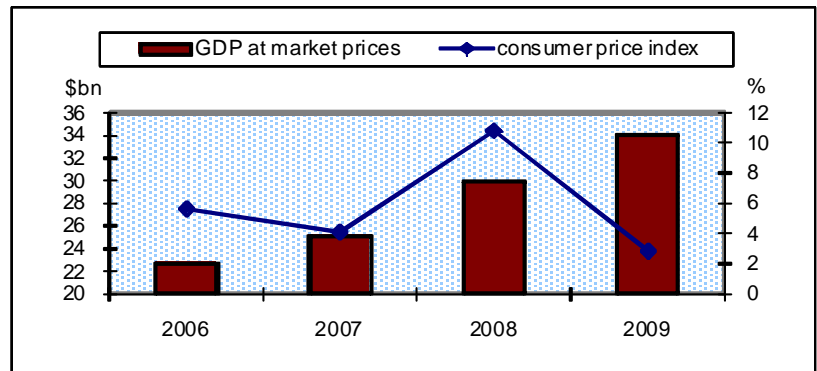


Lebanese Economy Indicators 3rd quarter 2010

Major Indicators

	2008	2009
Resident population (m)	4.5	4.5
GDP at market prices (\$bn)	29.9	34.1
Consumer price index (%)	10.8	2.8
GDP Deflator	9.3	4.5
GDP Real Growth Rate	9.3	9
Imports (\$bn)	16.137	16.241
Exports (\$bn)	3.480	3.486
Balance of payments (\$m)	+3461.5	+7899.1
Forgn. Assets excl gold (\$bn)	17.06	25.66
External public debt (\$bn)	21.15	21.26
Exchange rate \$:LBP	1507.5	1507.5

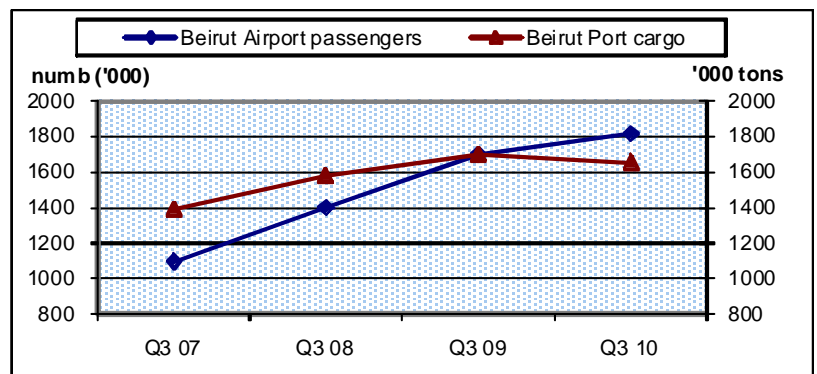
Sources: Central Bank of Lebanon,
Association of Lebanese Banks,
International Monetary Fund.



Transport

	Q3 09	Q3 10
Number of tourists	677204	730595
Beirut Airport		
Flights	16888	18790
Passengers	1698391	1812959
Beirut port mvt. (^{'000} tons)	1699593	1655303

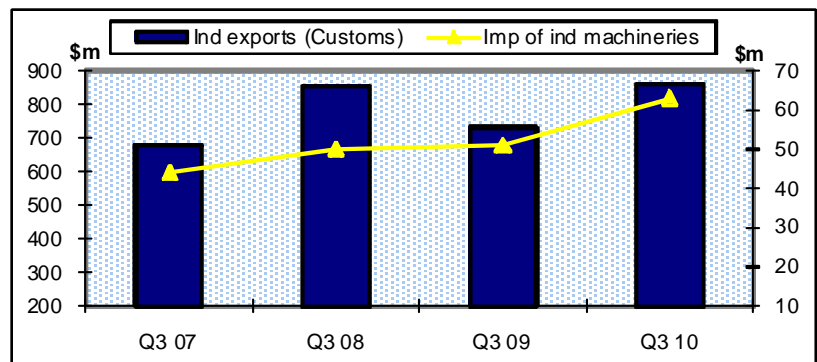
Sources: Central Bank of Lebanon,
Association of Lebanese Banks.



Industry

\$m	Q3 09	Q3 10
Industrial exports**	731	861
Imports of industrial machineries	51	63

** According to the Customs department

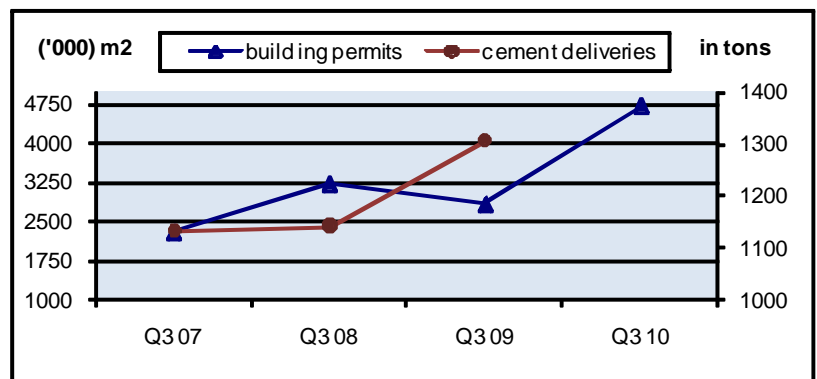


Construction

	Q3 09	Q3 10
Buildg permits (^{'000} m ²)	2841	4725
Cement deliv. (^{'000} tons) *	976*	942*

Sources: Central Bank of Lebanon,
Association of Lebanese Banks.

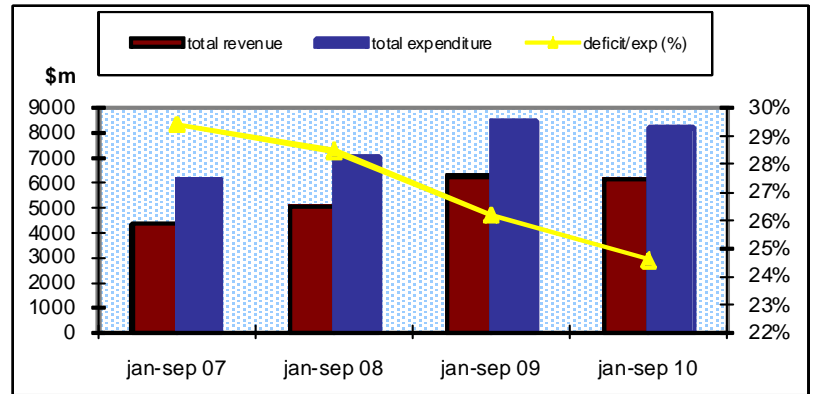
*July - August



Public Revenues and Expenditures*

\$m	Jan-Sep 2008	Jan-Sep 2009	Jan-Sep 2010
Total revenue	5050	6268	6185
Total expenditure of which:			
Interest expenditure	2606	2917	3125
Deficit/ expendt (%)	28.48	26.18	24.59

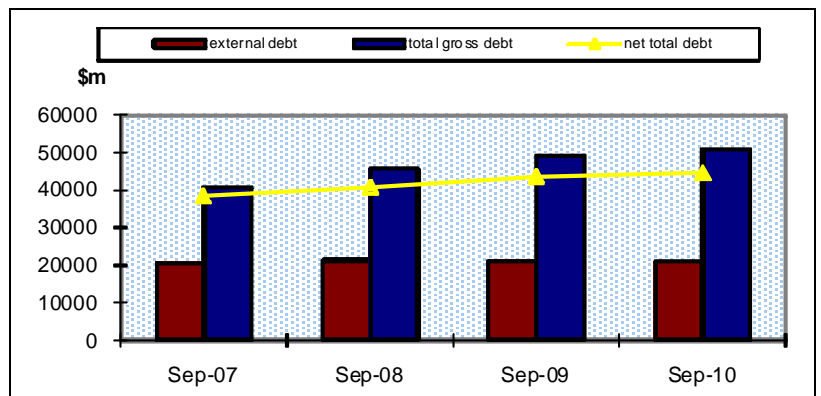
* including treasury transactions
Source: Ministry of Finance.



The Lebanese Public Debt

\$m	Sep 2008	Sep 2009	Sep 2010
External debt	21397	21315	20978
Total Gross debt	45646	49159	50848
Public sect. dep.	4783	5566	6212
Net total debt	40862	43593	44636

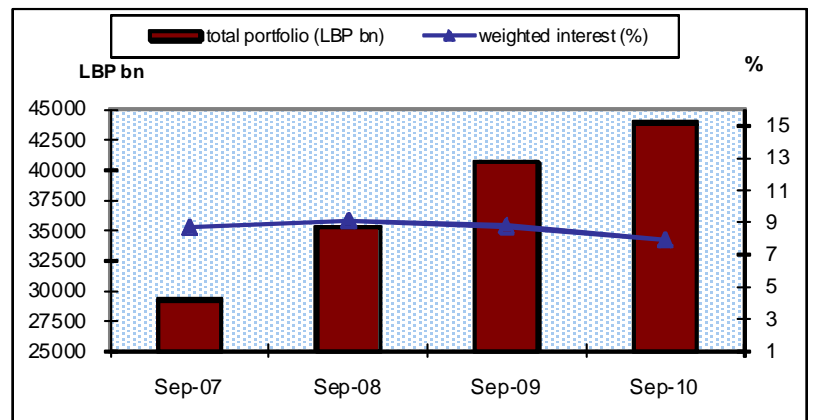
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Outstanding Treasury Bills

	Sep 2008	Sep 2009	Sep 2010
Total portfolio (LBP bn)	35312	40679	43925
Weighted life (days)	673	580	575
Weighted interest (%)	9.14	8.79	7.93

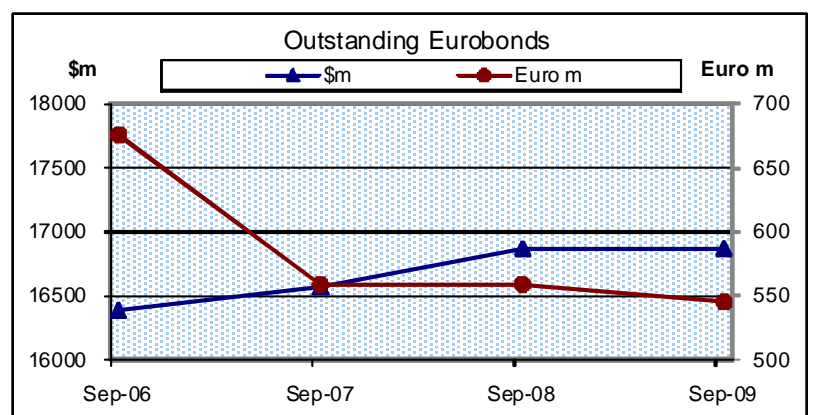
Source: Association of Lebanese Banks.



Outstanding Eurobonds

	Sep 2008	Sep 2009	Sep 2010
Lebanese Republic: Million \$	16867	16868	16823
Million Euros	559	545	545
Lebanese Banks: \$m	115	100	100

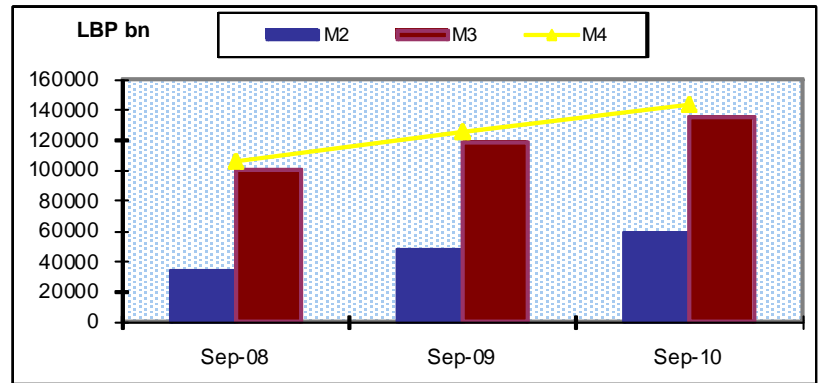
Source: Central Bank of Lebanon.



Money Supply

LBP bn	Sep 2008	Sep 2009	Sep 2010
M1	3990	4739	5390
M2	33357	47585	59277
M3	100166	118679	135761
M4	105940	125678	143522
Cleared checks* value(\$bn) :	39.4	40.3	50.9
of which:Fx	32.5	32.15	40.97

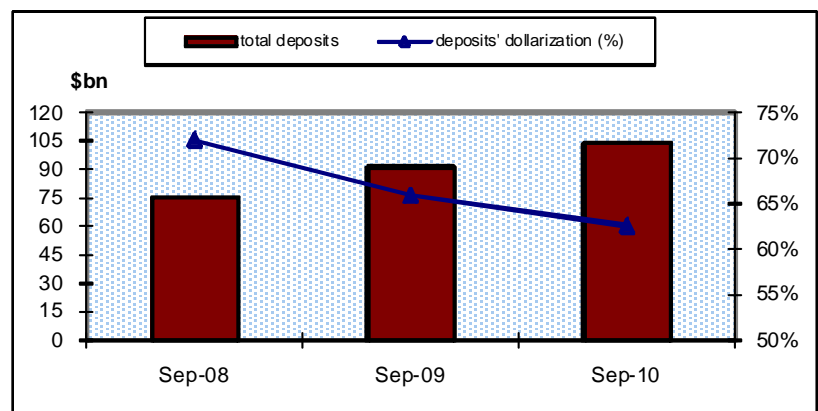
* Since the beginning of the year
Source: Association of Lebanese Banks, BDL(new statistics since sep 03)



Banking Sector Indicators

\$bn	Sep 2008	Sep 2009	Sep 2010
Private sector Res. & non Res.			
Total deposits	75.13	91.20	103.85
Deposits' dollarization	71.97	65.87	62.56
Total claims	24.79	27.89	33.82
Claims' dollarization	87.27	85.01	81.20
Capital Base	7.06	7.58	9.10
Tot. consolidated Bal. sheet	91.74	109.9	126.74

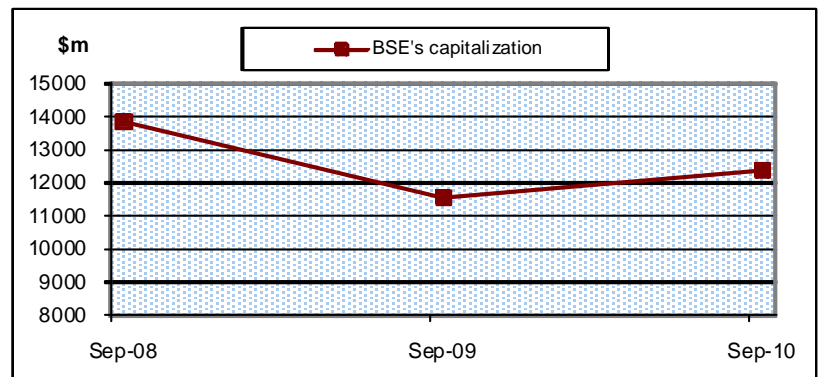
Source: Association of Lebanese Banks, BDL (new statistics since sep 03)



Beirut Stock Exchange

	Q3 2008	Q3 2009	Q3 2010
Market Capit. \$m *	13867	11554	12381
Vol. traded shares**: m	53.26	15.29	16.01
Value traded shares**: \$m	781.63	302.82	204.78

*listed shares, end of period.
** both inside and outside pit
Sources: Beirut Stock Exchange, BDL.



International Relations

\$m	Q3 2008	Q3 2009	Q3 2010
Total Imports	4529	4159	4609
Total Exports	897	767	904
Trade Balance	-3632	-3392	-3705
Customs Revenue of which VAT	625	856	903
	342	366	386
Bal. of Payments	2130.3	2740.7	1626.8

Source: BDL, Association of Lebanese Banks.

