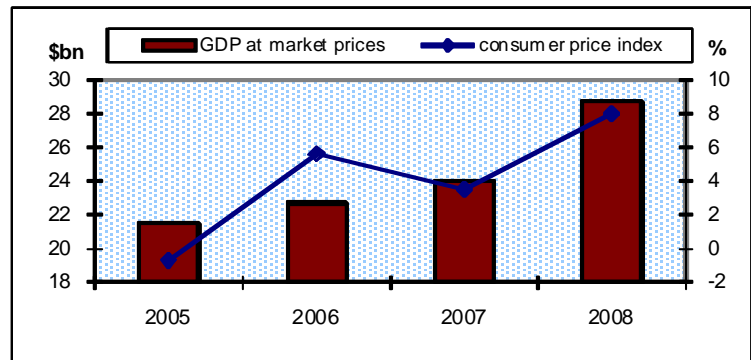


## Lebanese Economy Indicators 1<sup>st</sup> quarter 2009

### Major Indicators

	2007	2008
Resident population (m)	4	4
GDP at market prices (\$bn)	25	28.75
Consumer price index (%)	5	8
Imports (\$bn)	11.817	16.137
Exports (\$bn)	2.815	3.480
Balance of payments (\$m)	+2036.6	+3461.5
Forgn. Assets excl gold (\$bn)	9.78	17.06
External public debt (\$bn)	21.22	21.15
Exchange rate \$:LBP	1507.5	1507.5

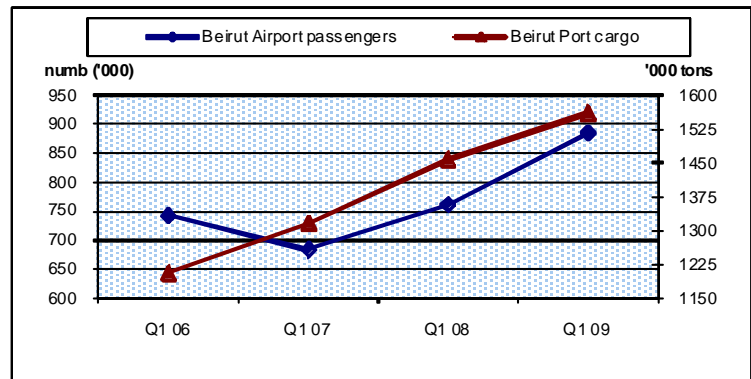
Sources: Central Bank of Lebanon,  
Association of Lebanese Banks,  
International Monetary Fund, Ministry of  
Finance.



### Tourism and Transport

	Q1 08	Q1 09
Number of tourists	193778	297679
Beirut Airport Passengers	762697	885855
Beirut port mvt. ('000 tons):	1458	1561

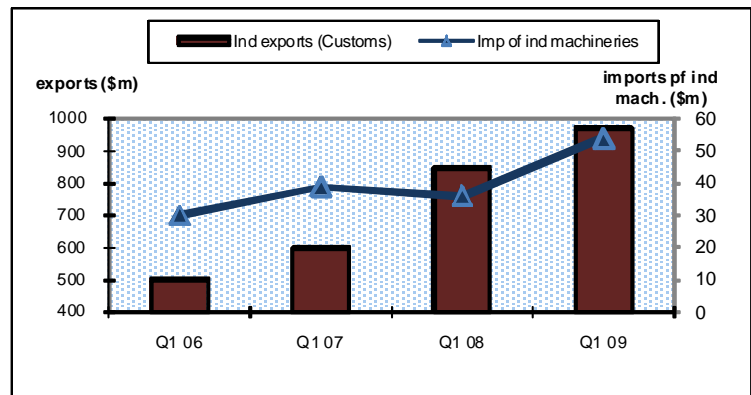
Sources: Central Bank of Lebanon,  
Association of Lebanese Banks.



### Industry

\$m	Q1 08	Q1 09
Industrial exports*	848	973
Imports of industrial machineries**	36	54

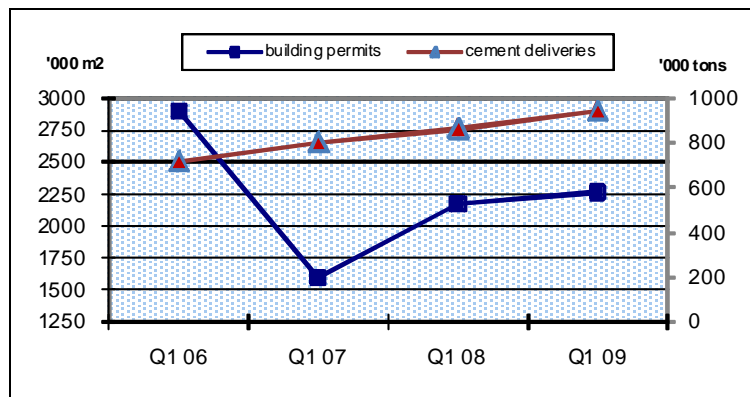
\* according to the Customs department  
\*\* BDL



### Construction

	Q1 08	Q1 09
Buildg permits ('000 m <sup>2</sup> )	2171	2265
Cement deliv. ('000 tons)	864	942

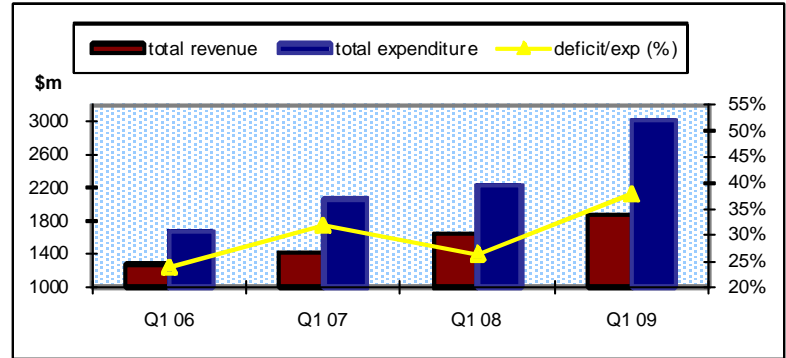
Sources: Central Bank of Lebanon,  
Association of Lebanese Banks.



### Public Revenues and Expenditures\*

\$m	Q1 07	Q1 08	Q1 09
Total revenue	1408	1641	1876
Total expenditure	2066	2232	3015
of which:			
Debt service	738	847	940
Deficit/ expend (%)	31.88	26.49	37.77

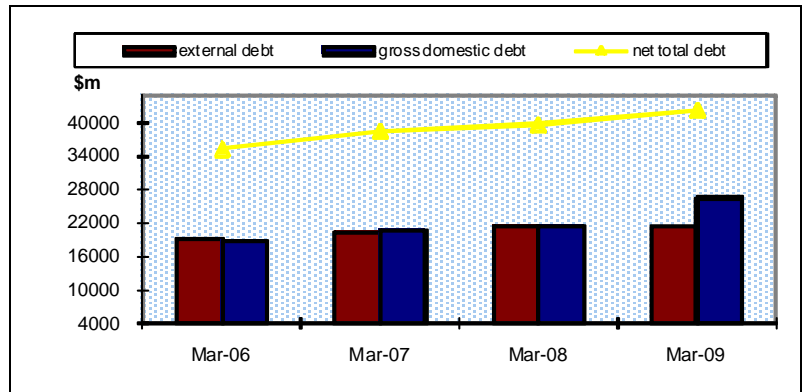
Source: Ministry of Finance.



### The Lebanese Public Debt

\$m	Mar 2007	Mar 2008	Mar 2009
External debt	20433	21596	21345
Gross Domestic debt	20787	21589	26509
Public sect. dep.	2664	3417	5515
Net total debt	38555	39768	42339

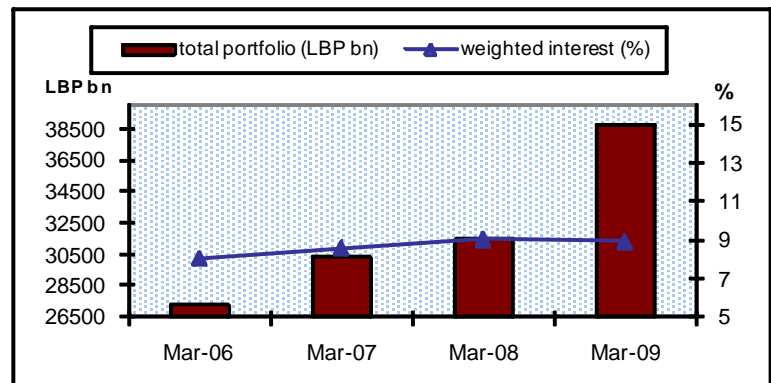
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



### Outstanding Treasury Bills

	Mar 2007	Mar 2008	Mar 2009
Total portfolio (LBP bn)	30311	31409	38708
Weighted life (days)	527	657	593
Weighted interest (%)	8.59	9.04	8.92

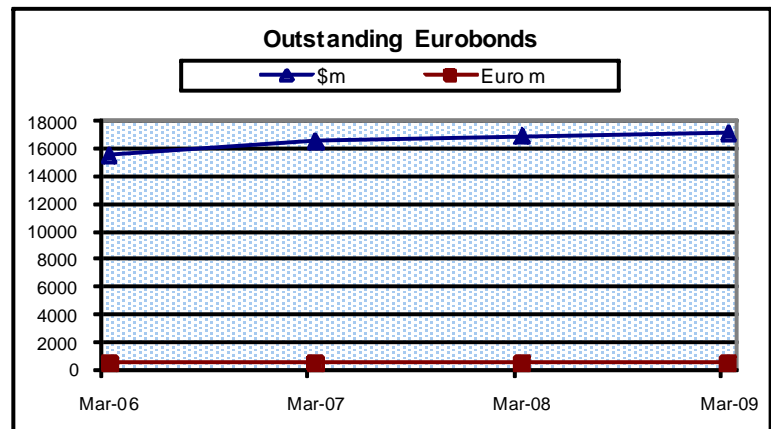
Source: Association of Lebanese Banks.



### Outstanding Eurobonds

	Mar 2007	Mar 2008	Mar 2009
Lebanese Republic:			
Million \$	16528	16903	17134
Million DM	0	0	0
Million Euros	559	559	559
Lebanese Banks: \$m	190	115	115

Sources: Central Bank of Lebanon, Association of Lebanese Banks.

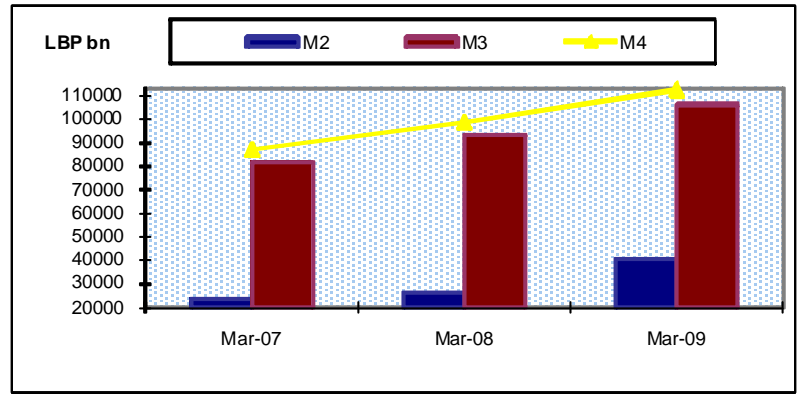


### Money Supply

LBP bn	Mar 2007	Mar 2008	Mar 2009
M1	3238	3561	4189
M2	23706	25878	40487
M3	81693	92835	106308
M4	86849	98527	112465
Cleared checks* value(\$bn) :	8.6	11.3	12.2
of which:Fx	6.6	9.1	9.6

\* cumulative figures

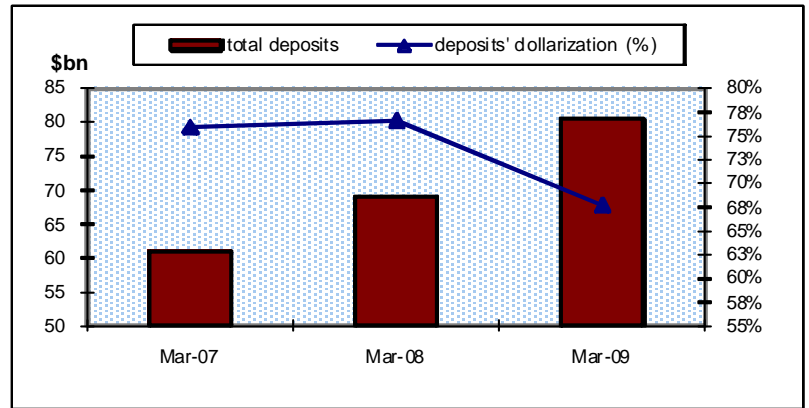
Sources: BDL, Association of Lebanese Banks



### Banking Sector Indicators

\$bn	Mar 2007	Mar 2008	Mar 2009
Private sector Res. & non Res.			
Total deposits	61.08	69.09	80.50
Deposits' dollarization	75.97	76.70	67.72
Total claims	17.55	22.46	25.45
Claims' dollarization	85.70	87.18	85.89
Capital Base	5.82	6.29	7.14
Tot. consolidated Bal. sheet	75.15	85.14	97.94

Source: Central Bank of Lebanon



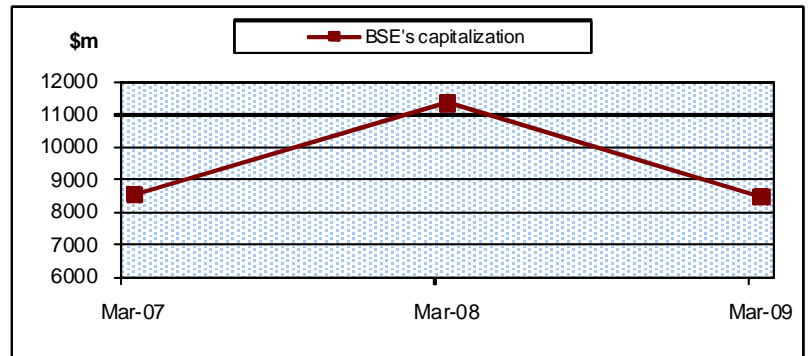
### Beirut Stock Exchange

	Q1 2007	Q1 2008	Q1 2009
Market Capit. \$m *	8559	11357	8476
Vol. traded shares** : m	11.76	9.10	58.72
Value traded shares** : \$m	166.21	170.68	188.31

\*listed shares, end of period.

\*\* both inside and outside pit

Sources: Beirut Stock Exchange, BDL.



### International Relations

\$m	Q1 2007	Q1 2008	Q1 2009
Total Imports	2701	3498	3241
Total Exports	622	875	1000
Trade Balance	-2079	-2623	-2241
Customs Revenues of which VAT	466	500	748
	226	287	321
Bal. of Payments	-100.4	-213.9	297.7

Source: Central Bank of Lebanon.

