

Lebanese Economy Indicators 2nd quarter 2017

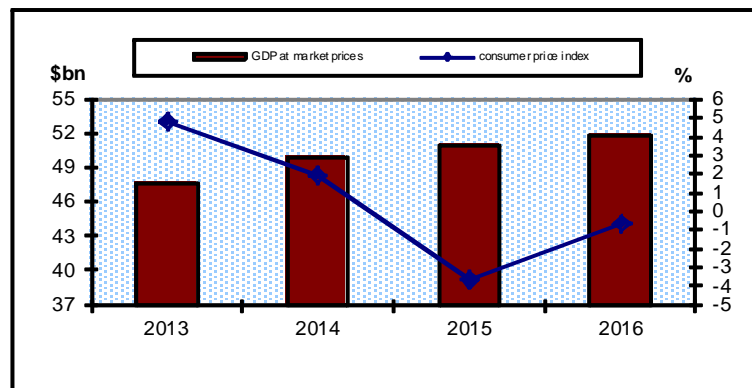
Major Indicators

| | 2015 | 2016 |
|--------------------------------|---------|--------|
| Resident population (m) * | 4.5 | 4.5 |
| GDP at market prices (\$bn) | 50.9 | 51.8 |
| Consumer price index (%)** | -3.7 | -0.7 |
| GDP Deflator | 0.9 | 0.9 |
| GDP Real Growth Rate | 1 | 1 |
| Imports (\$bn) | 18.069 | 18.705 |
| Exports (\$bn) | 2.951 | 2.976 |
| Balance of payments (\$m) | -3354.3 | 1237.5 |
| Forgn. Assets excl gold (\$bn) | 30.64 | 34.03 |
| External public debt (\$bn) | 27.08 | 28.12 |
| Exchange rate \$:LBP | 1507.5 | 1507.5 |

Sources: Central Bank of Lebanon, Association of Lebanese Banks, International Monetary Fund, Ministry of Finance, Central Administration of Statistics

*Syrian Refugees are not included

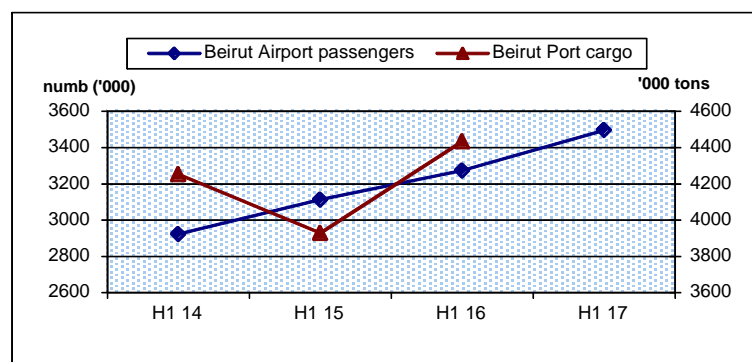
** (Period Average)



Tourism and Transport

| | H1 16 | H1 17 |
|---|---------|---------|
| Number of tourists | 723105 | 826129 |
| Beirut Airport | | |
| Flights | 32732 | 32319 |
| Passengers | 3272523 | 3495295 |
| Beirut port mvt. (⁰⁰⁰ tons) | 4434 | n.a. |

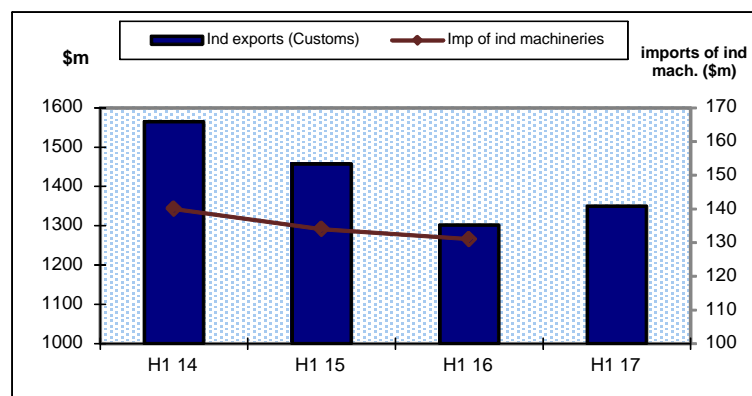
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Industry

| \$m | H1 16 | H1 17 |
|-----------------------------------|-------|-------|
| Industrial exports* | 1302 | 1350 |
| Imports of industrial machineries | 131 | n.a. |

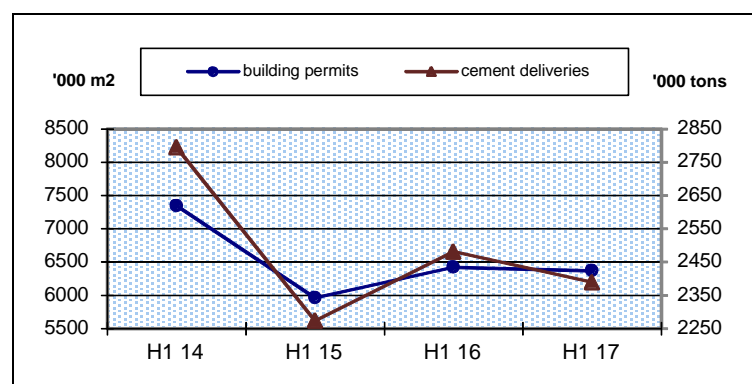
* according to the Customs department



Construction

| | H1 16 | H1 17 |
|--|-------|-------|
| Buildg permits (⁰⁰⁰ m ²) | 6421 | 6370 |
| Cement deliv. (⁰⁰⁰ tons) | 2481 | 2389 |

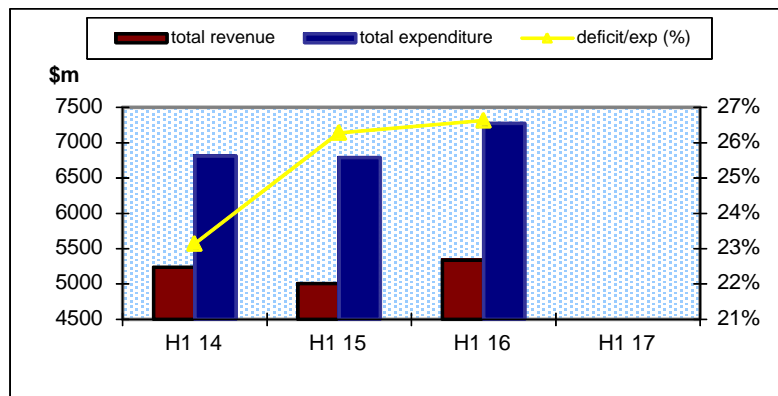
Sources: Central Bank of Lebanon, Association of Banks in Lebanon



Public Revenues and Expenditures*

| \$m | H1 15 | H1 16 | H1 17 |
|-----------------------------|-------|-------|-------|
| Total revenue | 5006 | 5337 | n.a. |
| Total expenditure of which: | 6790 | 7273 | n.a. |
| Interest expenditure | 2260 | 2432 | n.a. |
| Deficit/ expendt (%) | 26.28 | 26.63 | n.a. |

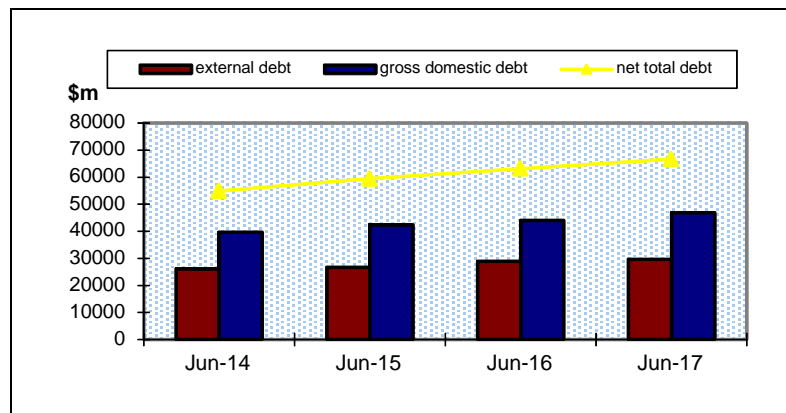
* including treasury transactions
Source: Ministry of Finance.



The Lebanese Public Debt

| \$m | June 2015 | June 2016 | June 2017 |
|---------------------|-----------|-----------|-----------|
| External debt | 26641 | 28931 | 29657 |
| Gross Domestic debt | 42385 | 43964 | 46803 |
| Public sect. dep. | 9563 | 9757 | 9786 |
| Net total debt | 59463 | 63139 | 66674 |

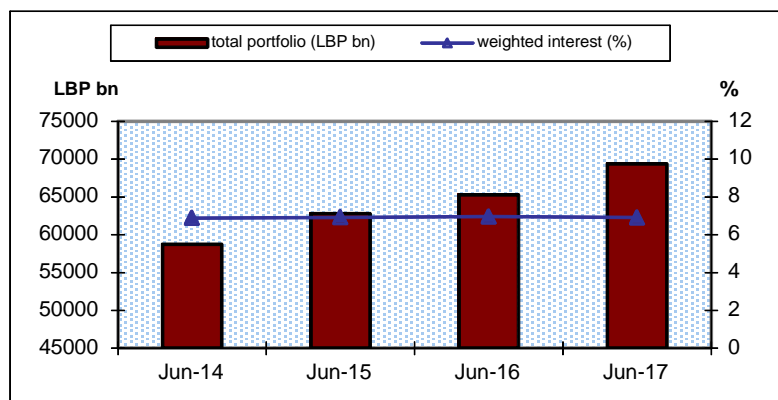
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Outstanding Treasury Bills

| | June 2015 | June 2016 | June 2017 |
|--------------------------|-----------|-----------|-----------|
| Total portfolio (LBP bn) | 62800 | 65280 | 69398 |
| Weighted life (days) | 1215 | 1283 | 1333 |
| Weighted interest (%) | 6.92 | 6.96 | 6.91 |

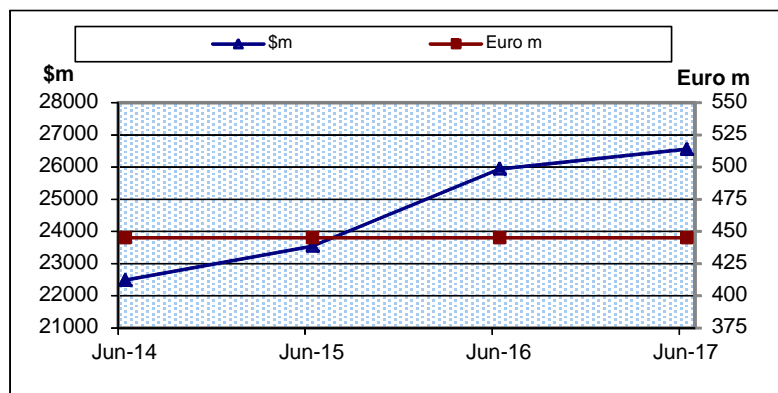
Source: Association of Lebanese Banks.



Outstanding Eurobonds

| | June 2015 | June 2016 | June 2017 |
|-------------------------------|-----------|-----------|-----------|
| Lebanese Republic: Million \$ | 23550 | 25946 | 26560 |
| Million Euros | 445 | 445 | 445 |

Sources: Central Bank of Lebanon, Association of Lebanese Banks.

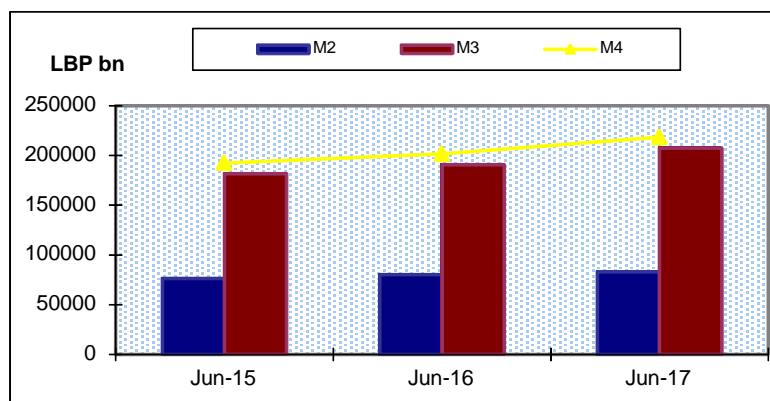


Money Supply

| LBP bn | June 2015 | June 2016 | June 2017 |
|-------------------------------|-----------|-----------|-----------|
| M1 | 8547 | 9299 | 10237 |
| M2 | 76270 | 80272 | 83100 |
| M3 | 181558 | 190520 | 207291 |
| M4 | 192365 | 201487 | 218216 |
| Cleared checks* value(\$bn) : | 34.75 | 33.81 | 33.68 |
| of which:Fx | 25.61 | 24.08 | 23.19 |

* cumulative figures

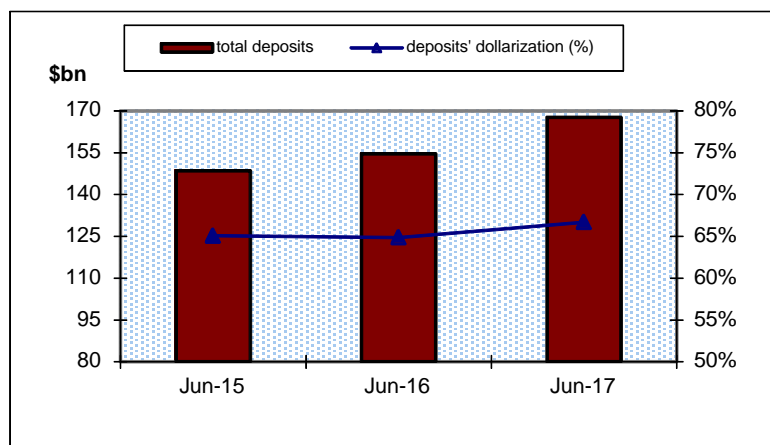
Sources: BDL, Association of Lebanese Banks



Banking Sector Indicators

| \$bn | June 2015 | June 2016 | June 2017 |
|---|---------------|---------------|---------------|
| Private sector Res. & non Res. | | | |
| Total deposits | 148.58 | 154.66 | 167.73 |
| Deposits' dollarization | 65.08 | 64.86 | 66.71 |
| Total claims | 51.74 | 55.88 | 58.42 |
| Claims' dollarization | 74.80 | 74.44 | 71.07 |
| Capital Base | 16.49 | 17.4 | 18.87 |
| Tot. consolidated Bal. sheet | 180.08 | 190.36 | 208.16 |

Source: Central Bank of Lebanon



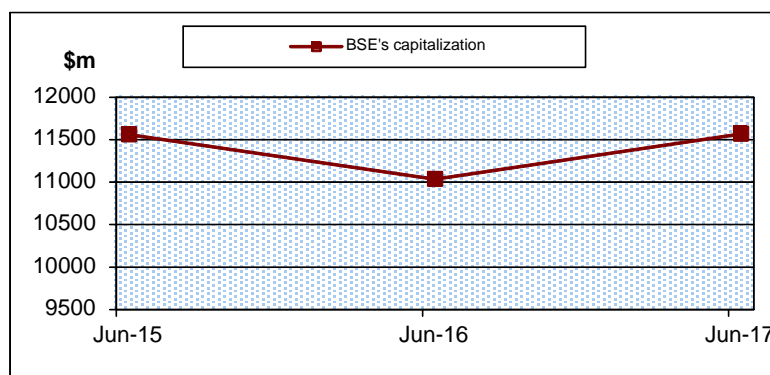
Beirut Stock Exchange

| | H1 2015 | H1 2016 | H1 2017 |
|-----------------------------|---------|---------|---------|
| Market Capit. \$m * | 11560 | 11035 | 11568 |
| Vol. traded shares** : m | 44.8 | 44.3 | 41.2 |
| Value traded shares** : \$m | 350.29 | 393.50 | 346.27 |

*listed shares, end of period.

** both inside and outside pit

Sources: Beirut Stock Exchange, BDL.



International Relations

| \$m | H1 2015 | H1 2016 | H1 2017 |
|-------------------------|----------------|----------------|----------------|
| Total Imports | 8782 | 9394 | 9378 |
| Total Exports | 1552 | 1387 | 1435 |
| Trade Balance | -7230 | -8007 | -7943 |
| Bal. of Payments | -1319.3 | -1773.7 | -1115.6 |

Source: Central Bank of Lebanon.

