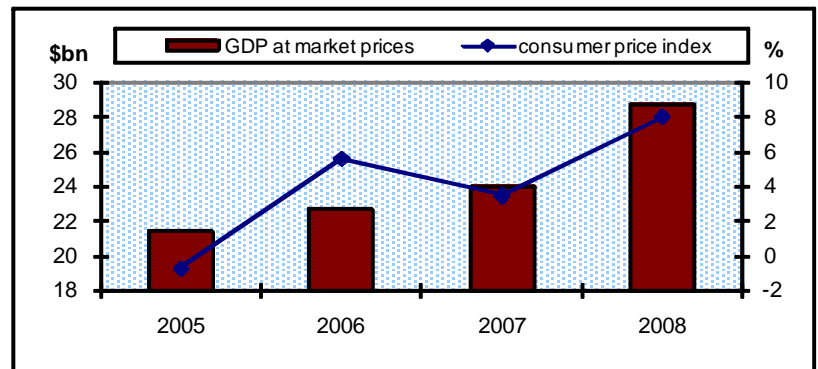


Lebanese Economy Indicators 3rd quarter 2009

Major Indicators

	2007	2008
Resident population (m)	4	4
GDP at market prices (\$bn)	25	28.75
Consumer price index (%)	5	8
Imports (\$bn)	11.817	16.137
Exports (\$bn)	2.815	3.480
Balance of payments (\$m)	+2036.6	+3461.5
Forgn. Assets excl gold (\$bn)	9.78	17.06
External public debt (\$bn)	21.22	21.15
Exchange rate \$:LBP	1507.5	1507.5

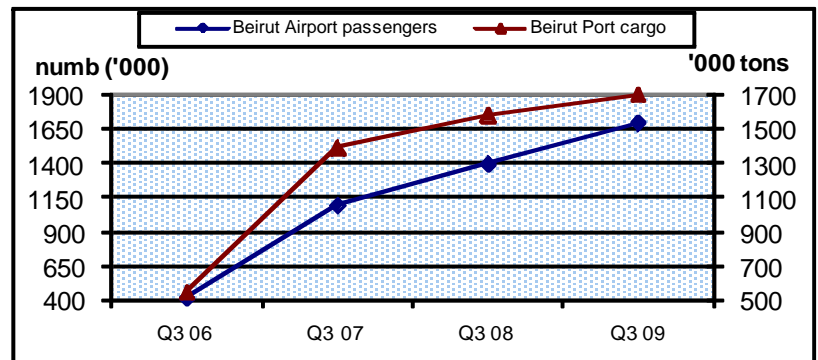
Sources: Central Bank of Lebanon,
Association of Lebanese Banks,
International Monetary Fund, Ministry of
Finance.



Transport

	Q3 08	Q3 09
Number of tourists	510011	677204
Beirut Airport Flights	13531	16898
Passengers	1398811	1698391
Beirut port mvt. ('000 tons)	1581689	1699593

Sources: Central Bank of Lebanon,
Association of Lebanese Banks.

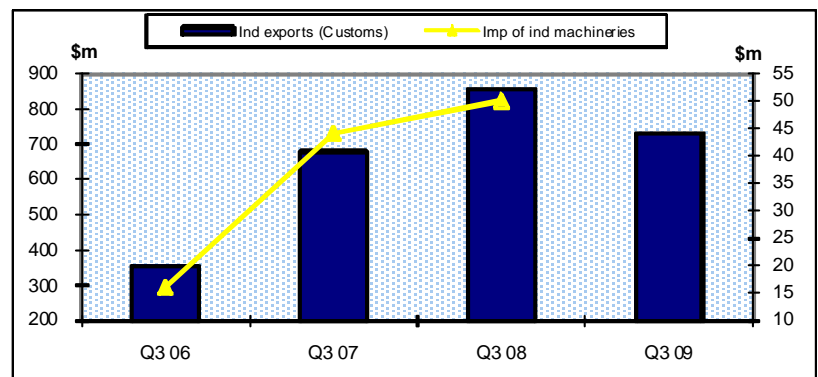


Industry

\$m	Q3 08	Q3 09
Industrial exports**	855	731
Imports of industrial machineries *	34.4*	34.6*

** According to the Customs department

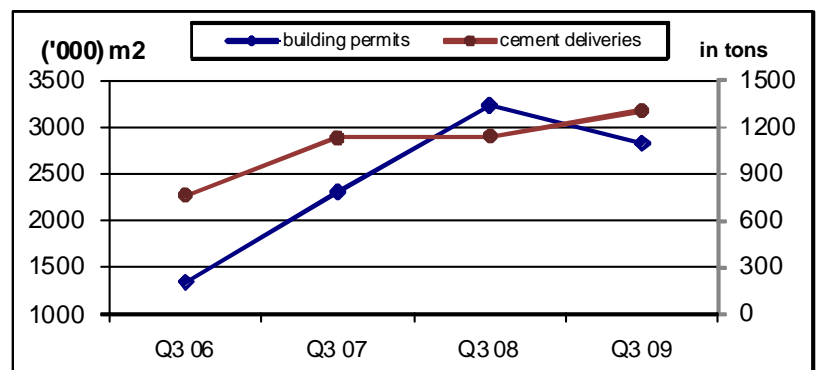
* July – August



Construction

	Q3 08	Q3 09
Buildg permits ('000 m ²)	3226	2831
Cement deliv. ('000 tons)	1142	1307

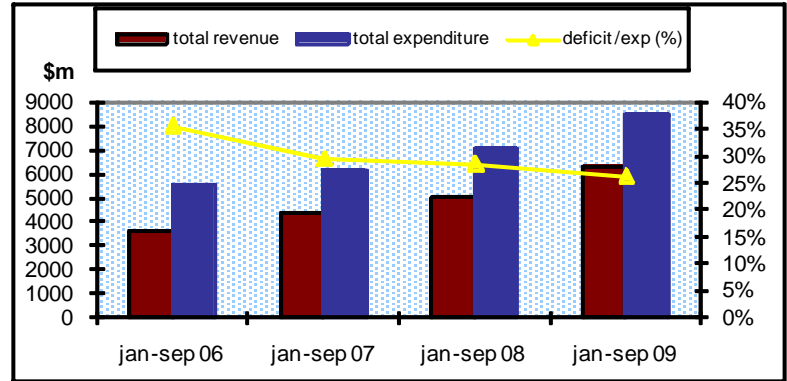
Sources: Central Bank of Lebanon,
Association of Lebanese Banks.



Public Revenues and Expenditures*

\$m	Jan-Sep 2007	Jan-Sep 2008	Jan-Sep 2009
Total revenue	4354	5050	6268
Total expenditure of which:			
Interest expenditure	6168	7061	8491
	2388	2606	2917
Deficit/ expend (%)	29.41	28.48	26.18

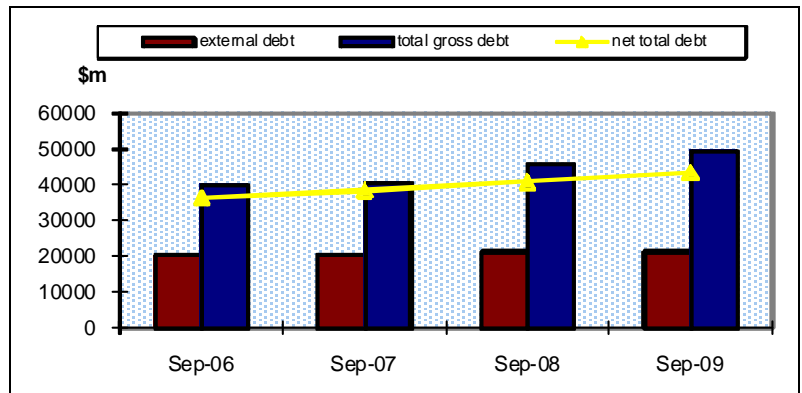
* including treasury transactions
Source: Ministry of Finance.



The Lebanese Public Debt

\$m	Sep 2007	Sep 2008	Sep 2009
External debt	20614	21397	21339
Total Gross debt	40700	45646	49177
Public sect. dep.	2291	4783	5566
Net total debt	38409	40862	43611

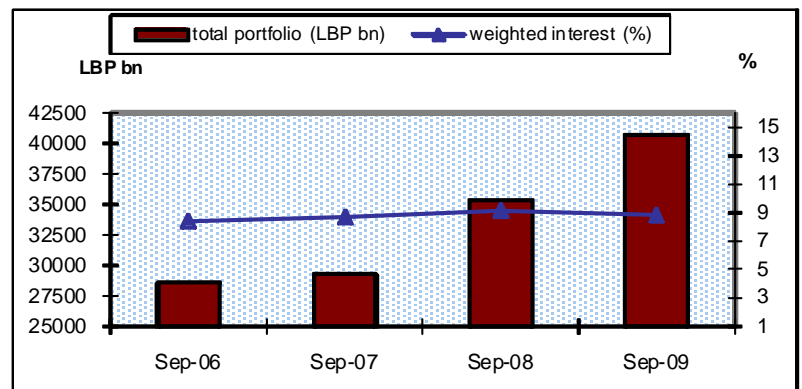
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Outstanding Treasury Bills

	Sep 2007	Sep 2008	Sep 2009
Total portfolio (LBP bn)	29278	35312	40679
Weighted life (days)	535	673	580
Weighted interest (%)	8.67	9.14	8.79

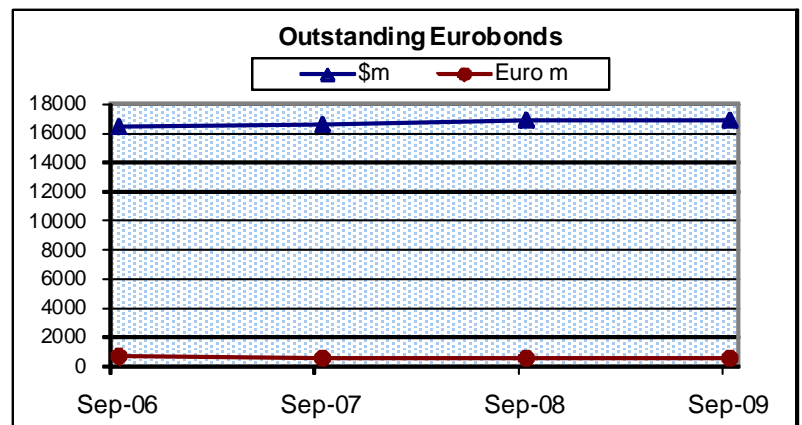
Source: Association of Lebanese Banks.



Outstanding Eurobonds

	Sep 2007	Sep 2008	Sep 2009
Lebanese Republic: Million \$	16566	16867	16868
Million Euros	559	559	545
Lebanese Banks: \$m	115	115	100

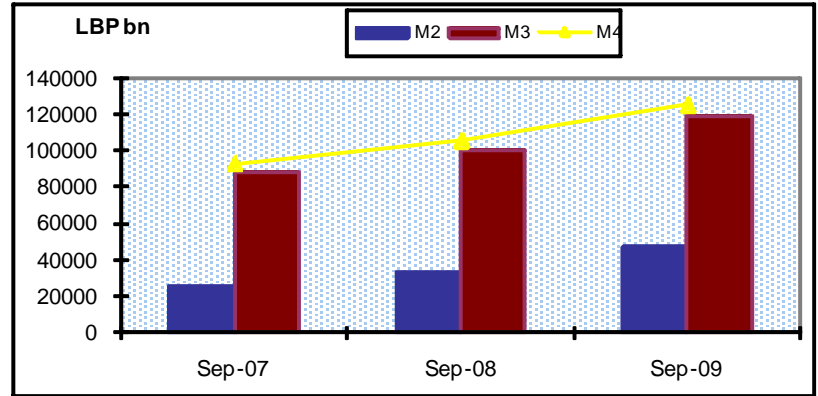
Source: Central Bank of Lebanon.



Money Supply

LBP bn	Sep 2007	Sep 2008	Sep 2009
M1	3568	3990	4739
M2	25030	33357	47585
M3	87836	100166	118679
M4	93467	105940	125678
Cleared checks* value(\$bn) :	27.5	39.4	40.3
of which:Fx	21.34	32.5	32.15

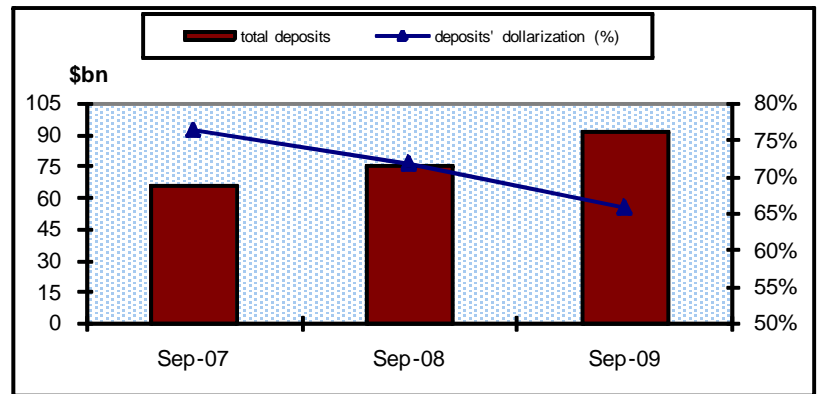
* Since the beginning of the year
Source: Association of Lebanese Banks, BDL(new statistics since sep 03)



Banking Sector Indicators

\$bn	Dec 2007	Sep 2008	Sep 2009
Private sector Res. & non Res.			
Total deposits	65.68	75.13	91.20
Deposits' dollarization	76.48	71.97	65.87
Total claims	19.55	24.79	27.89
Claims' dollarization	86.24	87.27	85.01
Capital Base	6.02	7.06	7.58
Tot. consolidated Bal. sheet	81.62	91.74	109.9

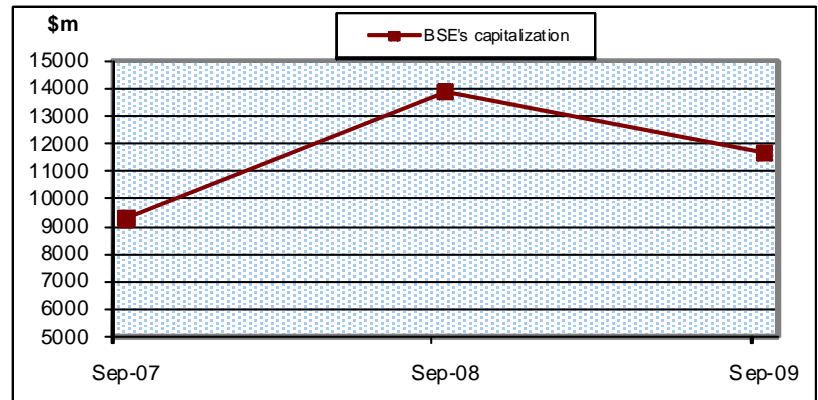
Source: Association of Lebanese Banks, BDL (new statistics since sep 03)



Beirut Stock Exchange

	Q3 2007	Q3 2008	Q3 2009
Market Capit. \$m *	9266	13867	11644
Vol. traded shares** : m	19.99	53.26	15.29
Value traded shares** : \$m	257.35	781.63	302.82

*listed shares, end of period.
** both inside and outside pit
Sources: Beirut Stock Exchange, BDL.



International Relations

\$m	Q3 2007	Q3 2008	Q3 2009
Total Imports	3036	4529	4159
Total Exports	712	897	767
Trade Balance	-2324	-3632	-3392
Customs Revenue of which VAT	465	625	856
	244	342	366
Bal. of Payments	787	2130.3	2740.7

Source: BDL, Association of Lebanese Banks.

