

Lebanese Economy Indicators 1st quarter 2014

Major Indicators

	2012	2013
Resident population (m)	4.5	4.5
GDP at market prices (\$bn)	43	45.6
Consumer price index (%)**	6.6	5.5
GDP Deflator	4.6	3.5
GDP Real Growth Rate	2.5	2.5
Imports (\$bn)	21.282	21.229
Exports (\$bn)	4.484	3.937
Balance of payments (\$m)	-1536.9	-1128.2
Forgn. Assets excl gold (\$bn)	29.97	31.71
External public debt (\$bn)	24.39	26.13
Exchange rate \$:LBP	1507.5	1507.5

Sources: Central Bank of Lebanon, Association of Lebanese Banks, International Monetary Fund, Ministry of Finance, Central Administration of Statistics

** (Period Average)

*Estimated Figures

Tourism and Transport

	Q1 13	Q1 14
Number of tourists	274663	229252
Beirut Airport Passengers	1370863	1257551
Beirut port mvt. ('000 tons):	1901	2143

Sources: Central Bank of Lebanon, Association of Lebanese Banks.

Industry

\$m	Q1 13	Q1 14
Industrial exports*	1142	728
Imports of industrial machineries **	75	n.a.

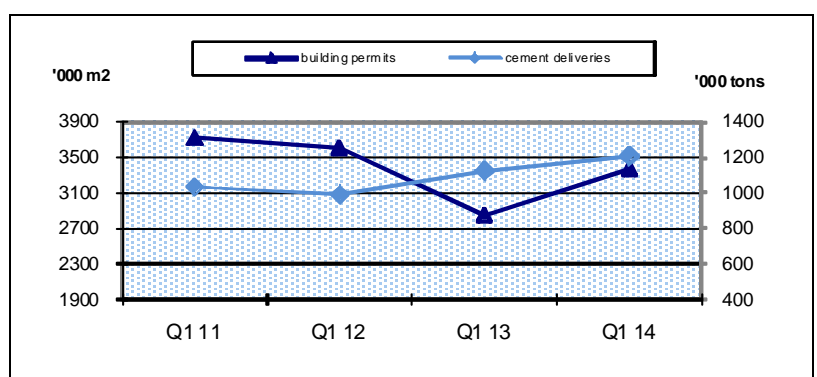
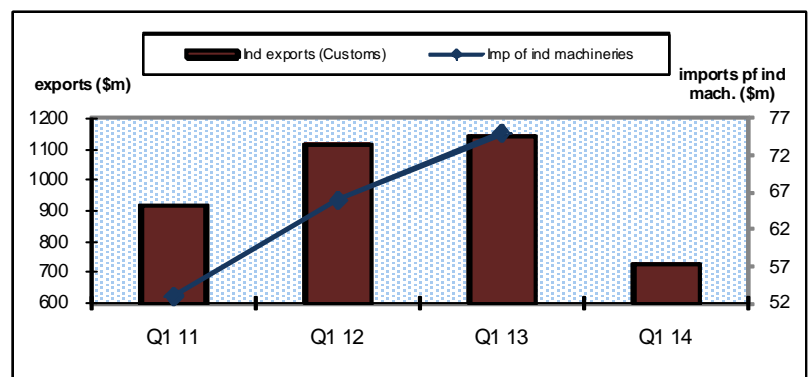
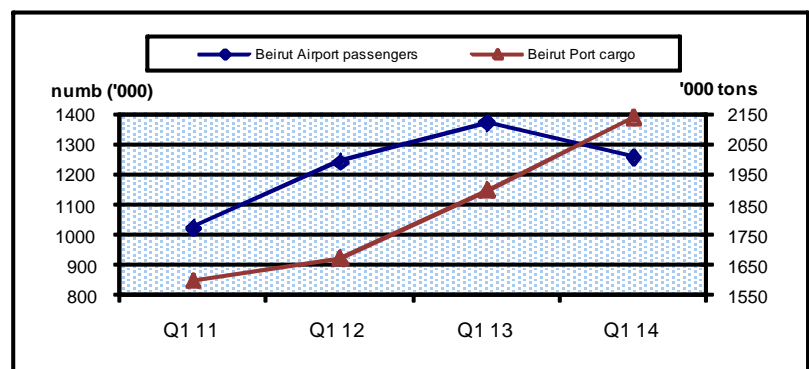
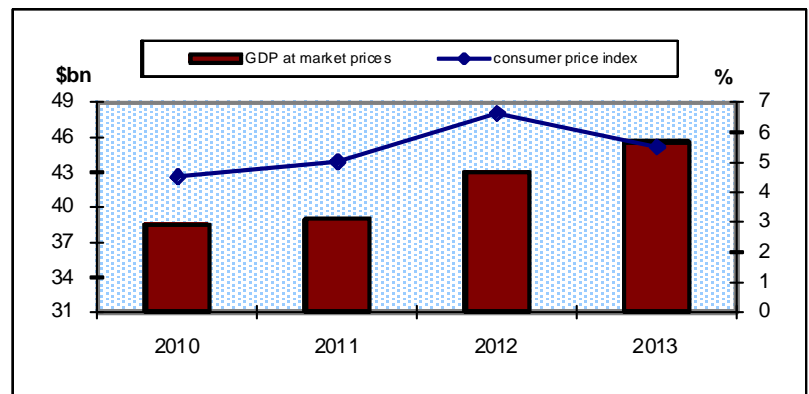
* according to the Customs department

** BDL

Construction

	Q1 13	Q1 14
Buildg permits ('000 m ²)	2857	3372
Cement deliv. ('000 tons)	1127	1210

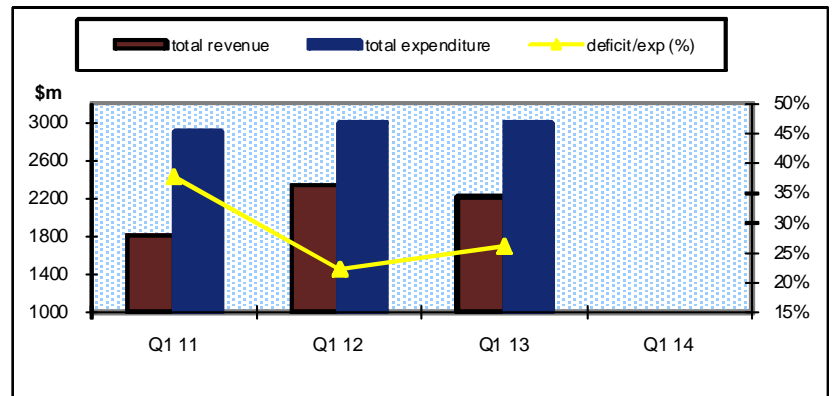
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Public Revenues and Expenditures*

\$m	Q1 12	Q1 13	Q1 14
Total revenue	2336	2225	n.a.
Total expenditure	3005	3008	n.a.
of which: Debt service	846	778	n.a.
Deficit/ expendt (%)	22.26	26.02	n.a.

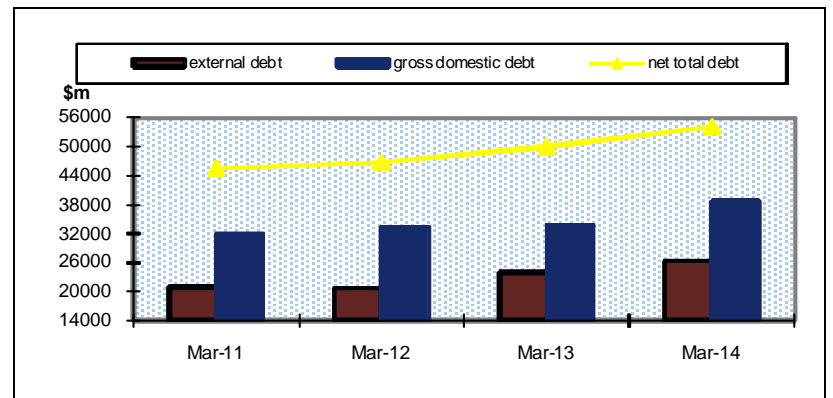
Source: Ministry of Finance.



The Lebanese Public Debt

\$m	Mar 2012	Mar 2013	Mar 2014
External debt	20614	23921	26336
Gross Domestic debt	33493	33843	38762
Public sect. dep.	7169	7672	10769
Net total debt	46939	50093	54329

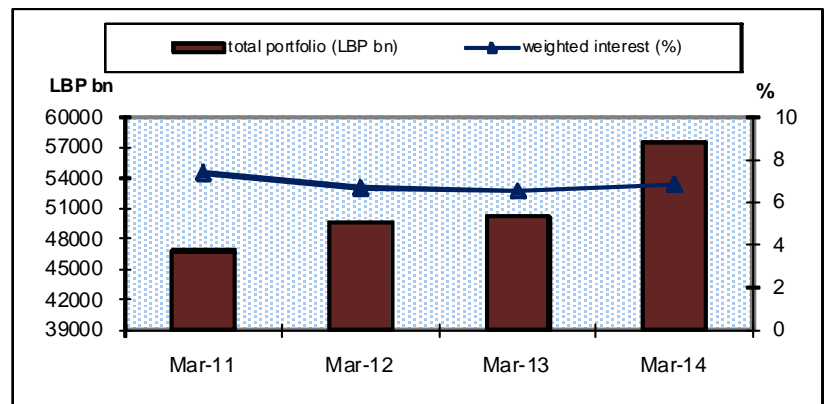
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Outstanding Treasury Bills

	Mar 2012	Mar 2013	Mar 2014
Total portfolio (LBP bn)	49588	50182	57518
Weighted life (days)	947	1064	1223
Weighted interest (%)	6.69	6.56	6.85

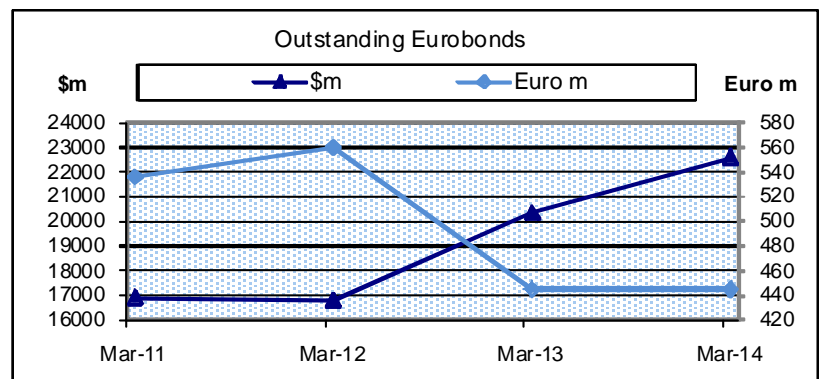
Source: Association of Lebanese Banks.



Outstanding Eurobonds

	Mar 2012	Mar 2013	Mar 2014
Lebanese Republic: Million \$	16797	20364	22613
Million DM	0	0	0
Million Euros	560	445	445

Sources: Central Bank of Lebanon, Association of Lebanese Banks.

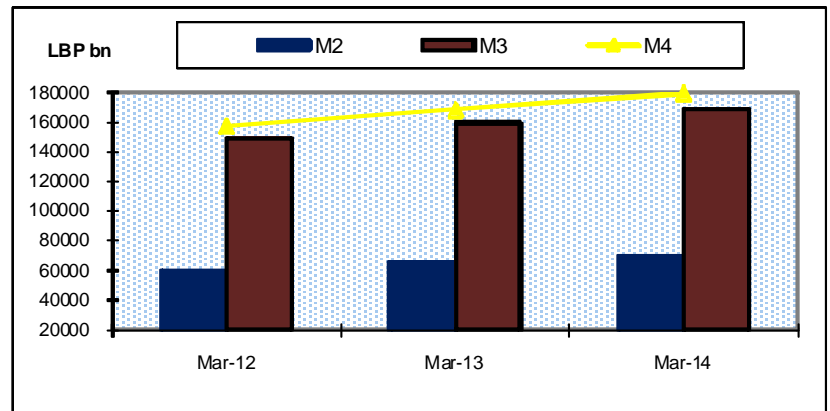


Money Supply

LBP bn	Mar 2012	Mar 2013	Mar 2014
M1	6033	7038	7519
M2	60357	65970	69852
M3	149159	159563	169281
M4	157026	168245	179449
Cleared checks* value(\$bn) :	17.4	17.3	18
of which:Fx	13.8	13.5	13.6

* cumulative figures

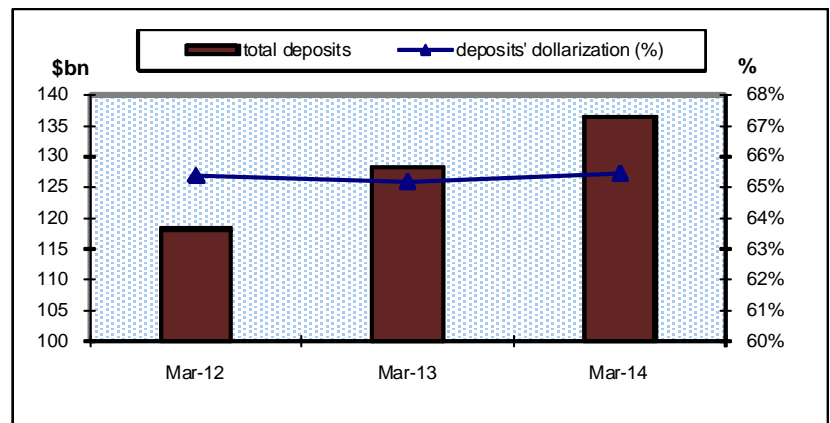
Sources: BDL, Association of Lebanese Banks



Banking Sector Indicators

\$bn	Mar 2012	Mar 2013	Mar 2014
Private sector Res. & non Res.			
Total deposits	118.22	128.11	136.55
Deposits' dollarization	65.38	65.18	65.45
Total claims	41	44.71	48.14
Claims' dollarization	78.43	77.72	76.19
Capital Base	10.98	12.64	14.52
Tot. consolidated Bal. sheet	144.73	155.44	166.50

Source: Central Bank of Lebanon



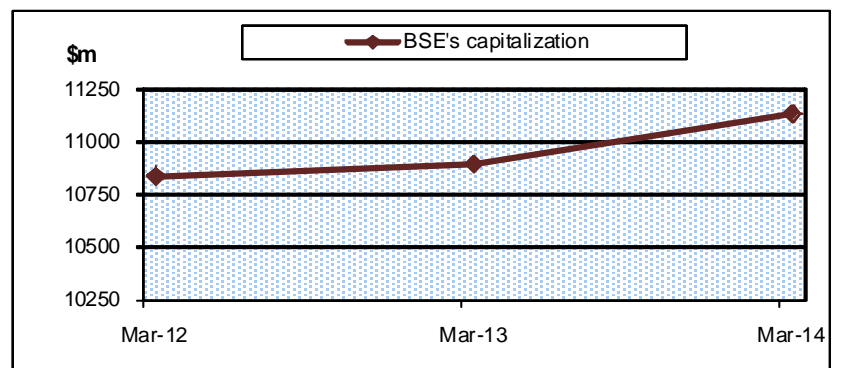
Beirut Stock Exchange

	Q1 2012	Q1 2013	Q1 2014
Market Capit. \$m *	10838	10897	11134
Vol. traded shares** : m	13.39	9.45	17.41
Value traded shares** : \$m	90.70	60.07	119.38

*listed shares, end of period.

** both inside and outside pit

Sources: Beirut Stock Exchange, BDL.



International Relations

\$m	Q1 2012	Q1 2013	Q1 2014
Total Imports	5976	5513	5397
Total Exports	1154	1193	772
Trade Balance	-4822	-4320	-4625
Customs Revenues of which VAT	758	697	649
	391	327	333
Bal. of Payments	-373.2	-62.2	301.4

Source: Central Bank of Lebanon.

