

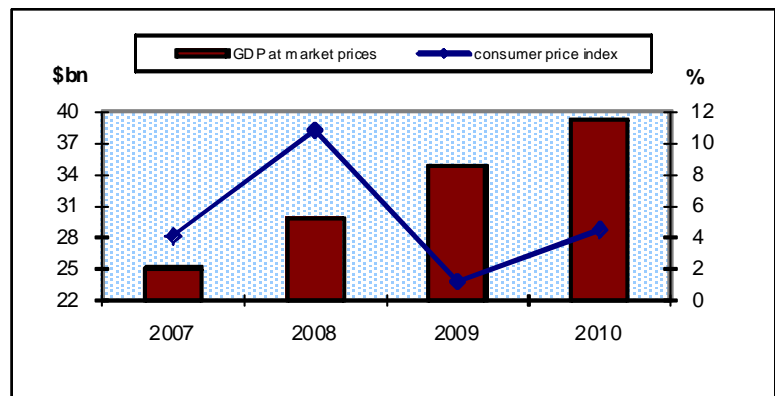
## Lebanese Economy Indicators 2<sup>nd</sup> quarter 2011

### Major Indicators

	2009	2010
Resident population (m)	4.5	4.5
GDP at market prices (\$bn)	34.9	39.2
Consumer price index (%)**	1.2	4.5
GDP Deflator	7	4.5
GDP Real Growth Rate	8.5	7.5
Imports (\$bn)	16.241	17.963
Exports (\$bn)	3.486	4.253
Balance of payments (\$m)	+7899.1	+3324.5
Forgn. Assets excl gold (\$bn)	25.66	28.60
External public debt (\$bn)	21.32	20.59
Exchange rate \$:LBP	1507.5	1507.5

Sources: Central Bank of Lebanon, Ministry of Finance, ABL, IMF, Economic Accounts of Lebanon.

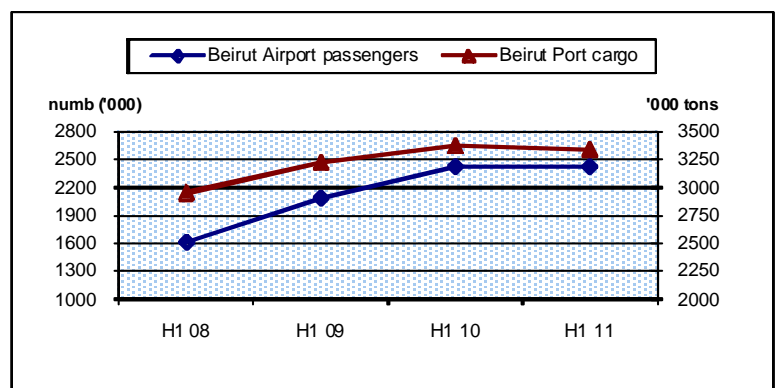
\*\* (Period Average)



### Tourism and Transport

	H1 10	H1 11
<b>Number of tourists</b>	964067	774214
<b>Beirut Airport</b>		
Flights	30573	29600
Passengers	2429675	2429104
<b>Beirut port mvt.</b> ( <sup>0</sup> 000 tons)	3371	3341

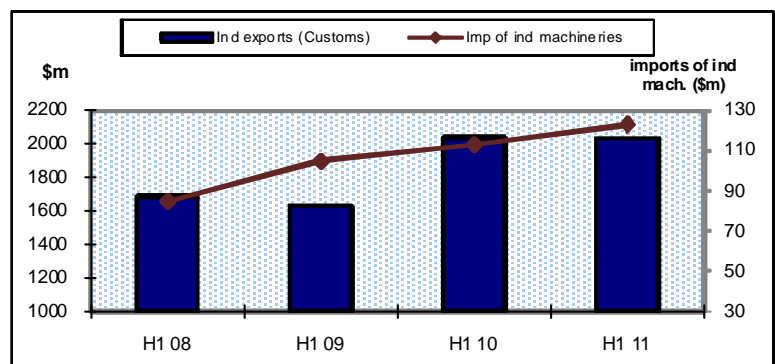
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



### Industry

\$m	H1 10	H1 11
Industrial exports*	2039	2030
Imports of industrial machineries	113	123

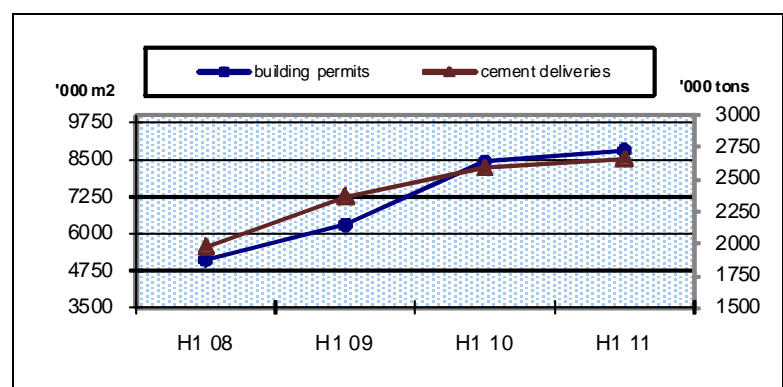
\* according to the Customs department



### Construction

	H1 10	H1 11
<b>Buildg permits</b> ( <sup>0</sup> 000 m <sup>2</sup> )	8425	8811
<b>Cement deliv.</b> ( <sup>0</sup> 000 tons)	2587	2661

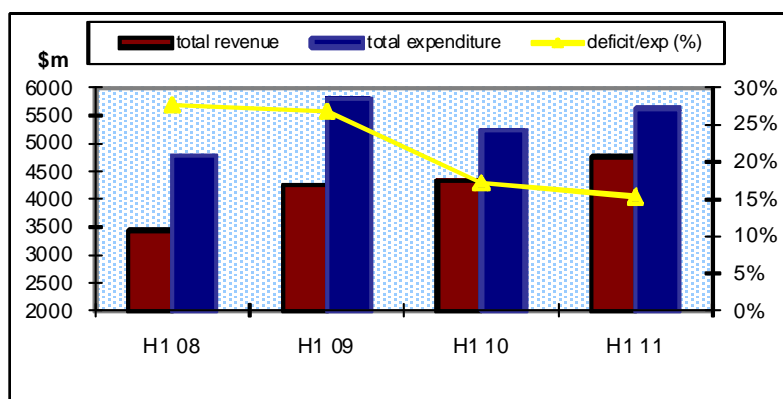
Sources: Central Bank of Lebanon, Association of Banks in Lebanon



### Public Revenues and Expenditures\*

\$m	H1 09	H1 10	H1 11
Total revenue	4257	4343	4767
Total expenditure of which:			
Interest expenditure	1947	2004	1997
<b>Deficit/ expendt (%)</b>	26.80	17.30	15.36

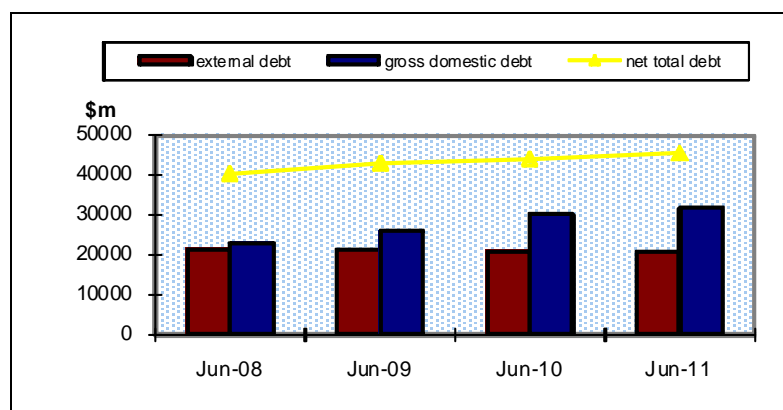
\* including treasury transactions  
Source: Ministry of Finance.



### The Lebanese Public Debt

\$m	June 2009	June 2010	June 2011
External debt	21350	20882	20704
Gross Domestic debt	25977	30142	31811
Public sect. dep.	4351	6878	6931
<b>Net total debt</b>	<b>42976</b>	<b>44147</b>	<b>45584</b>

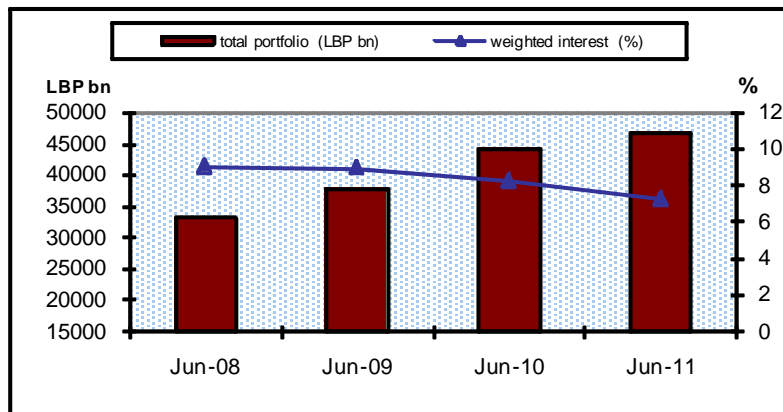
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



### Outstanding Treasury Bills

	June 2009	June 2010	June 2011
Total portfolio (LBP bn)	37810	44178	46939
Weighted life (days)	584	552	841
Weighted interest (%)	8.94	8.24	7.27

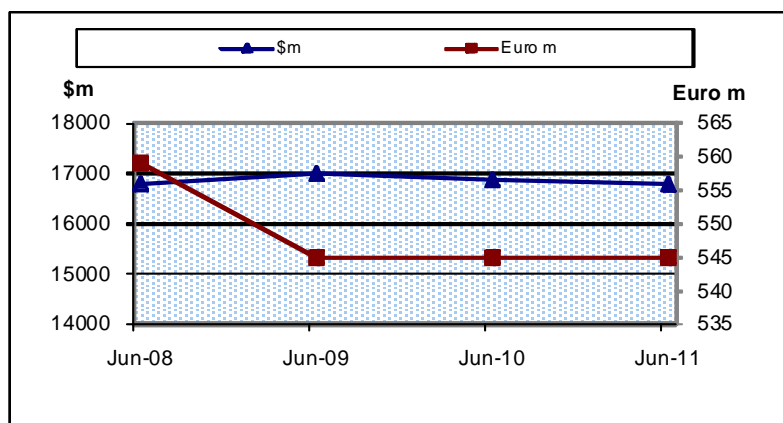
Source: Association of Lebanese Banks.



### Outstanding Eurobonds

	June 2009	June 2010	June 2011
Lebanese Republic:			
Million \$	16991	16873	16777
Million DM	0	0	0
Million Euros	545	545	545
Lebanese Banks: \$m	100	100	100

Sources: Central Bank of Lebanon, Association of Lebanese Banks.

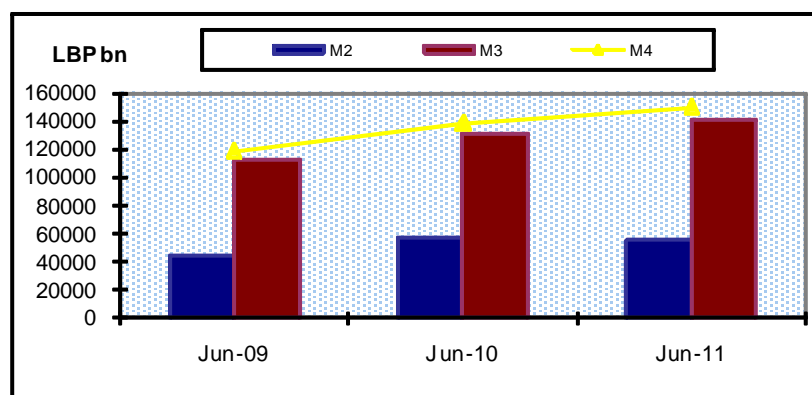


## Money Supply

LBP bn	June 2009	June 2010	June 2011
M1	4649	5199	5821
M2	43826	57320	55197
M3	112587	130758	142056
M4	118963	138228	149969
Cleared checks* value(\$bn) :	25.2	34	34.12
of which:Fx	19.93	27.57	26.98

\* cumulative figures

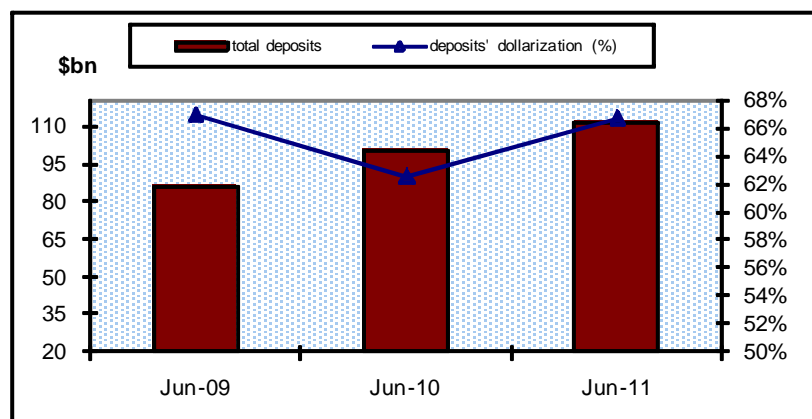
Sources: BDL, Association of Lebanese Banks



## Banking Sector Indicators

\$bn	June 2009	June 2010	June 2011
Private sector Res. & non Res.			
Total deposits	85.78	100.12	111.48
Deposits' dollarization	67.00	62.54	66.77
Total claims	26.07	31.71	37.26
Claims' dollarization	85.38	81.90	79.27
<b>Capital Base</b>	<b>7.51</b>	<b>8.95</b>	<b>10.35</b>
<b>Tot. consolidated Bal. sheet</b>	<b>103.62</b>	<b>121.68</b>	<b>135.43</b>

Source: Central Bank of Lebanon



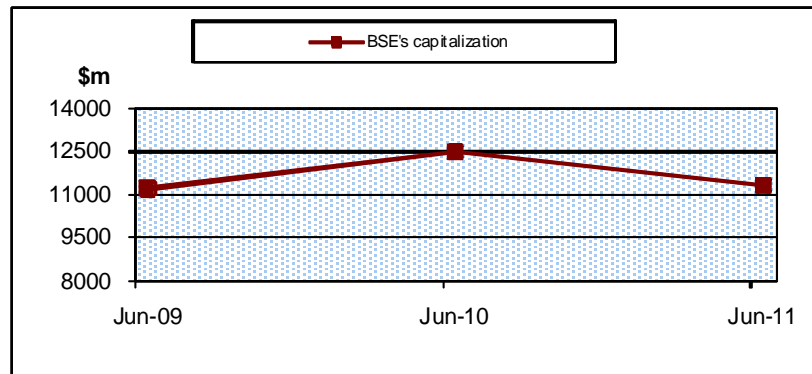
## Beirut Stock Exchange

	H1 2009	H1 2010	H1 2011
Market Capit. \$m *	11222	12501	11331
Vol. traded shares** : m	74.6	124.2	53.2
Value traded shares** : \$m	476.01	1461.05	340.78

\*listed shares, end of period.

\*\* both inside and outside pit

Sources: Beirut Stock Exchange, BDL.



## International Relations

\$m	H1 2009	H1 2010	H1 2011
Total Imports	7830	8579	9228
Total Exports	1689	2113	2118
<b>Trade Balance</b>	<b>-6141</b>	<b>-6466</b>	<b>-7110</b>
Customs Revenues	1544	1681	1446
of which VAT	664	733	705
<b>Bal. of Payments</b>	<b>2101.4</b>	<b>1313.5</b>	<b>-479.2</b>

Source: Central Bank of Lebanon.

