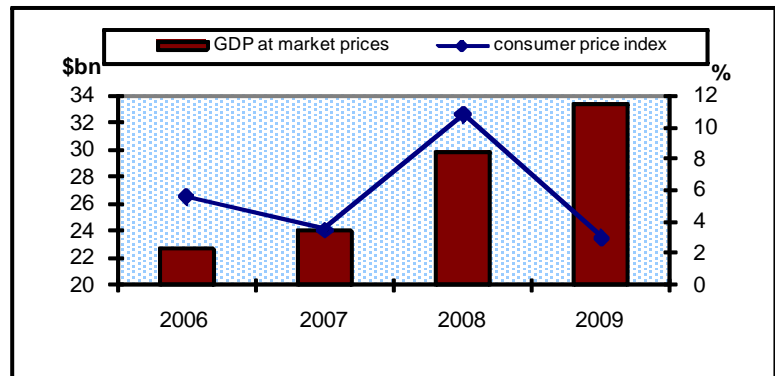


Lebanese Economy Indicators 1st quarter 2010

Major Indicators

	2008	2009
Resident population (m)	4.5	4.5
GDP at market prices (\$bn)	29.93	33.64
Consumer price index (%)	10.3	3.4
GDP Real Growth Rate	9.3	9
Imports (\$bn)	16.137	16.241
Exports (\$bn)	3.480	3.486
Balance of payments (\$m)	+3461.5	+7899.1
Forgn. Assets excl gold (\$bn)	17.06	25.66
External public debt (\$bn)	21.15	21.26
Exchange rate \$:LBP	1507.5	1507.5

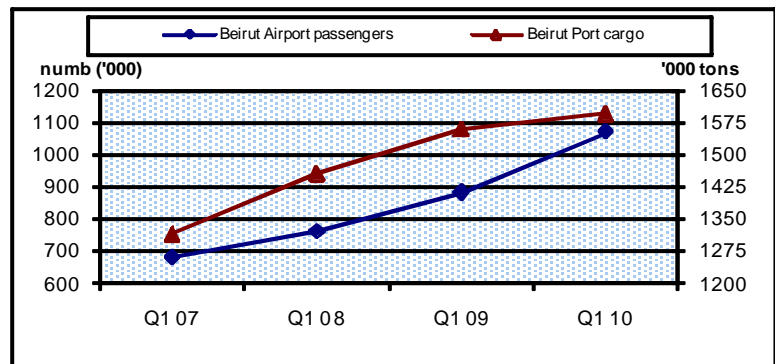
Sources: Central Bank of Lebanon,
Association of Lebanese Banks,
International Monetary Fund, Ministry of
Finance.



Tourism and Transport

	Q1 09	Q1 10
Number of tourists	297679	393212
Beirut Airport Passengers	885855	1073157
Beirut port mvt. ('000 tons):	1561	1598

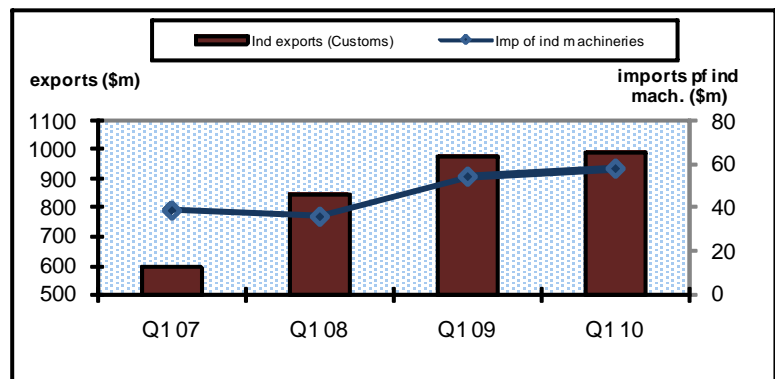
Sources: Central Bank of Lebanon,
Association of Lebanese Banks.



Industry

\$m	Q1 09	Q1 10
Industrial exports*	973	991
Imports of industrial machineries **	54	58

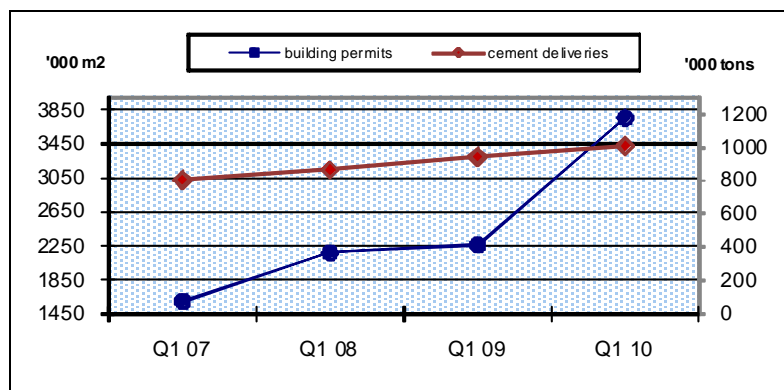
* according to the Customs department
** BDL



Construction

	Q1 09	Q1 10
Buildg permits ('000 m²)	2264	3757
Cement deliv. ('000 tons)	942	1009

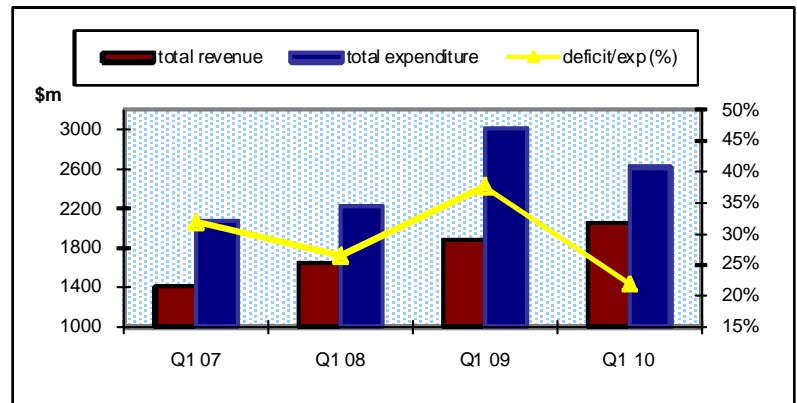
Sources: Central Bank of Lebanon,
Association of Lebanese Banks.



Public Revenues and Expenditures*

\$m	Q1 08	Q1 09	Q1 10
Total revenue	1641	1876	2046
Total expenditure	2232	3010	2617
of which:			
Debt service	847	935	957
Deficit/expense (%)	26.49	37.67	21.83

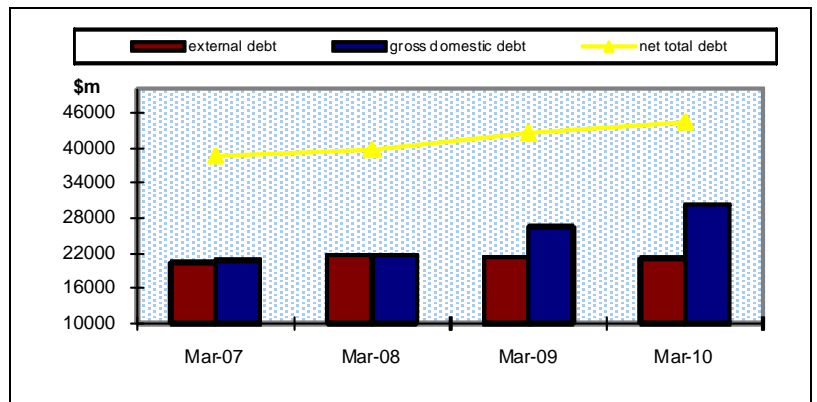
Source: Ministry of Finance.



The Lebanese Public Debt

\$m	Mar 2008	Mar 2009	Mar 2010
External debt	21596	21412	21181
Gross Domestic debt	21589	26513	30283
Public sect. dep.	3417	5515	7068
Net total debt	39768	42411	44396

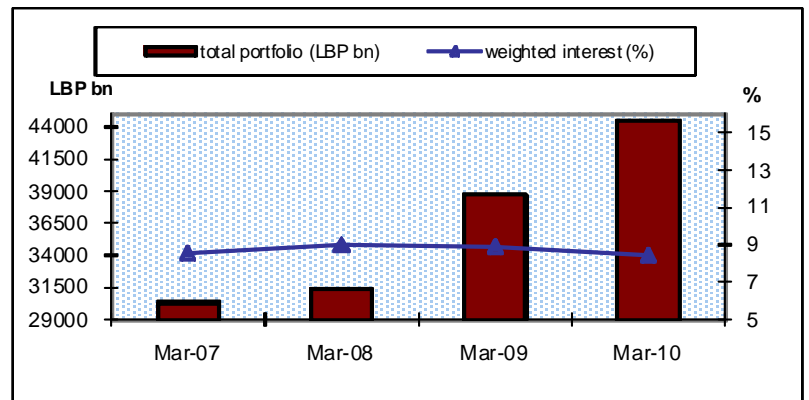
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Outstanding Treasury Bills

	Mar 2008	Mar 2009	Mar 2010
Total portfolio (LBP bn)	31409	38708	44431
Weighted life (days)	657	593	563
Weighted interest (%)	9.04	8.92	8.45

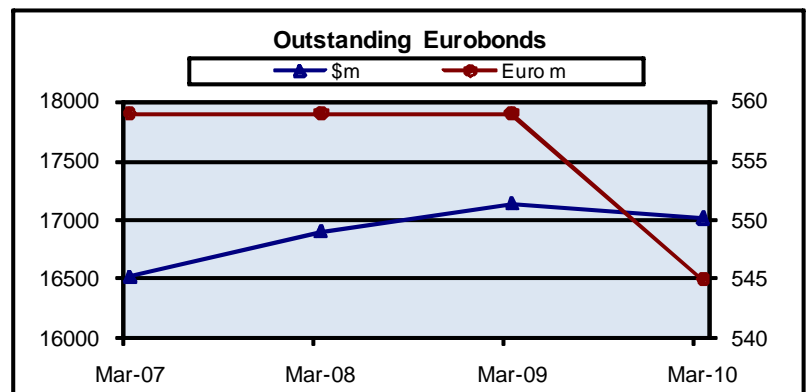
Source: Association of Lebanese Banks.



Outstanding Eurobonds

	Mar 2008	Mar 2009	Mar 2010
Lebanese Republic:			
Million \$	16903	17134	17016
Million DM	0	0	0
Million Euros	559	559	545
Lebanese Banks: \$m	115	115	100

Sources: Central Bank of Lebanon, Association of Lebanese Banks.

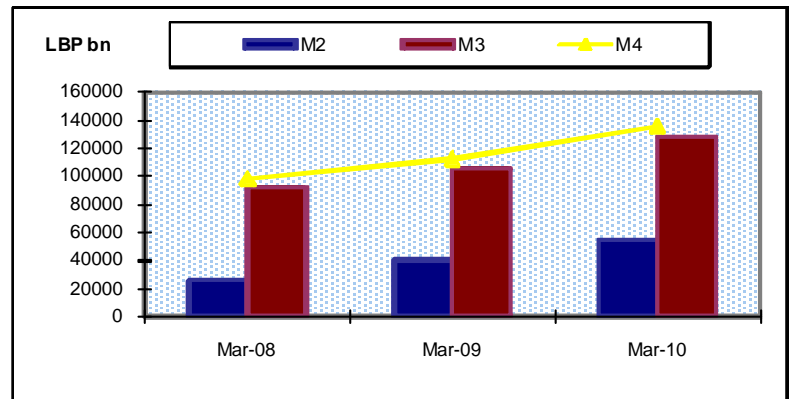


Money Supply

LBP bn	Mar 2008	Mar 2009	Mar 2010
M1	3561	4189	4969
M2	25878	40487	54616
M3	92835	106308	128081
M4	98527	112465	135568
Cleared checks* value(\$bn) :	11.3	12.2	16.9
of which:Fx	9.1	9.6	13.7

* cumulative figures

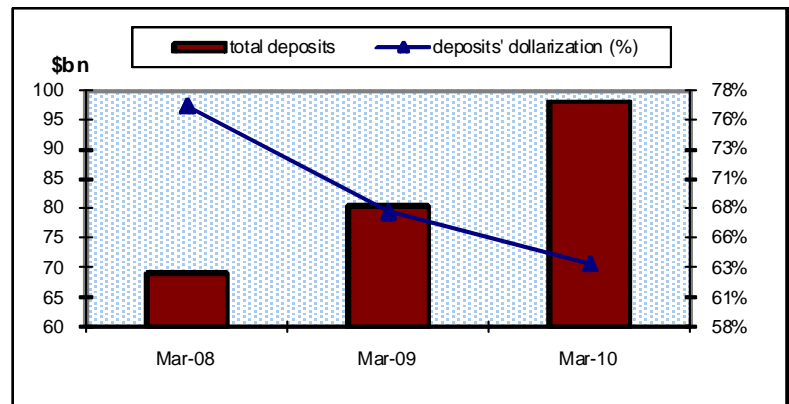
Sources: BDL, Association of Lebanese Banks



Banking Sector Indicators

\$bn	Mar 2008	Mar 2009	Mar 2010
Private sector Res. & non Res.			
Total deposits	69.09	80.50	98.14
Deposits' dollarization	76.70	67.72	63.28
Total claims	22.46	25.45	30.71
Claims' dollarization	87.18	85.89	83.49
Capital Base	6.29	7.14	7.90
Tot. consolidated Bal. sheet	85.14	97.94	119.91

Source: Central Bank of Lebanon



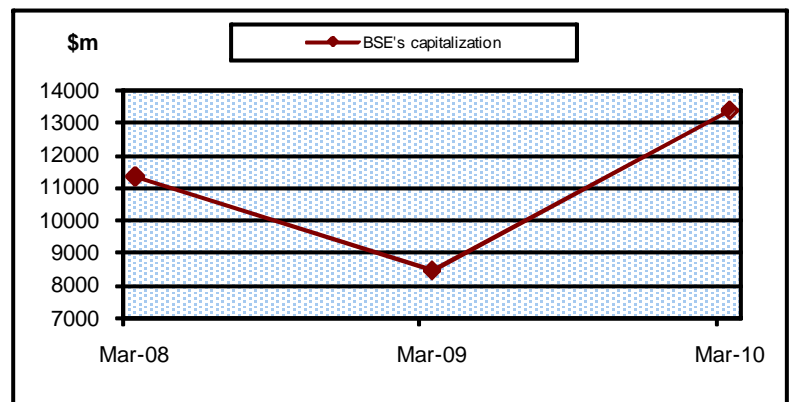
Beirut Stock Exchange

	Q1 2008	Q1 2009	Q1 2010
Market Capit. \$m *	11357	8476	13399
Vol. traded shares** : m	9.10	58.72	75.36
Value traded shares** : \$m	170.68	188.31	1179.58

*listed shares, end of period.

** both inside and outside pit

Sources: Beirut Stock Exchange, BDL.



International Relations

\$m	Q1 2008	Q1 2009	Q1 2010
Total Imports	3498	3240	4385
Total Exports	875	917	1029
Trade Balance	-2623	-2323	-3356
Customs Revenues of which VAT	500	748	814
	287	321	358
Bal. of Payments	-213.9	297.7	978.1

Source: Central Bank of Lebanon.

