

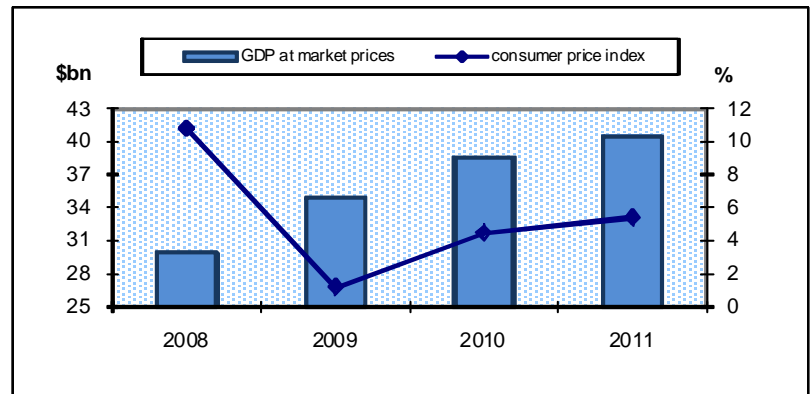
Lebanese Economy Indicators 1st quarter 2012

Major Indicators

	2010	2011
Resident population (m)	4.5	4.5
GDP at market prices (\$bn)	38.5	40.5
Consumer price index (%)**	4.5	5.4
GDP Deflator	3	3.7
GDP Real Growth Rate	7	1.5
Imports (\$bn)	17.963	20.158
Exports (\$bn)	4.253	4.265
Balance of payments (\$m)	+3324.5	-1996.2
Forgn. Assets excl gold (\$bn)	28.60	30.82
External public debt (\$bn)	20.59	20.93
Exchange rate \$:LBP	1507.5	1507.5

Sources: Central Bank of Lebanon, Association of Lebanese Banks, International Monetary Fund, Ministry of Finance.

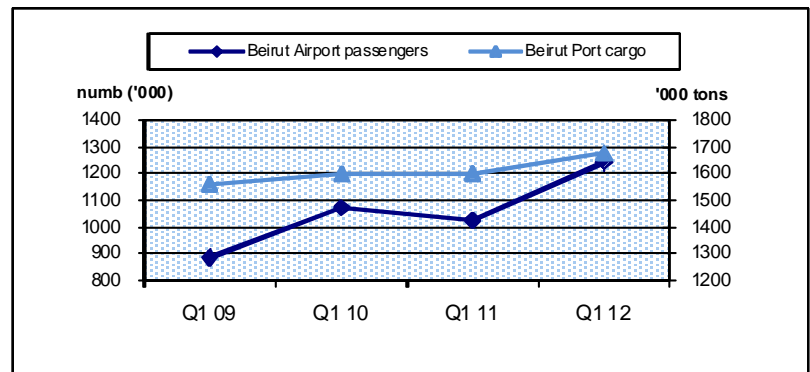
** (Period Average)



Tourism and Transport

	Q1 11	Q1 12
Number of tourists	340670	313855
Beirut Airport Passengers	1024744	1242379
Beirut port mvt. ('000 tons):	1601	1675

Sources: Central Bank of Lebanon, Association of Lebanese Banks.

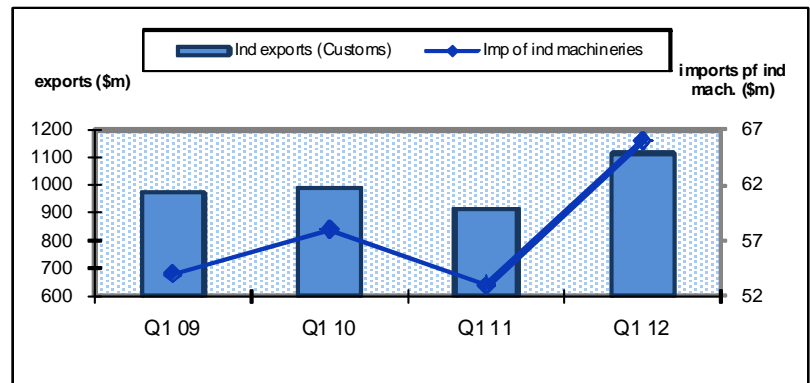


Industry

\$m	Q1 11	Q1 12
Industrial exports*	916	1115
Imports of industrial machineries **	53	66

* according to the Customs department

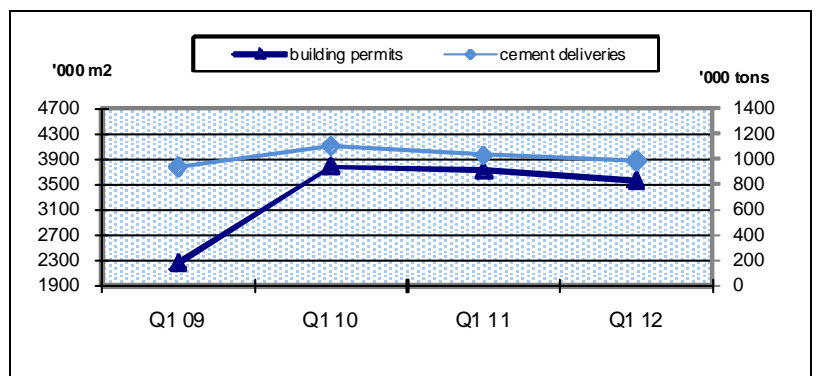
** BDL



Construction

	Q1 11	Q1 12
Buildg permits ('000 m ²)	3722	3573
Cement deliv. ('000 tons)	1035	992

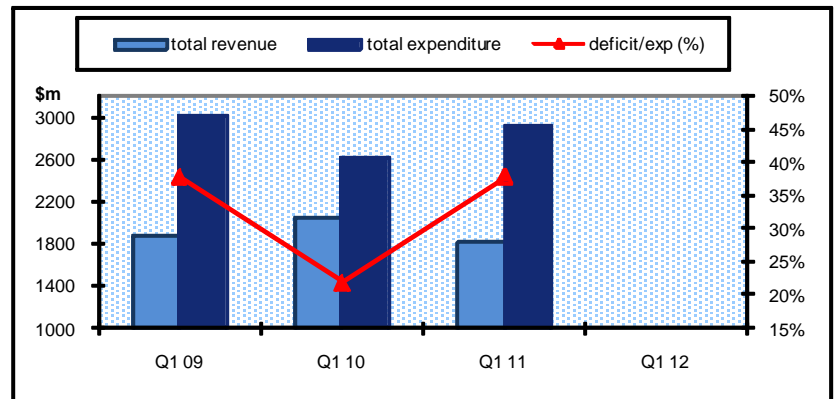
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Public Revenues and Expenditures*

\$m	Q1 10	Q1 11	Q1 12
Total revenue	2046	1810	n.a.
Total expenditure	2617	2907	n.a.
of which: Debt service	957	953	n.a.
Deficit/ expendt (%)	21.83	37.76	n.a.

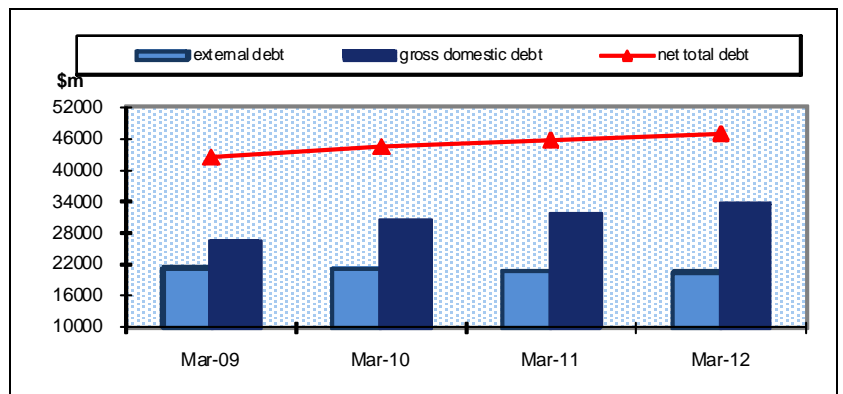
Source: Ministry of Finance.



The Lebanese Public Debt

\$m	Mar 2010	Mar 2011	Mar 2012
External debt	21184	20860	20586
Gross Domestic debt	30284	31733	33491
Public sect. dep.	7068	6985	7169
Net total debt	44400	45609	46908

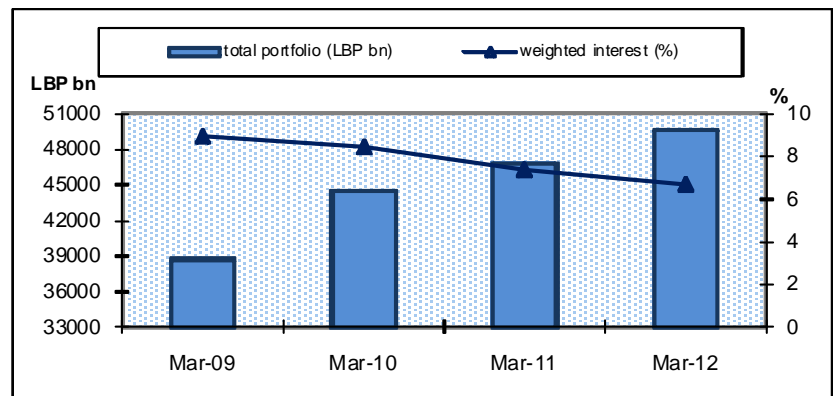
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Outstanding Treasury Bills

	Mar 2010	Mar 2011	Mar 2012
Total portfolio (LBP bn)	44431	46814	49588
Weighted life (days)	563	733	947
Weighted interest (%)	8.45	7.38	6.69

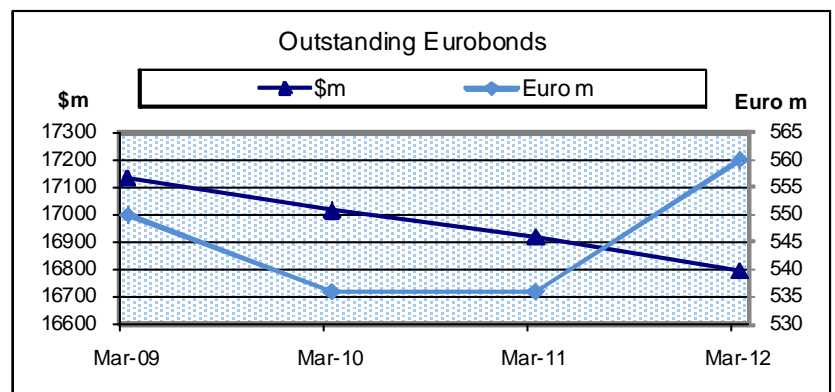
Source: Association of Lebanese Banks.



Outstanding Eurobonds

	Mar 2010	Mar 2011	Mar 2012
Lebanese Republic: Million \$	17016	16920	16797
Million DM	0	0	0
Million Euros	536	536	560
Lebanese Banks: \$m	100	100	100

Sources: Central Bank of Lebanon, Association of Lebanese Banks.

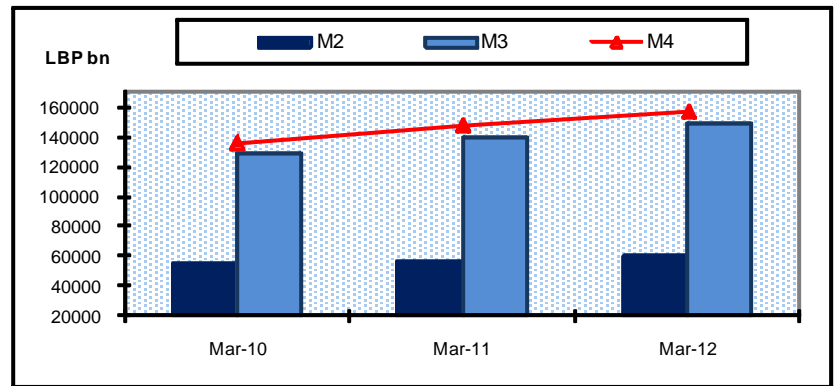


Money Supply

LBP bn	Mar 2010	Mar 2011	Mar 2012
M1	4969	5705	6033
M2	54616	55989	60357
M3	128081	139830	149159
M4	135568	147693	157026
Cleared checks* value(\$bn) :	16.9	17.0	17.4
of which:Fx	13.7	13.3	13.8

* cumulative figures

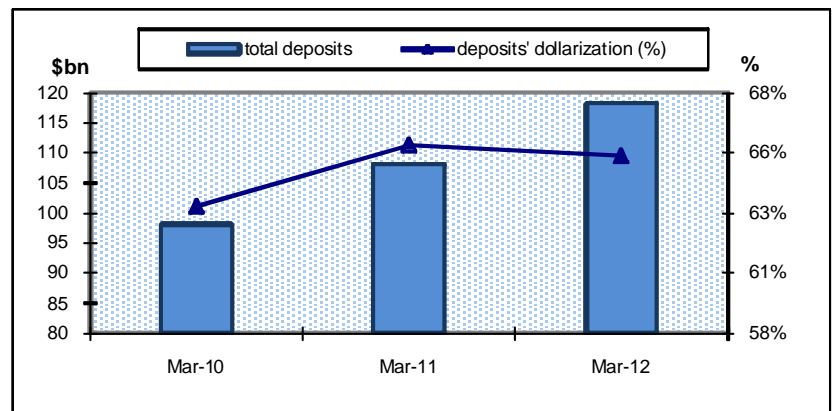
Sources: BDL, Association of Lebanese Banks



Banking Sector Indicators

\$bn	Mar 2010	Mar 2011	Mar 2012
Private sector Res. & non Res.			
Total deposits	98.14	108.15	118.22
Deposits' dollarization	63.28	65.86	65.38
Total claims	30.71	36.43	41
Claims' dollarization	83.49	80.25	78.43
Capital Base	7.90	9.51	10.98
Tot. consolidated Bal. sheet	119.91	132.49	144.73

Source: Central Bank of Lebanon



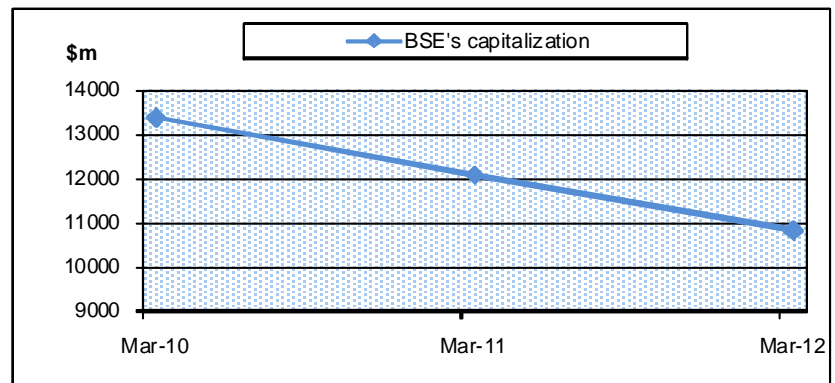
Beirut Stock Exchange

	Q1 2010	Q1 2011	Q1 2012
Market Capit. \$m *	13401	12094	10838
Vol. traded shares** : m	75.36	25.16	13.39
Value traded shares** : \$m	1179.58	149.80	90.70

*listed shares, end of period.

** both inside and outside pit

Sources: Beirut Stock Exchange, BDL.



International Relations

\$m	Q1 2010	Q1 2011	Q1 2012
Total Imports	4385	4578	5976
Total Exports	1029	955	1154
Trade Balance	-3356	-3623	-4822
Customs Revenues of which VAT	814	709	758
	358	338	391
Bal. of Payments	978.1	-399.2	-373.2

Source: Central Bank of Lebanon.

