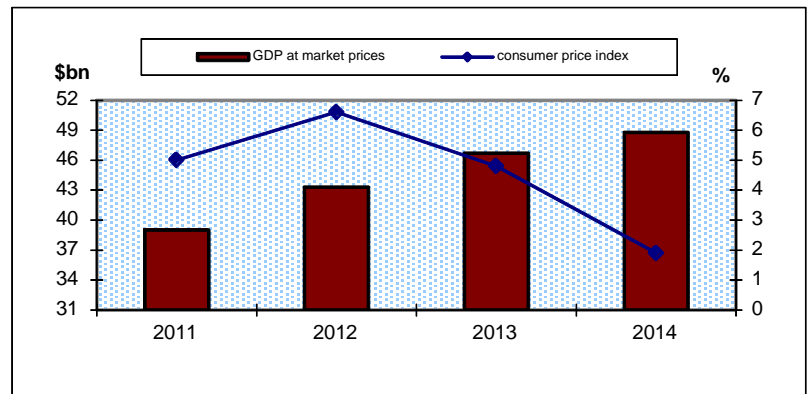


Lebanese Economy Indicators 1st quarter 2015

Major Indicators

	2013	2014
Resident population (m) *	4.5	4.5
GDP at market prices (\$bn)	46.7	48.8
Consumer price index (%)**	4.8	1.9
GDP Deflator	5.2	2.5
GDP Real Growth Rate	2.5	2
Imports (\$bn)	21.229	20.494
Exports (\$bn)	3.937	3.313
Balance of payments (\$m)	-1128.2	-1407.5
Forgn. Assets excl gold (\$bn)	31.71	32.40
External public debt (\$bn)	26.13	25.61
Exchange rate \$:LBP	1507.5	1507.5

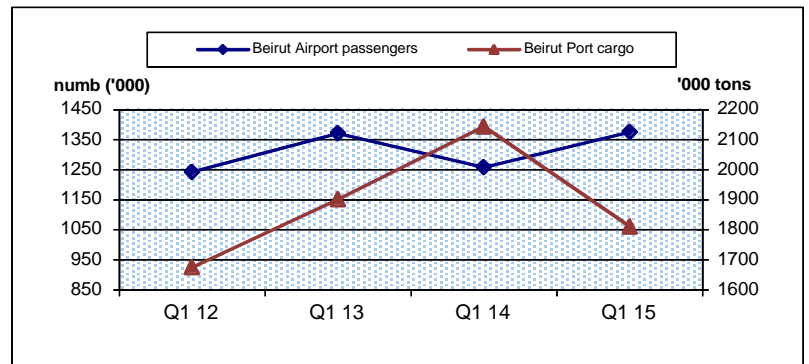
Sources: Central Bank of Lebanon, Association of Lebanese Banks, International Monetary Fund, Ministry of Finance, Central Administration of Statistics
*Syrian Refugees are not included
** (Period Average)



Tourism and Transport

	Q1 14	Q1 15
Number of tourists	229252	282256
Beirut Airport Passengers	1257561	1374825
Beirut port mvt. ('000 tons):	2143	1811

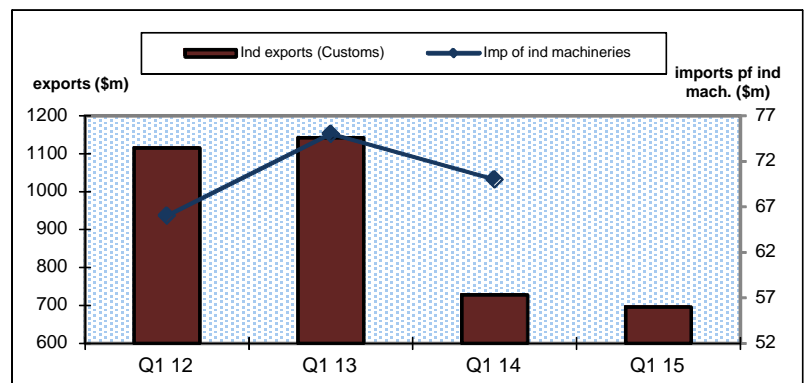
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Industry

\$m	Q1 14	Q1 15
Industrial exports*	728	696
Imports of industrial machineries **	70	n.a.

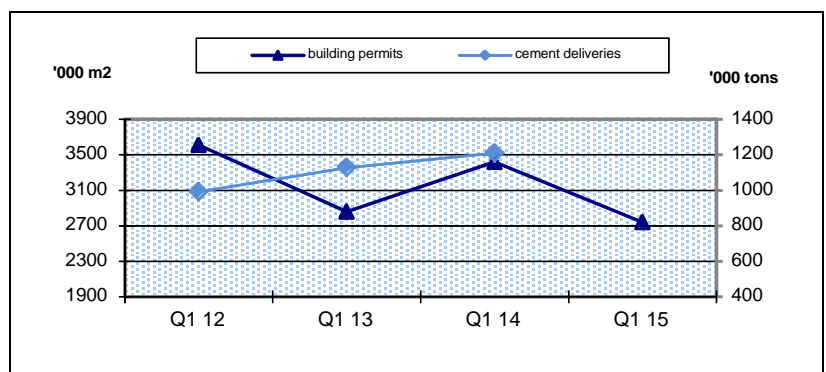
* according to the Customs department
** BDL



Construction

	Q1 14	Q1 15
Buildg permits ('000 m ²)	3418	2739
Cement deliv. ('000 tons)	1210	n.a.

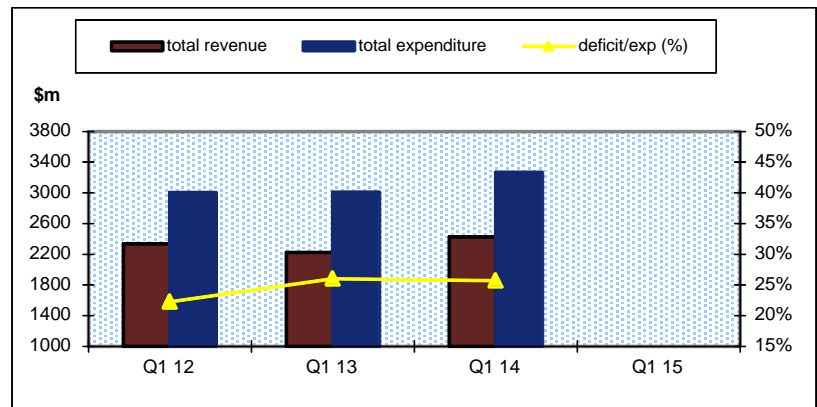
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Public Revenues and Expenditures*

\$m	Q1 13	Q1 14	Q1 15
Total revenue	2225	2426	n.a.
Total expenditure of which:	3008	3266	n.a.
Debt service	778	878	n.a.
Deficit/ expendt (%)	26.02	25.72	n.a.

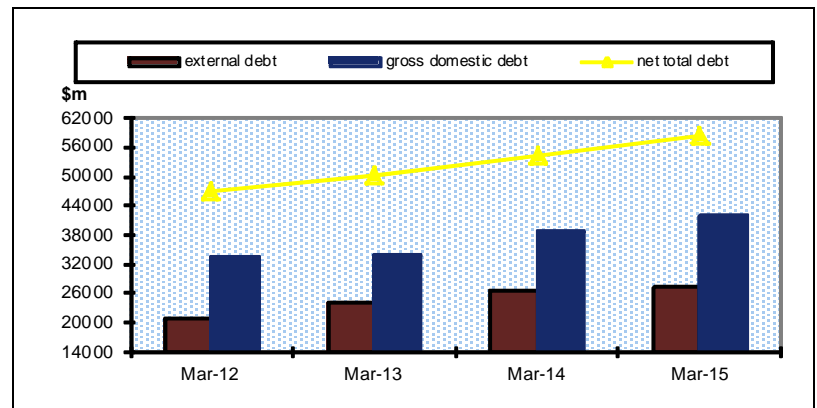
Source: Ministry of Finance.



The Lebanese Public Debt

\$m	Mar 2013	Mar 2014	Mar 2015
External debt	23921	26369	27465
Gross Domestic debt	33843	38767	41964
Public sect. dep.	7672	10769	10922
Net total debt	50093	54367	58506

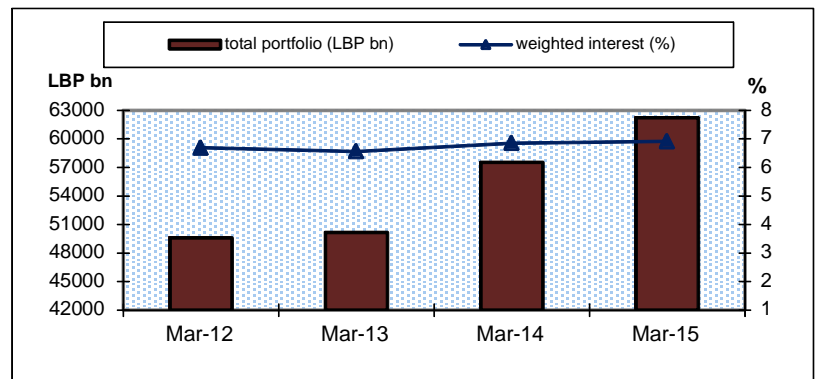
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Outstanding Treasury Bills

	Mar 2013	Mar 2014	Mar 2015
Total portfolio (LBP bn)	50182	57518	62203
Weighted life (days)	1064	1223	1231
Weighted interest (%)	6.56	6.85	6.91

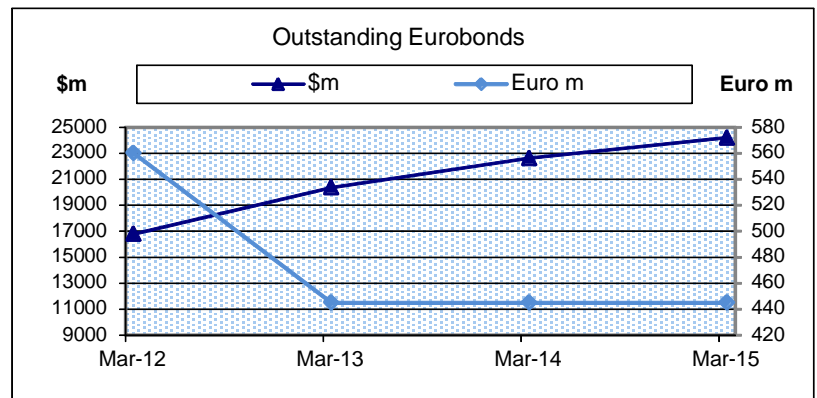
Source: Association of Lebanese Banks.



Outstanding Eurobonds

	Mar 2013	Mar 2014	Mar 2015
Lebanese Republic: Million \$	20364	22613	24193
Million DM	0	0	0
Million Euros	445	445	445

Sources: Central Bank of Lebanon, Association of Lebanese Banks.

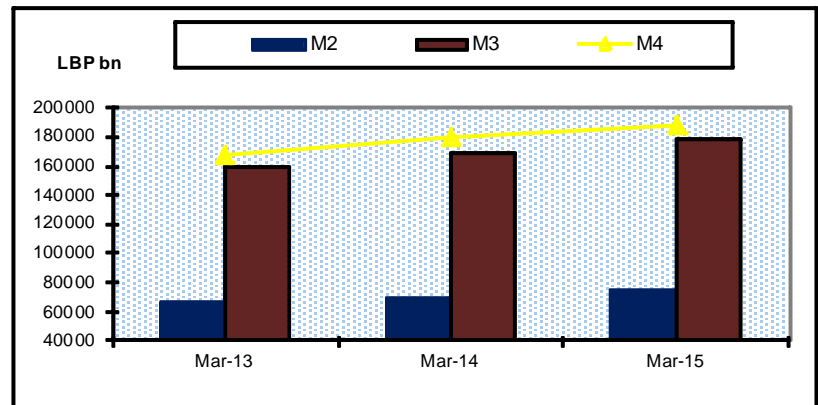


Money Supply

LBP bn	Mar 2013	Mar 2014	Mar 2015
M1	7038	7519	8312
M2	65970	69852	74538
M3	159563	169281	177973
M4	168245	179449	188510
Cleared checks* value(\$bn) :	17.3	18	17
of which:Fx	13.5	13.6	12.53

* cumulative figures

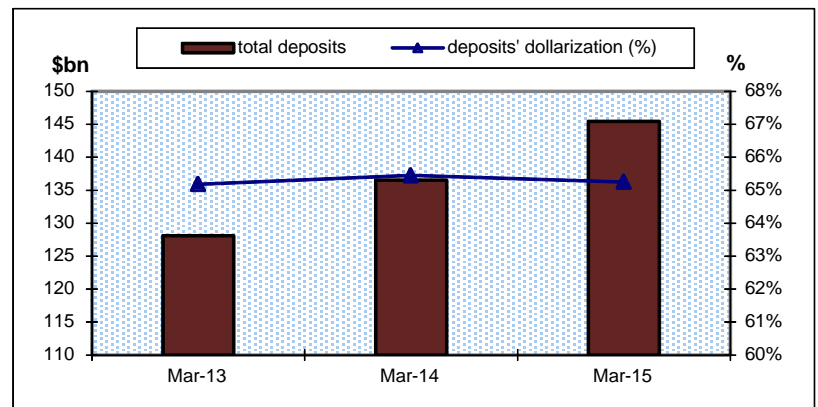
Sources: BDL, Association of Lebanese Banks



Banking Sector Indicators

\$bn	Mar 2013	Mar 2014	Mar 2015
Private sector Res. & non Res.			
Total deposits	128.11	136.55	145.46
Deposits' dollarization	65.18	65.45	65.25
Total claims	44.71	47.84	51.14
Claims' dollarization	77.72	76.04	75.16
Capital Base	12.64	14.52	15.79
Tot. consolidated Bal. sheet	155.44	166.20	176.95

Source: Central Bank of Lebanon



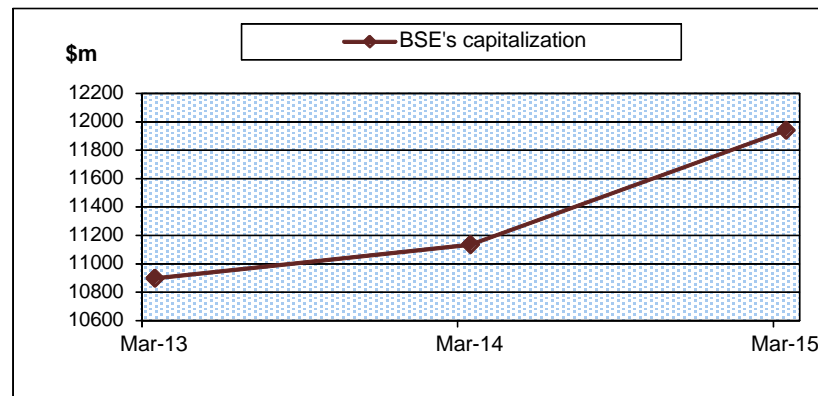
Beirut Stock Exchange

	Q1 2013	Q1 2014	Q1 2015
Market Capit. \$m *	10897	11134	11940
Vol. traded shares** : m	9.45	17.41	34.82
Value traded shares** : \$m	60.07	119.38	249.83

*listed shares, end of period.

** both inside and outside pit

Sources: Beirut Stock Exchange, BDL.



International Relations

\$m	Q1 2013	Q1 2014	Q1 2015
Total Imports	5513	5395	4170
Total Exports	1193	772	743
Trade Balance	-4320	-4623	-3427
Bal. of Payments	-62.2	301.4	-850.2

Source: Central Bank of Lebanon.

