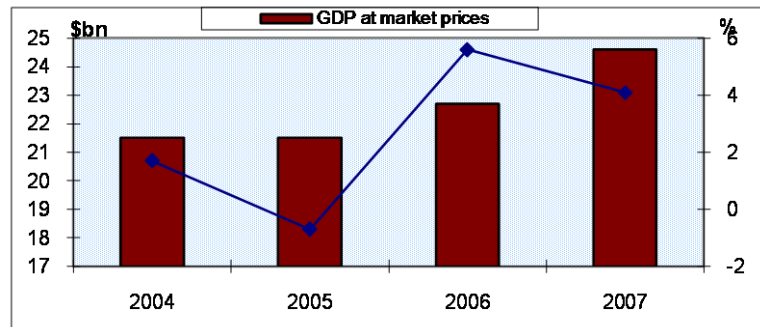


Lebanese Economy Indicators 1st quarter 2008

Major Indicators

	2006	2007
Resident population (m)	4.5	4.5
GDP at market prices (\$bn)	22.7	24.6
Consumer price index (%)	5.6	4.1
Imports (\$bn)	9.399	11.817
Exports (\$bn)	2.283	2.815
Balance of payments (\$m)	+2794.5	+2036.6
Forgn. Assets excl gold (\$bn)	10.21	9.78
External public debt (\$bn)	20.33	21.22
Exchange rate \$:LBP	1507.5	1507.5

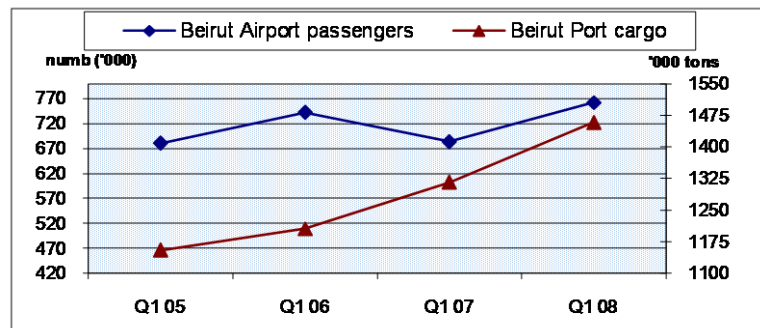
Sources: Central Bank of Lebanon,
Association of Lebanese Banks,
International Monetary Fund, Ministry of
Finance.



Tourism and Transport

	Q1 07	Q1 08
Number of tourists	180523	193778
Beirut Airport Passengers	684037	762697
Beirut port mvt. ('000 tons):	1317	1458

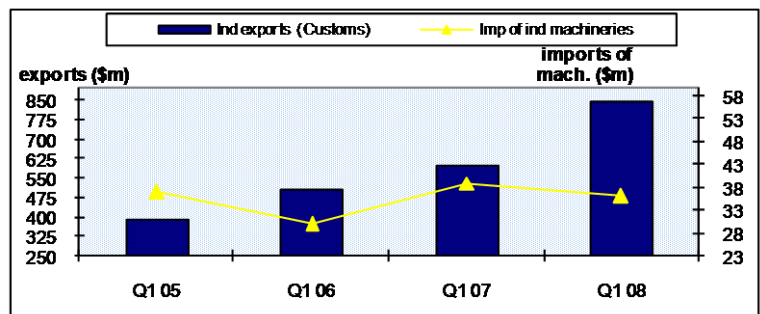
Sources: Central Bank of Lebanon,
Association of Lebanese Banks.



Industry

\$m	Q1 07	Q1 08
Industrial exports*	600	848
Imports of industrial machineries **	39	36

* according to the Customs department
** BDL

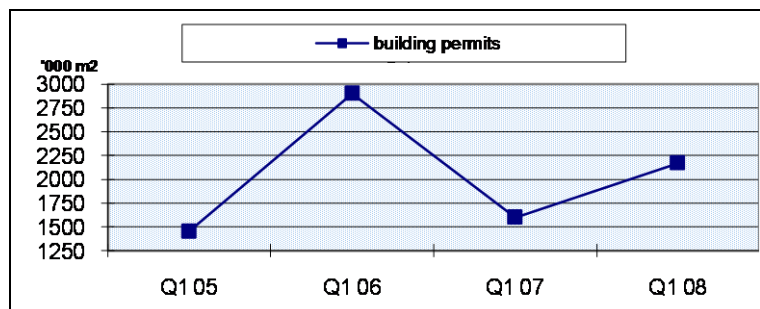


Construction

	Q1 07	Q1 08
Buildg permits ('000 m ²)	1598	2170
Cement deliv. ('000 tons) *	466 *	512 *

Sources: Central Bank of Lebanon,
Association of Lebanese Banks.

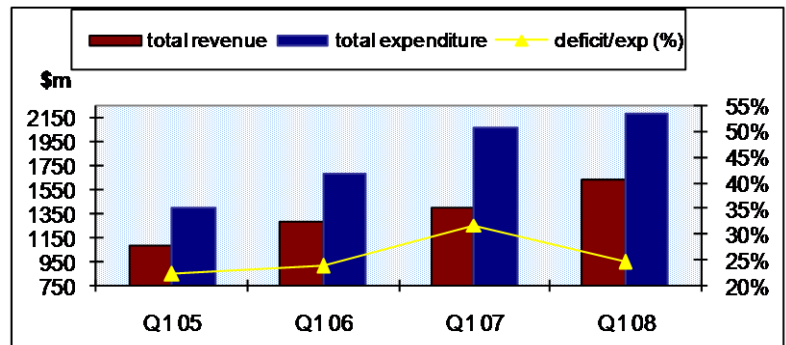
* Jan - Feb



Public Revenues and Expenditures*

\$m	Q1 06	Q1 07	Q1 08
Total revenue	1281	1408	1643
Total expenditure of which:	1683	2066	2182
Debt service	627	715	724
Deficit/expndt (%)	23.91	31.88	24.69

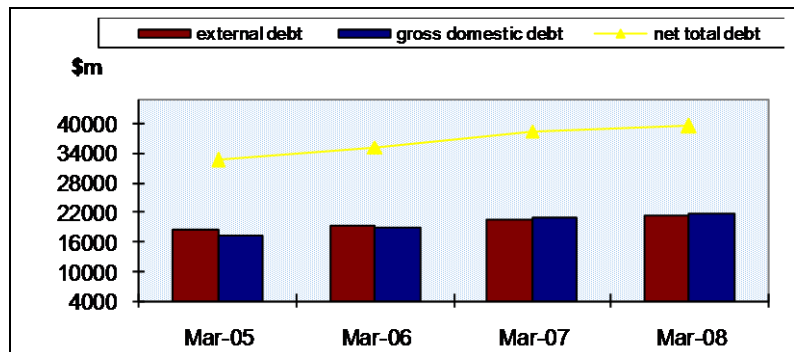
Source: Ministry of Finance.



The Lebanese Public Debt

\$m	Mar 2006	Mar 2007	Mar 2008
External debt	19281	20433	21509
Gross Domestic debt	18728	20787	21585
Public sect. dep.	2714	2664	3417
Net total debt	35295	38555	39678

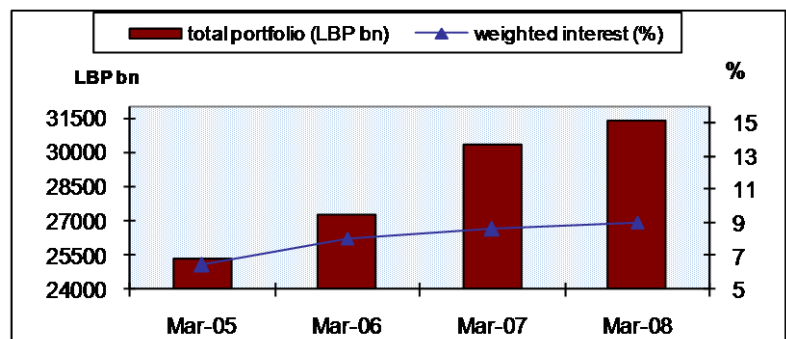
Sources: Central Bank of Lebanon, Association of Lebanese Banks.



Outstanding Treasury Bills

	Mar 2006	Mar 2007	Mar 2008
Total portfolio (LBP bn)	27284	30311	31409
Weighted life (days)	636	527	657
Weighted interest (%)	8.07	8.59	9.04

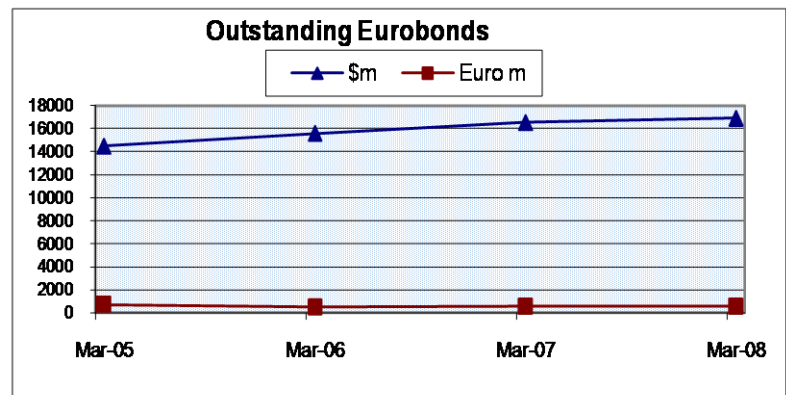
Source: Association of Lebanese Banks.



Outstanding Eurobonds

	Mar 2006	Mar 2007	Mar 2008
Lebanese Republic:			
Million \$	15565	16528	16903
Million DM	0	0	0
Million Euros	488	559	559
Lebanese Banks: \$m	190	190	115

Sources: Central Bank of Lebanon, Association of Lebanese Banks.

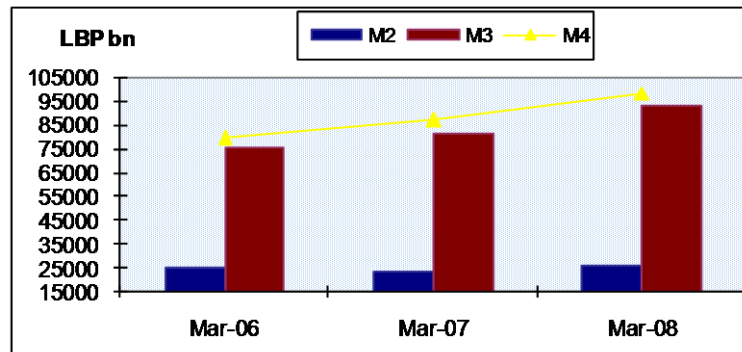


Money Supply

LBP bn	Mar 2006	Mar 2007	Mar 2008
M1	3026	3238	3561
M2	25402	23706	25878
M3	75865	81693	92835
M4	79465	86849	98527
Cleared checks* value(\$bn) :	8.6	8.6	11.3
of which:Fx	6.8	6.6	9.1

* cumulative figures

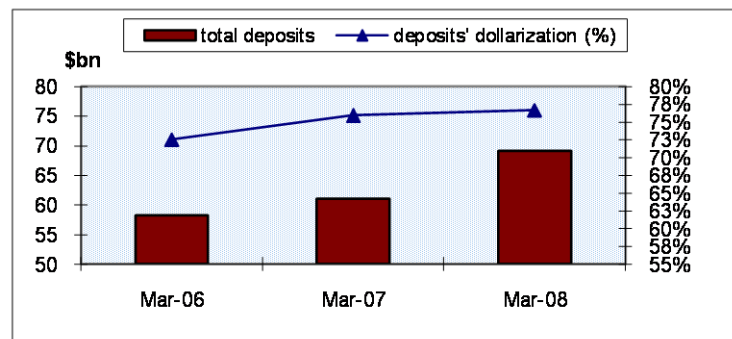
Sources: BDL, Association of Lebanese Banks



Banking Sector Indicators

\$bn	Mar 2006	Mar 2007	Mar 2008
Private sector Res. & non Res.			
Total deposits	58.24	61.08	69.09
Deposits' dollarization	72.56	75.97	76.70
Total claims	15.82	17.55	22.46
Claims' dollarization	85.56	85.70	87.18
Capital Base	4.54	5.82	6.29
Tot. consolidated Bal. sheet	70.43	75.15	85.14

Source: Central Bank of Lebanon



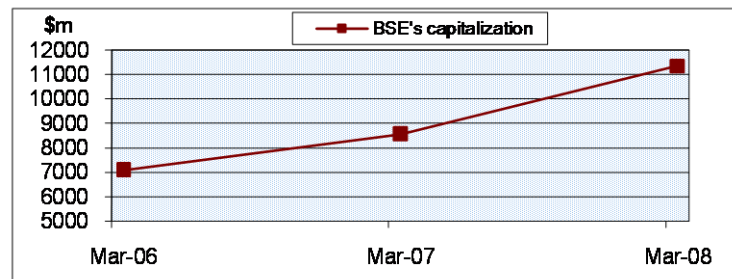
Beirut Stock Exchange

	Q1 2006	Q1 2007	Q1 2008
Market Capit. \$m *	7081	8559	11357
Vol. traded shares**: m	72.67	11.76	9.10
Value traded shares**: \$m	1179.84	166.21	170.68

*listed shares, end of period.

** both inside and outside pit

Sources: Beirut Stock Exchange, BDL.



International Relations

\$m	Q1 2006	Q1 2007	Q1 2008
Total Imports	2350	2701	3498
Total Exports	518	622	875
Trade Balance	-1832	-2079	-2623
Customs Revenues of which VAT	395	466	500
	190	226	287
Bal. of Payments	662.3	-100.4	-213.9

Source: Central Bank of Lebanon.

