

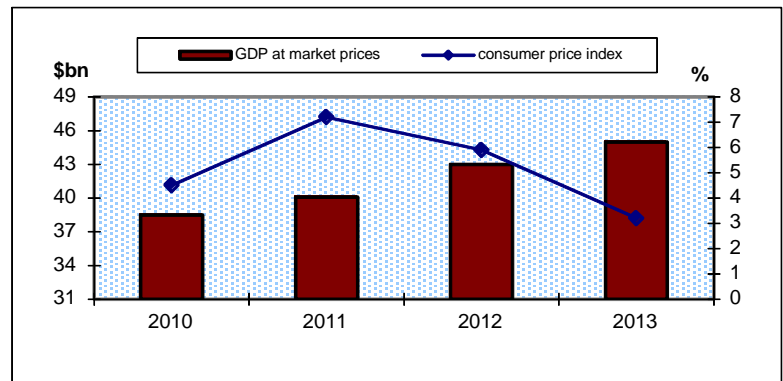
Lebanese Economy Indicators 3rd quarter 2014

Major Indicators

	2012	2013
Resident population (m)	4.5	4.5
GDP at market prices (\$bn)	43	45
Consumer price index (%)**	5.9	3.2
GDP Deflator	4.6	3.2
GDP Real Growth Rate	2.5	1.5
Imports (\$bn)	21.282	21.229
Exports (\$bn)	4.484	3.937
Balance of payments (\$m)	-1536.9	-1128.2
Forgn. Assets excl gold (\$bn)	29.97	31.71
External public debt (\$bn)	24.39	26.13
Exchange rate \$:LBP	1507.5	1507.5

Sources: Central Bank of Lebanon, Association of Lebanese Banks, International Monetary Fund, Ministry of Finance, Central Administration of Statistics

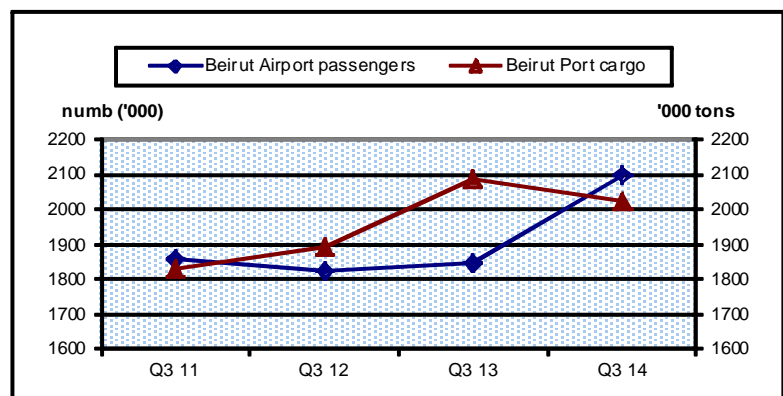
** (Period Average)



Transport

	Q3 13	Q3 14
Number of tourists	353516	433307
Beirut Airport		
Flights	17667	18863
Passengers	1847694	2097869
Beirut port mvt. ('000 tons)	2087459	2025897

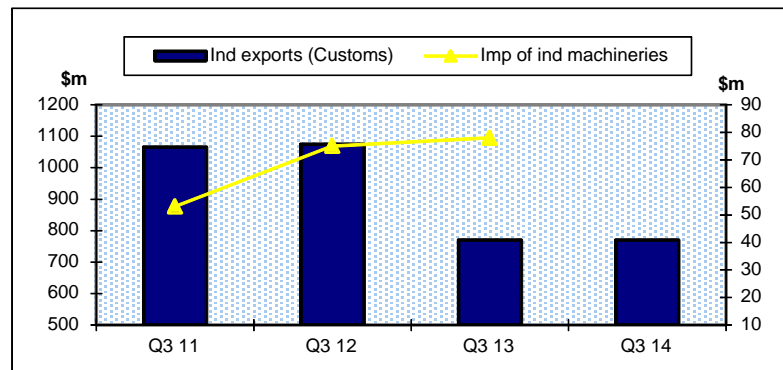
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Industry

\$m	Q3 13	Q3 14
Industrial exports**	770	770
Imports of industrial machineries	78	n.a.

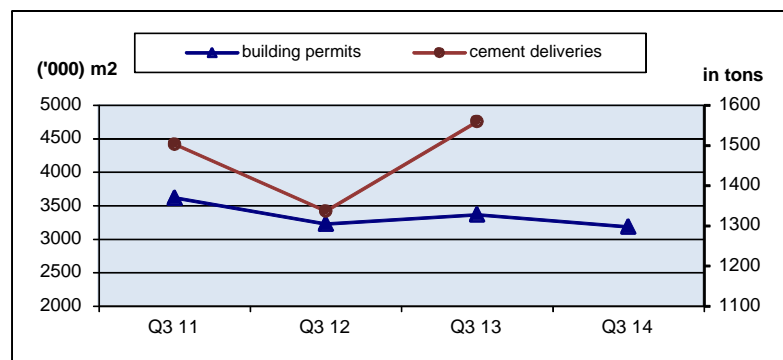
** According to the Customs department



Construction

	Q3 13	Q3 14
Buildg permits ('000 m²)	3366	3186
Cement deliv. ('000 tons)	1559	n.a.

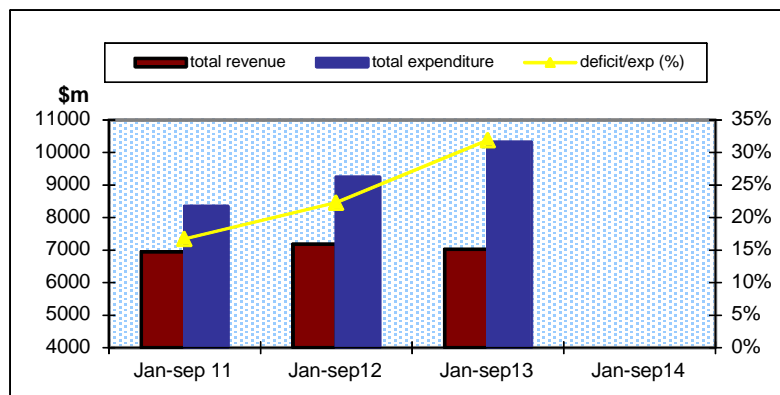
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Public Revenues and Expenditures*

\$m	Jan-Sep 2012	Jan-Sep 2013	Jan-Sep 2014
Total revenue	7187	7026	n.a.
Total expenditure of which:	9246	10316	n.a.
Interest expenditure	2708	2743	n.a.
Deficit/ expendt (%)	22.27	31.89	n.a.

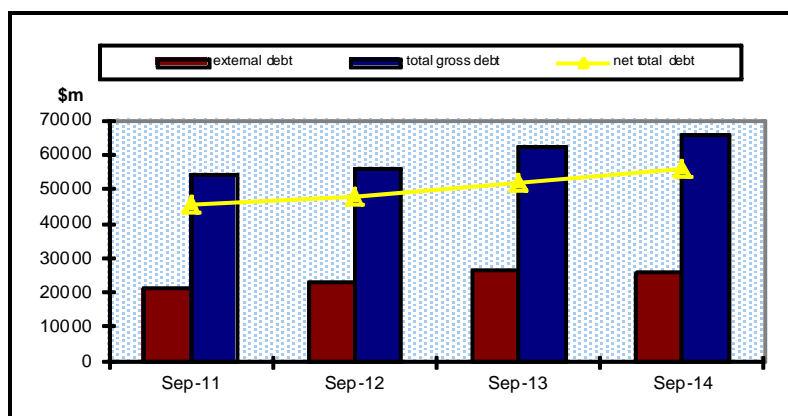
* including treasury transactions
Source: Ministry of Finance.



The Lebanese Public Debt

\$m	Sep 2012	Sep 2013	Sep 2014
External debt	22869	26415	25990
Total Gross debt	56100	62401	65973
Public sect. dep.	8214	10243	10082
Net total debt	47885	52158	55891

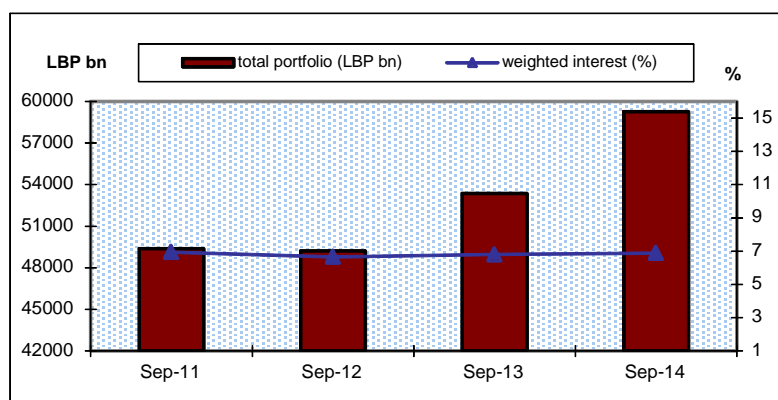
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Outstanding Treasury Bills

	Sep 2012	Sep 2013	Sep 2014
Total portfolio (LBP bn)	49207	53358	59259
Weighted life (days)	974	1254	1178
Weighted interest (%)	6.65	6.80	6.88

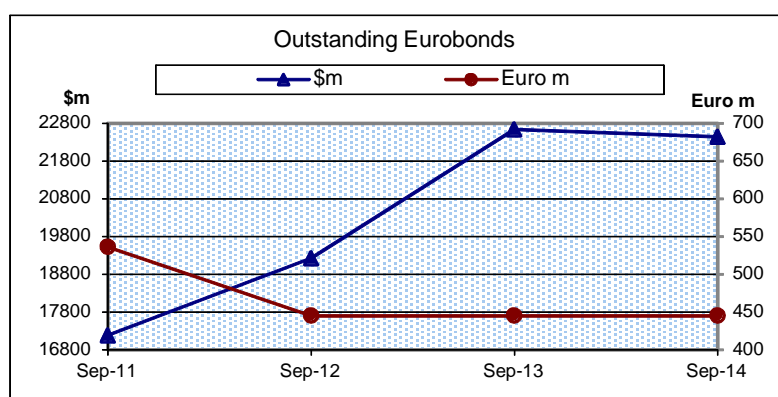
Source: Association of Lebanese Banks.



Outstanding Eurobonds

	Sep 2012	Sep 2013	Sep 2014
Lebanese Republic:			
Million \$	19217	22631	22436
Million Euros	445	445	445

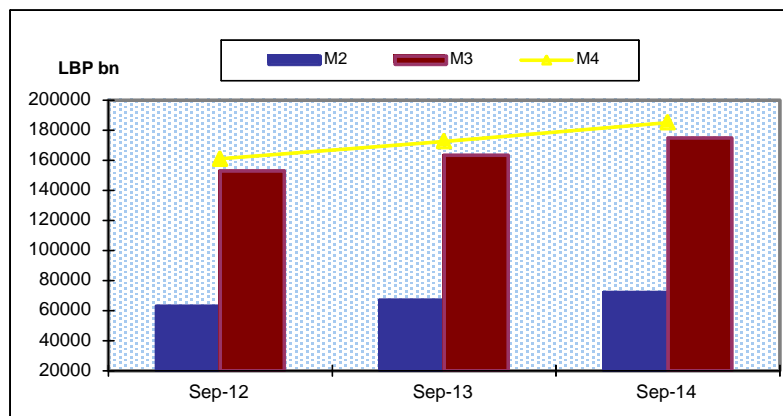
Source: Central Bank of Lebanon.



Money Supply

LBP bn	Sep 2012	Sep 2013	Sep 2014
M1	6319	7702	8247
M2	63024	67073	72207
M3	153005	163553	174969
M4	161088	172655	185269
Cleared checks* value(\$bn) :	53	53.8	56.1
of which:Fx	41.95	41.30	42.55

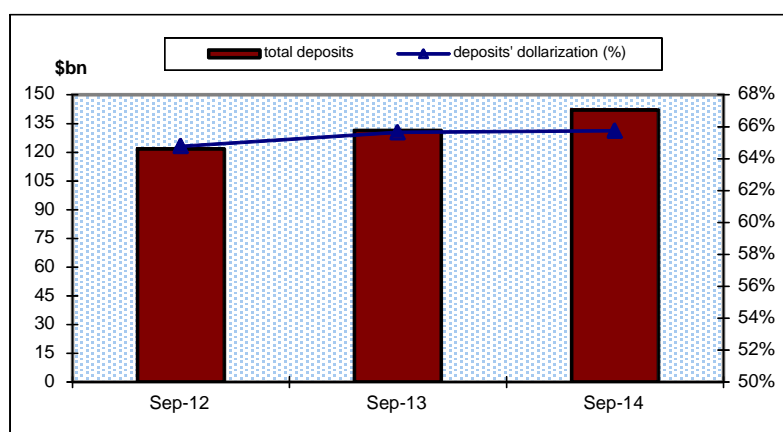
* Since the beginning of the year
Source: Association of Lebanese Banks,
BDL(new statistics since sep 03)



Banking Sector Indicators

\$bn	Sep 2012	Sep 2013	Sep 2014
Private sector Res. & non Res.			
Total deposits	121.75	131.36	142.02
Deposits' dollarization	64.78	65.65	65.75
Total claims	42.29	45.88	49.95
Claims' dollarization	77.47	76.71	75.87
Capital Base	11.89	14.07	15.49
Tot. consolidated Bal. sheet	148.36	159.26	171.34

Source: Association of Lebanese Banks,
BDL (new statistics since sep 03)



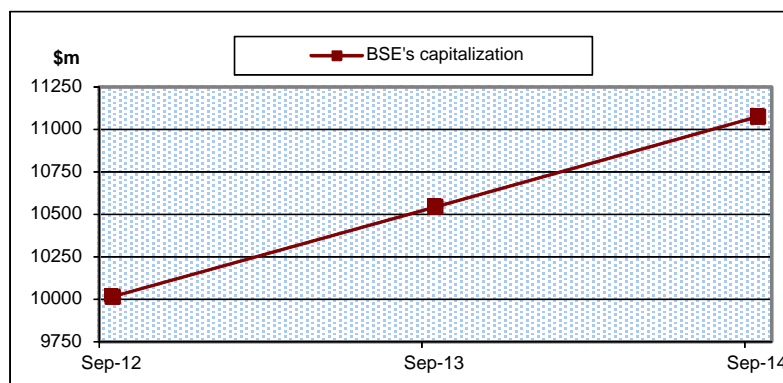
Beirut Stock Exchange

	Q3 2012	Q3 2013	Q3 2014
Market Capit. \$m *	10015	10544	11075
Vol. traded shares** : m	13.73	10.02	45.91
Value traded shares** : \$m	104.12	58.37	289.81

*listed shares, end of period.

** both inside and outside pit

Sources: Beirut Stock Exchange, BDL.



International Relations

\$m	Q3 2012	Q3 2013	Q3 2014
Total Imports	5151	5111	5448
Total Exports	1126	847	843
Trade Balance	-4025	-4264	-4605
Customs Revenue	758	760	744
of which VAT	354	375	363
Bal. of Payments	-910.6	-294.3	-517.5

Source: BDL, Association of Lebanese Banks.

