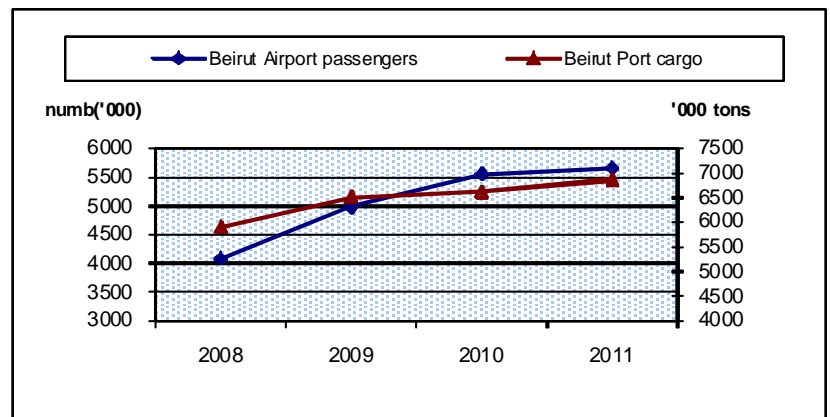
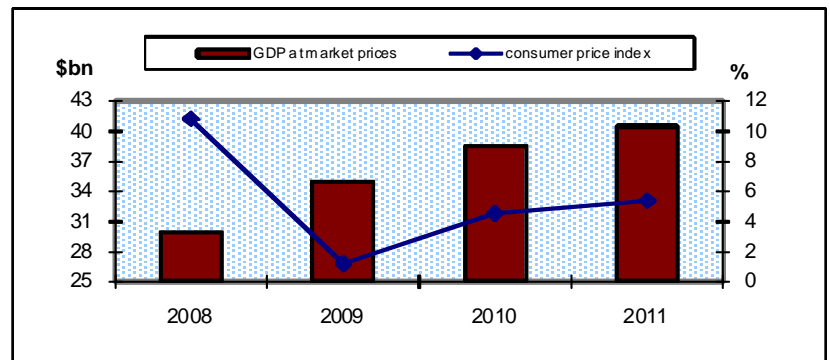
\$m	2010	2011
Industrial exports*	4082	4085
Imports of industrial machineries	227	239

* according to the Customs department

Construction

	2010	2011
Buildg permits ('000 m ²)	17625	16465
Cement deliv. ('000 tons)	5227	5550

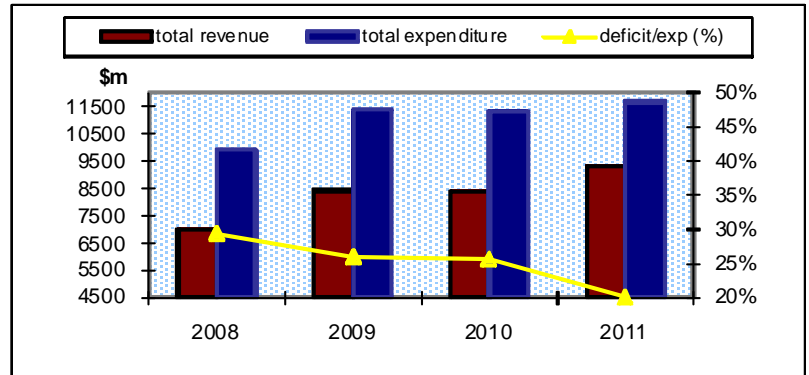
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Public Revenues and Expenditures*

\$m	2009 outcome	2010 outcome	2011 outcome
Total revenue	8428	8414	9334
Total expenditure of which:	11388	11336	11675
Debt service	4038	4124	4003
Deficit/ expendt (%)	25.99	25.78	20.05

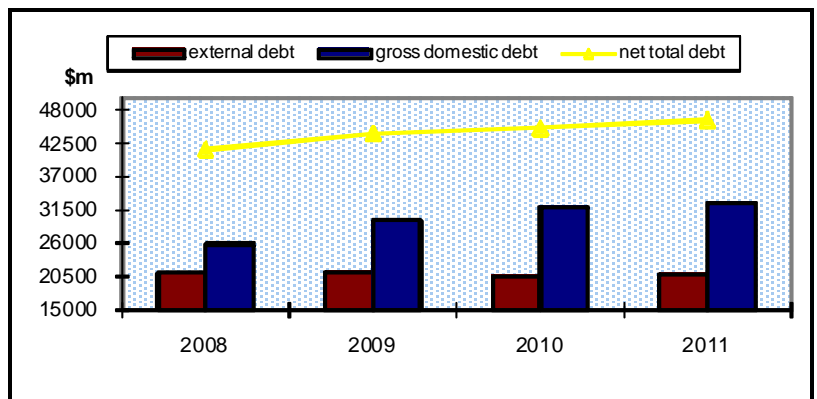
* including treasury transactions
Source: Ministry of Finance.



The Lebanese Public Debt

\$m	Dec 2009	Dec 2010	Dec 2011
External debt	21319	20592	20911
Gross domestic debt	29833	32010	32726
Public sect. dep.	6980	7575	7286
Net total debt	44172	45028	46350

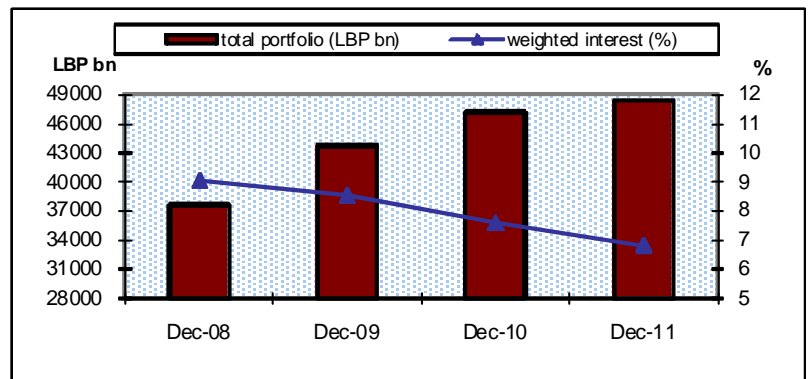
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Outstanding Treasury Bills

	Dec 2009	Dec 2010	Dec 2011
Total portfolio (LBP bn)	43758	47237	48384
Weighted life (days)	582	623	955
Weighted interest (%)	8.53	7.60	6.83

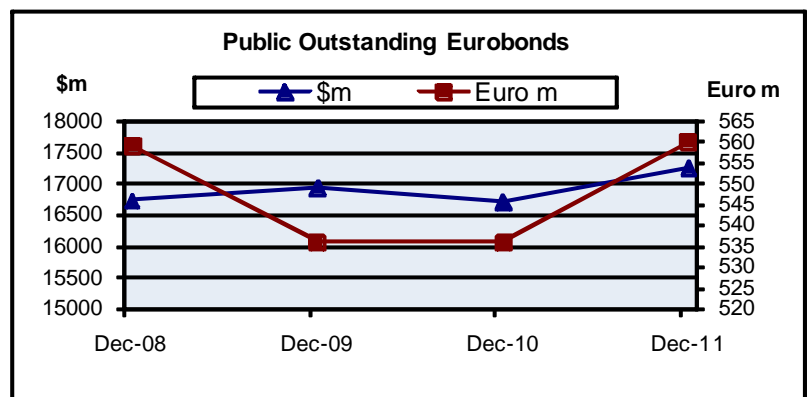
Source: Association of Lebanese Banks.



Outstanding Eurobonds

	Dec 2009	Dec 2010	Dec 2011
Lebanese Republic:			
Million \$	16931	16705	17240
Million DM	0	0	0
Million Euros	536	536	560
Lebanese Banks: \$m	100	100	100

Sources: Central Bank of Lebanon, Association of Lebanese Banks.

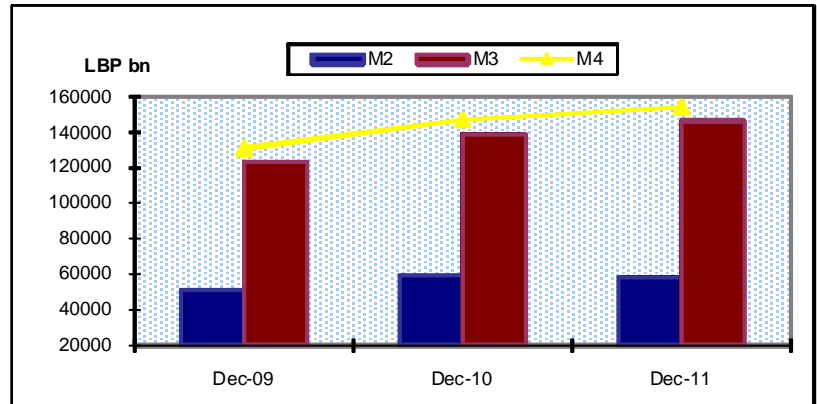


Money Supply

LBP bn	Dec 2009	Dec 2010	Dec 2011
M1	4840	5728	6138
M2	51489	59402	58643
M3	123732	138910	146576
M4	131085	146821	154365
Cleared checks* value(\$bn) :	56.4	67.4	72
of which:Fx	45.26	53.91	57.74

* cumulative figures

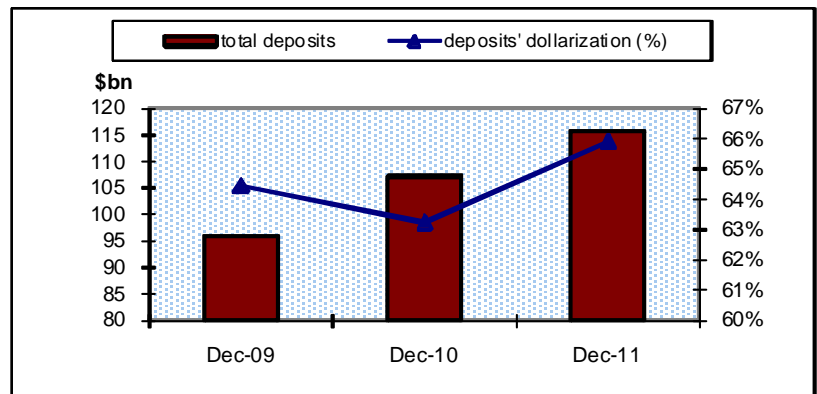
Sources: BDL, Association of Lebanese Banks



Banking Sector Indicators

\$bn	Dec 2009	Dec 2010	Dec 2011
Private sector Res. & non Res.			
Total deposits	95.77	107.20	115.71
Deposits' dollarization	64.46	63.24	65.92
Total claims	28.37	34.93	39.38
Claims' dollarization	84.01	80.28	78.4
Capital Base	7.95	9.22	10.72
Tot. consolidated Bal. sheet	115.25	128.93	140.58

Source: Central Bank of Lebanon



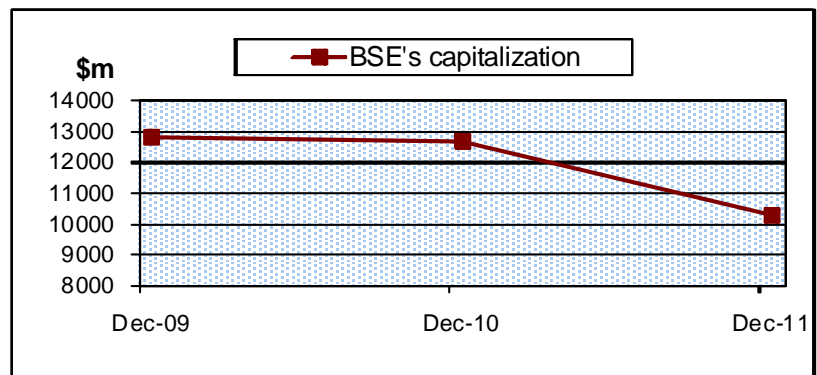
Beirut Stock Exchange

	2009	2010	2011
Market Capit. \$m *	12843	12676	10285
Vol. traded shares** : m	102.59	164.63	77.5
Value traded shares** : \$m	1038.1	1870.6	515.4

*listed shares, end of period.

** both inside and outside pit

Sources: Beirut Stock Exchange, BDL.



International Relations

\$m	2009	2010	2011
Total Imports	16241	17963	20158
Total Exports	3486	4253	4265
Trade Balance	-12755	-13710	-15893
Bal. of Payments	+7899	+3325	-1996

Source: Central Bank of Lebanon.

