

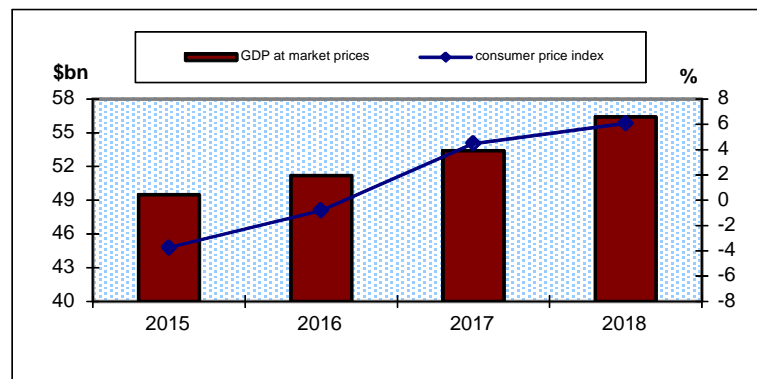
Lebanese Economy Indicators 3rd quarter 2019

Major Indicators

	2017	2018
Resident population (m) *	4.5	4.5
GDP at market prices (\$bn)	53.4	56.4
Consumer price index (%)**	4.48	6.07
GDP Deflator	3.6	5.3
GDP Real Growth Rate	0.6	0.25
Imports (\$bn)	23.131	19.979
Exports (\$bn)	2.844	2.953
Balance of payments (\$m)	-155.7	-4823.2
Forgn. Assets excl gold (\$bn)	41.99	39.67
External public debt (\$bn)	30.40	33.50
Exchange rate \$:LBP	1507.5	1507.5

Sources: Central Bank of Lebanon, Association of Lebanese Banks, International Monetary Fund, Ministry of Finance, Central Administration of Statistics

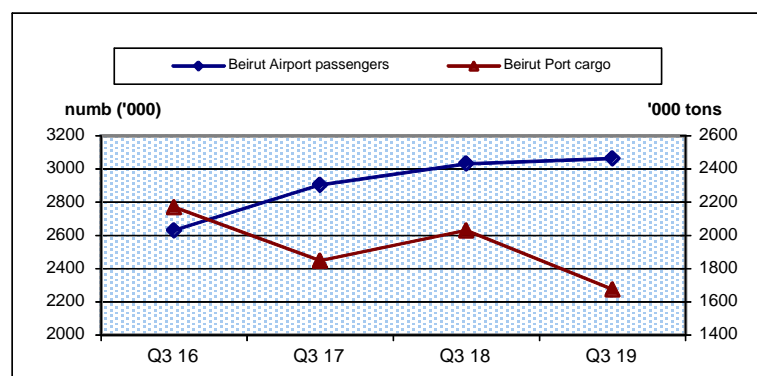
*Syrian Refugees are not included
** (Period Average)



Transport

	Q3 18	Q3 19	Jan – Sep 2018	Jan – Sep 2019
Number of tourists	652658	n.a.	1505745	n.a.
Beirut Airport Flights	23212	23239	56527	56785
Passengers	3031577	3063371	6851775	7040341
Beirut port mvt. ('000 tons)	2030	1674	5948	5188

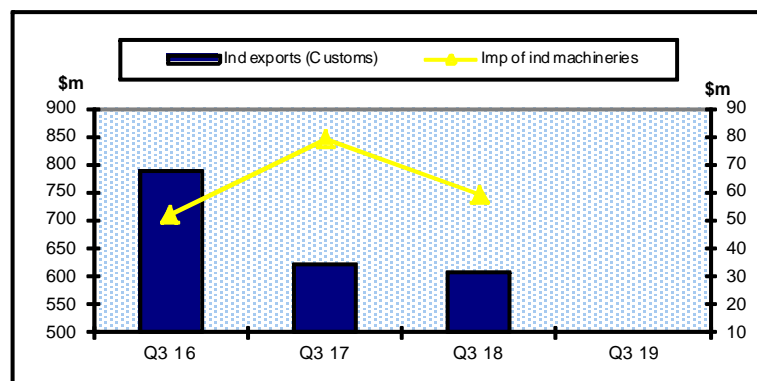
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Industry

\$m	Q3 18	Q3 19	Jan – Sep 2018	Jan – Sep 2019
Industrial exports**	608	n.a.	2059	n.a.
Imports of industrial machineries	59	n.a.	210	n.a.

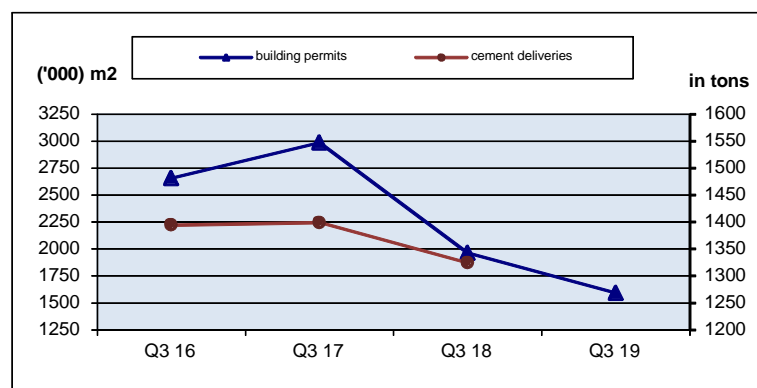
** According to the Customs department



Construction

	Q3 18	Q3 19	Jan – Sep 2018	Jan – Sep 2019
Buildg permits ('000 m ²)	1963	1592	6988	5075
Cement deliv. ('000 tons)	1324	n.a.	3631	n.a.

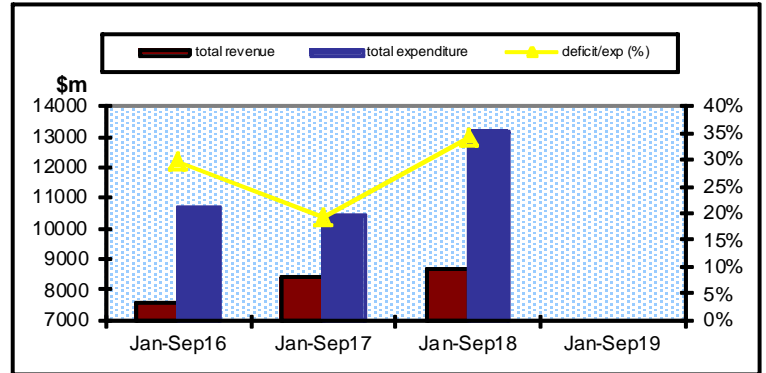
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Public Revenues and Expenditures*

\$m	Jan-Sep 2017	Jan-Sep 2018	Jan-Sep 2019
Total revenue	8405	8671	n.a.
Total expenditure of which:	10409	13179	n.a.
Interest expenditure	3632	3917	n.a.
Deficit/expendt (%)	19.25	34.20	n.a.

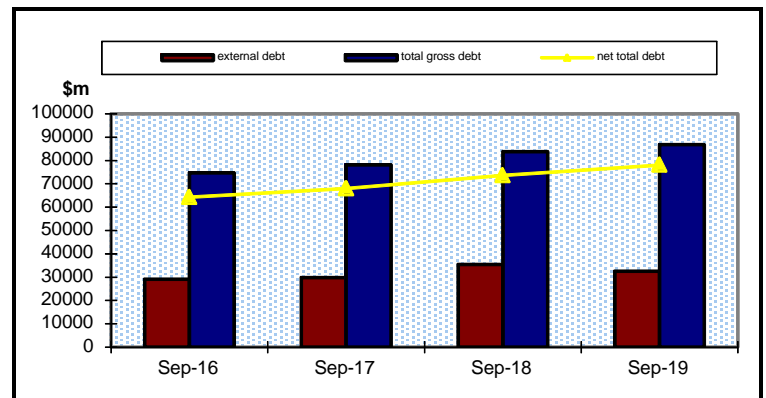
* including treasury transactions
Source: Ministry of Finance.



The Lebanese Public Debt

\$m	Sep 2017	Sep 2018	Sep 2019
External debt	29827	35419	32498
Total Gross debt	78156	83848	86776
Public sect. dep.	10157	10214	8680
Net total debt	67999	73634	78096

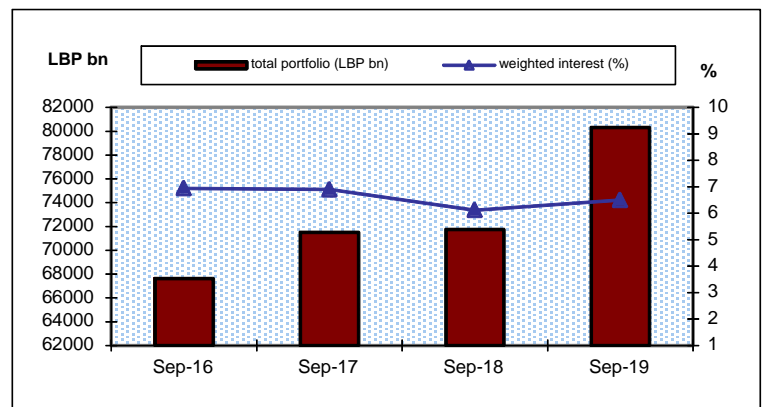
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Outstanding Treasury Bills

	Sep 2017	Sep 2018	Sep 2019
Total portfolio (LBP bn)	71499	71762	80306
Weighted life (days)	1354	1516	1630
Weighted interest (%)	6.90	6.12	6.50

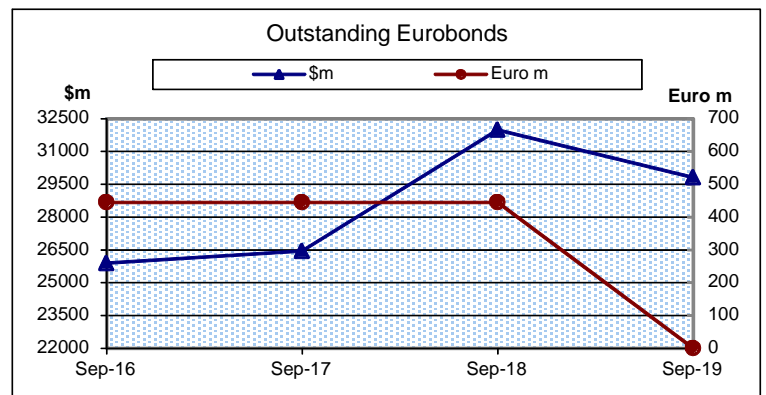
Source: Association of Lebanese Banks.



Outstanding Eurobonds

	Sep 2017	Sep 2018	Sep 2019
Lebanese Republic:			
Million \$	26450	31987	29812
Million Euros	445	445	0

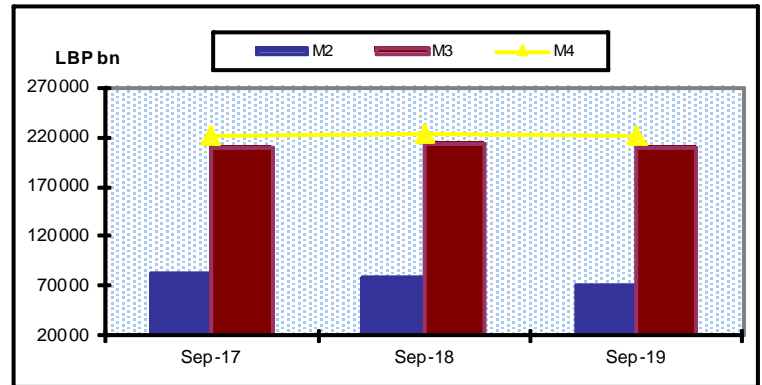
Source: Central Bank of Lebanon.



Money Supply

LBP bn	Sep 2017	Sep 2018	Sep 2019
M1	10439	11296	11692
M2	83442	79453	70441
M3	209549	213088	209290
M4	220841	223883	220769
Cleared checks* value(\$bn) :	50.3	49.7	42.4
of which:Fx	34.61	33.48	26.27

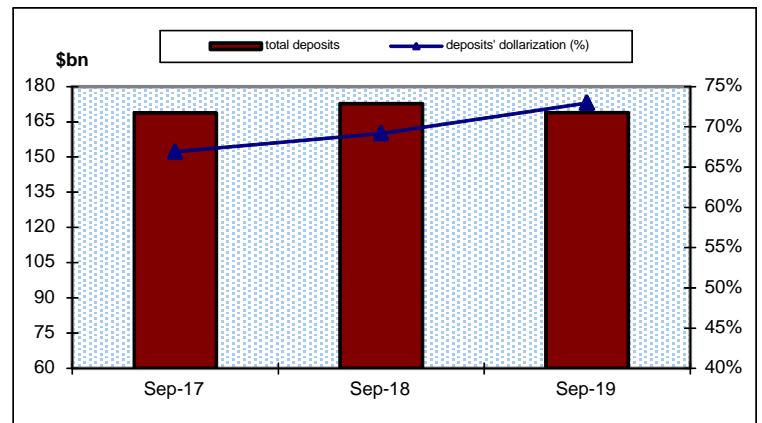
* Since the beginning of the year
Source: Association of Lebanese Banks,
BDL(new statistics since sep 03)



Banking Sector Indicators

\$bn	Sep 2017	Sep 2018	Sep 2019
Private sector Res. & non Res.			
Total deposits	168.78	172.77	168.83
Deposits' dollarization	66.90	69.19	72.97
Total claims	58.23	58.94	54.10
Claims' dollarization	69.12	67.66	70.30
Capital Base	18.65	20.09	20.63
Tot. consolidated Bal. sheet	213.42	241.12	262.20

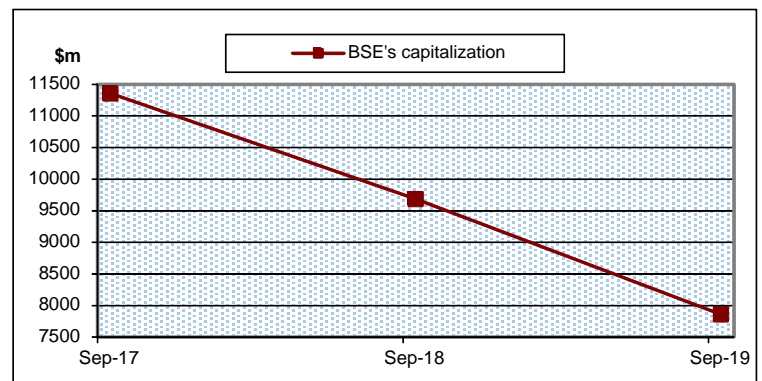
Source: Association of Lebanese Banks,
BDL (new statistics since sep 03)



Beirut Stock Exchange

	Q3 2017	Q3 2018	Q3 2019	Jan – Sep 2018	Jan – Sep 2019
Market Capit. \$m *	11356	9685	7858	9685	7858
Vol. traded shares** : m	21.51	68.63	50.44	65.385	192.543
Value traded shares** : \$m	177.30	60.60	36.77	486.322	838.446

*listed shares, end of period.
** both inside and outside pit
Sources: Beirut Stock Exchange, BDL.



International Relations

\$m	Q3 2017	Q3 2018	Q3 2019	Jan – Sep 2018	Jan – Sep 2019
Total Imports	4511	5576	n.a.	15156	n.a.
Total Exports	678	661	n.a.	2200	n.a.
Trade Balance	-3833	-4915	n.a.	-12956	n.a.
Bal. of Payments	925.7	-1103	935.5	-1311.3	-4455.5

Source: BDL, Association of Lebanese Banks.

